

Magma Fincorp Limited
Regd. Office
Development House
24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



2 August 2019

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

(Symbol - MAGMA)

Dear Sir,


Sub: Proceedings and Voting Results of the 39th Annual General Meeting of the Members of the Company held on 1 August 2019 pursuant to Regulation 30 and 44(3) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

Further to our intimation dated 1 August 2019 on the captioned subject, please find enclosed herewith the summary proceedings and Disclosures pertaining to the voting results of the remote e-voting and voting through electronic means (e-tablet) conducted at the 39th AGM, pursuant to provisions of Regulation 44(3) of the Listing Regulations along with the Consolidated Scrutinizer's Report of the 39th Annual General Meeting of the Shareholders of the Company held on 1 August 2019 at 3:00 P.M. at Kala Kunj Auditorium, 48, Shakespeare Sarani, Kolkata - 700 017.

The results are also being hosted on our Company's website www.magma.co.in at its weblink i.e. <https://magma.co.in/about-us/investor-relations/secretarialdocuments/download-secretarial-documents/>.

Request you to kindly take the same on record.

Thanking You
Yours faithfully,
For **Magma Fincorp Limited**


Shabnum Zaman
Company Secretary
ACS No: 13918

Encl: as above

Summary of Proceedings of 39th Annual General Meeting of Magma Fincorp Limited

The 39th Annual General Meeting (“AGM”) of the Members of the Company held on 1 August 2019 at Kala Kunj Auditorium, 48, Shakespeare Sarani, Kolkata - 700 017 at 3:00 P.M.

The required quorum being present, Ms. Shabnum Zaman, Company Secretary welcomed the gathering and requested Mr. Narayan K. Seshadri, Non-Executive Independent Chairman of the Company to take the Chair. Mr. V.K.Viswanathan was unable to attend the meeting due to unavoidable circumstances, however he has authorized Mr. Seshadri to attend the AGM on his behalf, all the other Directors of the Company were present at the AGM. Mr. Narayan K. Seshadri welcomed the shareholders and expressed his sincere gratitude to all the shareholders for their continued support and trust. Mr. Seshadri also read the Chairman Statement.

The Register of Proxies, Register of Directors and Key Managerial Personnel, Register of Contracts and Arrangements in which directors are interested, were available for inspection are kept open for the inspection by the Members during the course of this meeting as per the provisions of the Companies Act, 2013

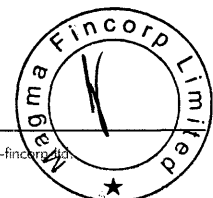
The Chairman informed that the Company had provided electronic voting facility on all resolutions set forth in the AGM notice. The remote e-voting commenced on 29 July 2019 (9:00 A.M IST) and was closed on 31 July 2019 (5:00 P.M. IST) and that the facility of voting through electronic means (e-tablet/TAB) is also provided at the venue of AGM. The Chairman requested the members who were present at the meeting and who have not cast their vote through remote e-voting could now cast their vote at the meeting through electronic means.

The Chairman further informed that Mr. Girish Bhatia, Practicing Company Secretary was appointed as Scrutinizer for conducting remote e-voting and e-tablet voting in a fair and transparent manner. The Members transacted the following business as provided below.

Ordinary Business

1. To consider and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2019 and the Reports of the Board of Directors and Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2019 and the Report of Auditors thereon.
2. To declare Dividend on Equity Shares for the year ended 31 March 2019.
3. To appoint a Director in place of Mr. Sanjay Chamria (holding DIN: 00009894) who retires by rotation and, being eligible, offers himself for re-appointment.

Special Business

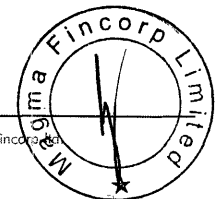


4. To appoint Mrs. Vijayalakshmi Rajaram Iyer (holding DIN: 05242960) as Non-Executive Independent Director of the Company.
5. To re-appoint Mr. Narayan K Seshadri (holding DIN: 00053563) as an Independent Non-Executive Director of the Company for another term of five consecutive years from 25 September 2019 to 24 September 2024.
6. Place of keeping Registers and Index of Members, Debenture holders and copies of Annual Returns, pursuant to the provisions of Section 94 of the Companies Act, 2013.

The Chairman then invited the members to express their views, suggestions, queries or clarifications, if any on the resolutions. The Chairman, Vice Chairman and Managing Director and Chief Financial Officer responded to all the queries raised by the members. The Chairman thanked the members for attending and participating in the meeting and requested the members present at the meeting to cast their vote on all the resolutions set forth in the AGM notice by e-tablet voting.

The Scrutinizer's Report on the combined voting results was received and accordingly all the Ordinary Resolutions and Special Resolutions as set out in the Notice were declared as passed with requisite majority, as specified below:

Resolution Number	Details of the Agenda	Resolution required	Mode of Voting	Remarks
Ordinary Business				
1.	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2019 and the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2019 and the Report of Auditors thereon.	Ordinary	Remote e-voting and electronic voting ("e-tablet") at the AGM	Passed with requisite majority
2.	To declare Dividend on Equity Shares for the year ended 31 March 2019.	Ordinary	Remote e-voting and electronic voting ("e-tablet") at the AGM	Passed with requisite majority
3.	To appoint a Director in place of Mr. Sanjay Chamria (holding DIN: 00009894) who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary	Remote e-voting and electronic voting ("e-tablet") at the AGM	Passed with requisite majority
Special Business				
4.	To appoint Mrs. Vijayalakshmi Rajaram Iyer (holding DIN: 05242960) as Non-Executive Independent Director of the Company.	Ordinary	Remote e-voting and electronic voting ("e-tablet") at the AGM	Passed with requisite majority




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Resolution Number	Details of the Agenda	Resolution required	Mode of Voting	Remarks
5.	To re-appoint Mr. Narayan K Seshadri (holding DIN: 00053563) as an Independent Non-Executive Director of the Company for another term of five consecutive years from 25 September 2019 to 24 September 2024	Special	Remote e-voting and electronic voting ("e-tablet") at the AGM	Passed with requisite majority
6.	Place of keeping Registers and Index of Members, Debenture holders and copies of Annual Returns, pursuant to the provisions of Section 94 of the Companies Act, 2013.	Special	Remote e-voting and electronic voting ("e-tablet") at the AGM	Passed with requisite majority

The consolidated results on each resolution shall also be available on the website of the Company.

Thanking You
Yours faithfully,
For **Magma Fincorp Limited**


Shahnum Zaman
Company Secretary
ACS No. 13918

The brief analysis of the results of the voting through remote e-voting and Ballot are as under:

Particulars	
Date of the AGM	Thursday 01st August, 2019
Total number of shareholders on record date*	19,881
No. of Shareholders present in meeting either in person or through proxy Promoters and Promoter Group : Public :	Promoters and Promoter Group : Nil Public :173
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group : Public :	Not Applicable

*Record Date implies cut-off date i.e.25th July 2019.

Item No.1

Details of Agenda	To consider and adopt – a. the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2019 and the Reports of the Board of Directors and Auditors thereon ; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2019 and the Report of Auditors thereon.
Resolution Required	Ordinary Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1)* 100	(4)	(5)	(6)= (4)/(2)* 100	(7)= (5)/(2)* 100
Promoter & Promoter Group	Remote e-Voting	65752083	65752083	100.00	65752083	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Institutional Holders	Remote e-Voting	172685424	133513282	77.316	133513282	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Non Institutions	Remote e-Voting	30904729	5139817	16.631	5139417	400	99.992	0.008
	TAB at the AGM		1138	0.004	1112	26	97.715	2.285
Total		269342236	204406320	75.891	204405894	426	100.000	0.000

Item No.2

Details of Agenda	To declare Dividend on Equity Shares for the financial year ended 31 March 2019.
Resolution Required	Ordinary Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding g shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1) * 100	(4)	(5)	(6)= (4)/(2)* 100	(7)= (5)/(2)* 100
Promoter & Promoter Group	Remote e-Voting	65752083	65752083	100.00	65752083	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Institutional Holders	Remote e-Voting	172685424	133696895	77.422	133696895	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Non Institutions	Remote e-Voting	30904729	12283101	39.745	12283101	0	100.000	0.000
	TAB at the AGM		1137	0.004	1119	18	98.417	1.583
Total		269342236	211733216	78.611	211733198	18	100.000	0.000

Item No.3

Details of Agenda	To appoint a Director in place of Mr. Sanjay Chamria (holding DIN : 00009894) who retires by rotation and, being eligible, offers himself for re-appointment.
Resolution Required	Ordinary Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No other Promoter / Promoter Group is interested in the resolution except Mr. Sanjay Chamria.

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding g shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1) * 100	(4)	(5)	(6)= (4)/(2)* 100	(7)= (5)/(2)* 100

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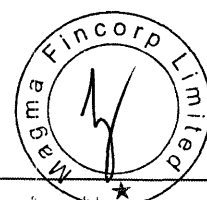


Promoter & Promoter Group	Remote e-Voting	65752083	65752083	100.00	65752083	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Institutional Holders	Remote e-Voting	172685424	133696895	77.422	133696895	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Non Institutions	Remote e-Voting	30904729	12283101	39.745	12283100	1	100.000	0.000
	TAB at the AGM		1137	0.004	1111	26	97.713	2.287
Total		269342236	211733216	78.611	211733189	27	100.000	0.000

Item No.4

Details of Agenda	To appoint Mrs. Vijayalakshmi Rajaram Iyer (holding DIN : 05242960) as Non-Executive Independent Director of the Company.
Resolution Required	Ordinary Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No

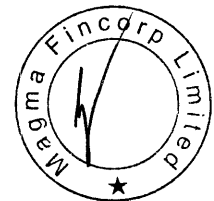
Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter & Promoter Group	Remote e-Voting	65752083	65752083	100.00	65752083	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Institutional Holders	Remote e-Voting	172685424	133696895	77.422	132832452	864443	99.353	0.647
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Non Institutions	Remote e-Voting	30904729	12283101	39.745	12283101	0	100.000	0.000
	TAB at the AGM		1137	0.004	1121	16	98.593	1.407
Total		269342236	211733216	78.611	210868757	864459	99.592	0.408



Item No.5

Details of Agenda	To re-appoint Mr. Narayan K Seshadri (holding DIN : 00053563) as an Independent Non-Executive Director of the Company for another term of five consecutive years from 25 September 2019 to 24 September 2024.
Resolution Required	Special Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1) * 100	(4)	(5)	(6)= (4)/(2)* 100	(7)= (5)/(2)* 100
Promoter & Promoter Group	Remote e-Voting	65752083	65752083	100.00	65752083	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Institutional Holders	Remote e-Voting	172685424	133696895	77.422	121820620	11876275	91.117	8.883
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Non Institutions	Remote e-Voting	30904729	5139817	16.631	5139817	0	100.000	0.000
	TAB at the AGM		1137	0.004	1111	26	97.713	2.287
Total		269342236	204589932	75.959	192713631	11876301	94.195	5.805



Item No.6

Details of Agenda	Place of keeping Registers and Index of Members, Debenture Holders and copies of Annual Returns, pursuant to the provisions of Section 94 of the Companies Act, 2013.
Resolution Required	Special Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1) * 100	(4)	(5)	(6)= (4)/(2)* 100	(7)= (5)/(2)* 100
Promoter & Promoter Group	Remote e-Voting	65752083	65752083	100.00	65752083	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Institutional Holders	Remote e-Voting	172685424	133696895	77.422	133696895	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Non Institutions	Remote e-Voting	30904729	12283101	39.745	12283101	0	100.000	0.000
	TAB at the AGM		1137	0.004	1111	26	97.713	2.287
Total		269342236	211733216	78.611	211733190	26	100.000	0.000

Kindly take the same on record.

Thanking You

Yours faithfully

For Magma Fincorp Limited


 Shabnum Zaman
 Company Secretary
 ACS No. 13918

Consolidated Scrutinizer's Report

(Voting through Remote e-Voting and voting at the AGM venue by use of electronic means [TAB/e Tablet])

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and as amended by the Companies (Management and Administration) Amendment Rules, 2016]

To,
The Chairman of the 39th Annual General Meeting of the Members of
MAGMA FINCORP LIMITED
CIN – L51504WB1978PLC031813
"Development House"
24, Park Street
Kolkata – 700 016.

Dear Sir,

39th Annual General Meeting (AGM) of the Members of Magma Fincorp Limited held on Thursday, the 1st August 2019 at Kala Kunj Auditorium, 48, Shakespeare Sarani, Kolkata – 700 017, West Bengal.

I, CS Girish Bhatia, a Company Secretary in Practice (FCS No.3295, CP No.13792), Kolkata, was duly appointed as the Scrutinizer by the Management Committee of the Board of Directors of **Magma Fincorp Limited** ('the Company') for the purpose of scrutinizing the e-Voting process (remote e-Voting and voting by use of electronic means [TAB]) at the AGM venue in a fair and transparent manner and ascertaining the results thereof in respect of Resolutions transacted at the 39th AGM of the Members of the Company held at Kala Kunj Auditorium, 48, Shakespeare Sarani, Kolkata – 700 017, West Bengal on Thursday, 01st August, 2019 at 3:00 p.m. under the provisions of Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and as amended by the Companies (Management and Administration) Amendment Rules, 2016 and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure the Compliance of the requirements of the Companies Act, 2013 and the Rules framed thereunder as also under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting through electronic means (by remote e-voting and electronic voting (TAB) at the AGM venue for the Resolutions proposed in the Notice of AGM of the Members of the Company dated 27 June 2019. My responsibility as a Scrutinizer is to ensure that the voting process, of voting through electronic means (by remote e-voting) and electronic voting (TAB) at the AGM venue is conducted in a fair and transparent manner and to make a Consolidated Scrutinizer's Report being this Report of the total votes cast in "favour" and "against" on the Resolutions transacted at the AGM based on the Report generated from voting through electronic means (remote e-voting) and voting by use of electronic means (TAB) at the AGM venue both system provided by the National Securities Depository Limited (NSDL).



I submit my report as under :

1. The Company has appointed NSDL as the agency for providing facility for voting through electronic means (remote e-voting and electronic voting [TAB]) to the Members of the Company to cast their votes through a secured mode on Resolutions to be transacted at the AGM.
2. As required under Rule 20(4)(iii) of the Companies (Management and Administration) Rules, 2014 (as amended), the Company has clearly stated in the Notice convening the AGM dated 27 June 2019 that the Company has provided the facility for voting through electronic means i.e. by remote e-voting and voting through TAB at the venue of AGM. Members who have cast their vote by remote e-voting prior to the AGM may also attend the meeting but shall not be entitled to cast their vote again.
3. The remote e-voting period commenced on Monday, 29 July 2019 at 9:00 A. M. IST and remained open till 5:00 P. M. IST on Wednesday, 31 July 2019.
4. The Members of the Company holding shares as on “Cut-off Date” i.e. **Thursday, 25 July 2019** were entitled to vote on the Resolutions proposed in the Notice calling AGM of the Members of the Company.
5. The requisite advertisement pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (as amended) was published in the daily Newspaper viz. “The Financial Express” (in English language) and “Aajkaal” (in Bengali language) on 10 July, 2019.
6. Particulars of all votes cast by electronic means have been entered in a Register separately maintained for the purpose.
7. All votes casted in respect of Resolutions contained in the Notice of AGM held on Thursday, 1st August, 2019 have been considered for scrutiny.
8. At the end of the voting period on Wednesday, **31 July 2019 at 5:00 P. M. IST**, the voting portal of the service provider was blocked forthwith.
9. Immediately after the conclusion of the voting at the venue of the AGM on Thursday, 01 August 2019, the votes cast at the meeting through electronic voting system were first counted and thereafter the votes cast through remote e-voting were unblocked in the presence of 2 (two) witnesses – Mr. Prabal Chandra Nandi of Flat No.A1, Tapasi Apartment, Rashmoni More, Sodepur, Kolkata – 700 110 and Mr. Kalyan De of 16, Purbasa Sinthee Bye Lane, Kolkata – 700 030. They have signed below in confirmation of the votes being unblocked in their presence.

Prabal Chandra Nandi

Prabal Chandra Nandi

Kalyan De

Kalyan De

10. The votes cast were diligently scrutinized and authenticated based on the records maintained by the Company and Niche Technologies Private Limited (RTA) with respect to number of shares held on Thursday, 25 July 2019 and authentication, wherever required, lodged for the purpose.



Summary of total votes casted (aggregate of remote e-voting and voting through eTablet) is as follows:

Particulars	
Date of the AGM	Thursday 01 August 2019
Total number of shareholders on Record Date*	19,881
No. of Shareholders present in meeting either in person or through proxy Promoters and Promoter Group : Public :	Promoters and Promoter Group : Nil Public :173
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group : Public :	Not Applicable

*Record Date implies cut-off date i.e. Thursday, 25 July, 2019.

Resolution No.1

To consider and adopt:

- the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2019 and the Reports of the Board of Directors and Auditors thereon ; and
- the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2019 and the Report of Auditors thereon.

Particulars	No. of votes contained in -						Percentage (%)
	Remote E-Voting		Voting at AGM by TAB		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	113	204404782	81	1112	194	204405894	100.000
Dissent	1	400	8	26	9	426	0.000
Total	114	204405182	89	1138	203	204406320	100.000

Resolution No.2

To declare dividend on Equity Shares for the financial year ended 31 March 2019.

Particulars	No. of votes contained in -						Percentage (%)
	Remote E-Voting		Voting at AGM by TAB		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	116	211732079	79	1119	195	211733198	100.000
Dissent	0	0	9	18	9	18	0.000



Total	116	211732079	88	1137	204	211733216	100.000
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Resolution No.3

To appoint a Director in place of Mr. Sanjay Chamria (holding DIN: 00009894) who retires by rotation and, being eligible, offers himself for re-appointment.

Particulars	No. of votes contained in -						Percentage (%)
	Remote E-Voting		Voting at AGM by TAB		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	115	211732078	80	1111	195	211733189	100.000
Dissent	1	1	8	26	9	27	0.000
Total	116	211732079	88	1137	204	211733216	100.000

Resolution No.4

To appoint Mrs. Vijayalakshmi Rajaram Iyer (holding DIN : 05242960) as Non-Executive Independent Director of the Company.

Particulars	No. of votes contained in -						Percentage (%)
	Remote E-Voting		Voting at AGM by TAB		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	110	210867636	81	1121	191	210868757	99.592
Dissent	6	864443	7	16	13	864459	0.408
Total	116	211732079	88	1137	204	211733216	100.000

Resolution No.5

To re-appoint Mr. Narayan K Seshadri (holding DIN : 00053563) as an Independent Non-Executive Director of the Company for another term of five consecutive years from 25 September 2019 to 24 September 2024.

Particulars	No. of votes contained in -						Percentage (%)
	Remote E-Voting		Voting at AGM by TAB		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	77	192712520	80	1111	157	192713631	94.195
Dissent	38	11876275	8	26	46	11876301	5.805
Total	115	204588795	88	1137	203	204589932	100.000



Resolution No.6

Place of keeping Registers and Index of Members, Debenture Holders and copies of Annual Returns, pursuant to the provisions of Section 94 of the Companies Act, 2013.

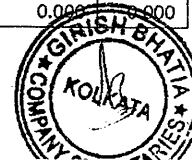
Particulars	No. of votes contained in -						Percentage (%)
	Remote E-Voting		Voting at AGM by TAB		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	116	211732079	80	1111	196	211733190	100.000
Dissent	0	0	8	26	8	26	0.000
Total	116	211732079	88	1137	204	211733216	100.00

11. Submit herewith my consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting by TAB at the AGM as under :

Item No.1

Details of Agenda	To consider and adopt – a. the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2019 and the Reports of the Board of Directors and Auditors thereon ; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2019 and the Report of Auditors thereon.
Resolution Required	Ordinary Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1)* 100	(4)	(5)	(6)= (4)/(2)* 100	(7)= (5)/(2)* 100
Promoter & Promoter Group	Remote e-Voting	65752083	65752083	100.00	65752083	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Institutional Holders	Remote e-Voting	17268542	13351328	77.316	13351328	0	100.000	0.000
	TAB at		4	2	0.000	2	0	0.000



	the AGM							
Public – Non Institutions	Remote e-Voting	30904729	5139817	16.631	5139417	400	99.992	0.008
	TAB at the AGM		1138	0.004	1112	26	97.715	2.285
Total		26934223 6	20440632 0	75.891	20440589 4	426	100.000	0.000

Item No.2

Details of Agenda	To declare Dividend on Equity Shares for the financial year ended 31 March 2019.
Resolution Required	Ordinary Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1)* 100	(4)	(5)	(6)= (4)/(2)* 100	(7)= (5)/(2)* 100
Promoter & Promoter Group	Remote e-Voting	65752083	65752083	100.00	65752083	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Institutional Holders	Remote e-Voting	17268542 4	13369689 5	77.422	13369689 5	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Non Institutions	Remote e-Voting	30904729	12283101	39.745	12283101	0	100.000	0.000
	TAB at the AGM		1137	0.004	1119	18	98.417	1.583
Total		26934223 6	21173321 6	78.611	21173319 8	18	100.000	0.000

Item No.3

Details of Agenda	To appoint a Director in place of Mr. Sanjay Chamria (holding DIN : 00009894) who retires by rotation and, being eligible, offers himself for re-appointment.
Resolution Required	Ordinary Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No other Promoter / Promoter Group is interested in the resolution except Mr. Sanjay Chamria.

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding	Number of Votes		% of Votes in favour on	% of Votes against
					Favour	Against		



		(1)	(2)	(3)=(2)/(1)* 100	(4)	(5)	(6)= (4)/(2)* 100	(7)= (5)/(2)* 100
Promoter & Promoter Group	Remote e-Voting	65752083	65752083	100.00	65752083	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Institutional Holders	Remote e-Voting	17268542 4	13369689 5	77.422	13369689 5	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Non Institutions	Remote e-Voting	30904729	12283101	39.745	12283100	1	100.000	0.000
	TAB at the AGM		1137	0.004	1111	26	97.713	2.287
Total		26934223 6	21173321 6	78.611	21173318 9	27	100.000	0.000

Item No.4

Details of Agenda	To appoint Mrs. Vijayalakshmi Rajaram Iyer (holding DIN : 05242960) as Non-Executive Independent Director of the Company.
Resolution Required	Ordinary Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1)* 100	(4)	(5)	(6)= (4)/(2)* 100	(7)= (5)/(2)* 100
Promoter & Promoter Group	Remote e-Voting	65752083	65752083	100.00	65752083	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Institutional Holders	Remote e-Voting	17268542 4	13369689 5	77.422	13283245 2	864443	99.353	0.647
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Non Institutions	Remote e-Voting	30904729	12283101	39.745	12283101	0	100.000	0.000
	TAB at the AGM		1137	0.004	1121	16	98.593	1.407
Total		26934223 6	21173321 6	78.611	21086875 7	864459	99.592	0.408

Item No.5



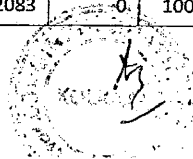
Details of Agenda	To re-appoint Mr. Narayan K Seshadri (holding DIN : 00053563) as an Independent Non-Executive Director of the Company for another term of five consecutive years from 25 September 2019 to 24 September 2024.
Resolution Required	Special Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1)* 100	(4)	(5)	(6)= (4)/(2)* 100	(7)= (5)/(2)* 100
Promoter & Promoter Group	Remote e-Voting	65752083	65752083	100.00	65752083	0	100.000	0.000
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Institutional Holders	Remote e-Voting	172685424	133696895	77.422	121820620	11876275	91.117	8.883
	TAB at the AGM		0	0.000	0	0	0.000	0.000
Public – Non Institutions	Remote e-Voting	30904729	5139817	16.631	5139817	0	100.000	0.000
	TAB at the AGM		1137	0.004	1111	26	97.713	2.287
Total		269342236	204589932	75.959	192713631	11876301	94.195	5.805

Item No.6

Details of Agenda	Place of keeping Registers and Index of Members, Debenture Holders and copies of Annual Returns, pursuant to the provisions of Section 94 of the Companies Act, 2013.
Resolution Required	Special Resolution
Whether Promoter / Promoter group are interested in the agenda or resolution ?	No

Category	Mode of Voting	Number of shares held	Number of votes polled	% of Votes Polled on outstanding shares	Number of Votes		% of Votes in favour on votes polled	% of Votes against on votes polled
					Favour	Against		
		(1)	(2)	(3)=(2)/(1)* 100	(4)	(5)	(6)= (4)/(2)* 100	(7)= (5)/(2)* 100
Promoter &	Remote	65752083	65752083	100.00	65752083	0	100.000	0.000



GIRISH BHATIA, PRACTISING COMPANY SECRETARY
Flat No.5B, Shubham Apartment
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Mobile No : 9903868281
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PAN : ACWBP0146N

Promoter Group	e-Voting TAB at the AGM							
			0	0.000	0	0	0.000	0.000
Public – Institutional Holders	Remote e-Voting	17268542	133696895	77.422	133696895	0	100.000	0.000
	TAB at the AGM	4	0	0.000	0	0	0.000	0.000
Public – Non Institutions	Remote e-Voting	30904729	12283101	39.745	12283101	0	100.000	0.000
	TAB at the AGM		1137	0.004	1111	26	97.713	2.287
Total		269342236	211733216	78.611	211733190	26	100.000	0.000

Based on the aforesaid results, the Resolution No(s). 1 to 6 as contained in the Notice dated 27 June 2019 have been passed with the requisite majority.

All the relevant records relating to the voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the Meeting.

Thanking You,



GIRISH BHATIA
COMPANY SECRETARIES
Flat No. 5B, Shubham Apartment
19-B, Alipore Road
Kolkata-700 027
C.P No.- 13792

GIRISH BHATIA
Company Secretary in Practice

Girish
(CS GIRISH BHATIA)

Practising Company Secretary
FCS : 3295 CP : 13792

Place : Kolkata

Date : 2 August 2019

Countersigned by:
For Magma Fincorp Limited

h. Poddar

Director