

ॐ श्री गौं  
जय श्री गौं

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**BHAGAWATI OXYGEN LIMITED**  
67, PARK STREET, KOLKATA - 700 016 (INDIA)

To,

DATE: 12/08/2019

Corporate Relationship Department.  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Tower,  
25<sup>th</sup> Floor, Dalal Street.  
Mumbai-400 001.

Scrip code: 509449

**Sub: Un-Audited Financial Result & Limited Review Report for First Quarter ended 30<sup>th</sup> June, 2019**

Dear Sir,

In term of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of Un-Audited Financial Result of the Company for the first quarter ended 30<sup>th</sup> June, 2019 which were approved and taken on record by the Board of Directors of the company along with its limited Review Report.

The above information is for your record.

Thanking you,  
Yours Faithfully,  
For Bhagawati Oxygen Limited

*Ritu Damani*

(RITU DAMANI)  
COMPANY SECRETARY  
ENC. AS ABOVE

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REGD.OFF. : Sector-25, Plot 5, Ballebgarh-121004 (Haryana) CIN No.:L74899HR1872PLC005203

Works: P.O. Moubhandar, Ghatsila, Near Indian Copper Complex, Dist. Singhbhum(E)-832 303 (Jharkhand) Ph. : + 91-9306121740

# CHETAN & CO

## CHARTERED ACCOUNTANTS

2-J, "PARK CENTRE", 2ND FLOOR

24 PARK STREET, KOLKATA - 700 016

PHONE & FAX : 2227 -7567

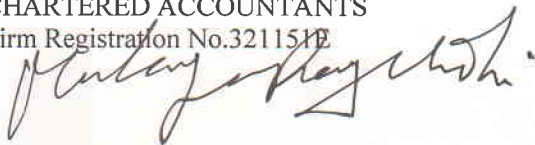
E-mail : chetanco@hotmail.com

### LIMITED REVIEW REPORT

To  
The Board of Directors  
**Bhagawati Oxygen Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Bhagawati Oxygen Limited** (hereinafter referred to as "**the company**") for the quarter ended 30<sup>th</sup> June 2019. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CHETAN & CO.**  
CHARTERED ACCOUNTANTS  
Firm Registration No. 321151E

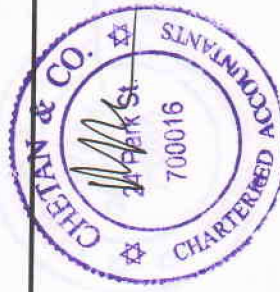


**CA Malaya Ray Chaudhuri**  
Partner  
Membership No.: 053201  
Place: Kolkata  
Date: 12<sup>th</sup> August 2019.



UDIN - 19053201AAAAAI1129 .

SL. NO.	Particulars	Quarter Ended			(Rs. in Lakhs except EPS)
		30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	
1	<b>Income :</b>				
	(a) Revenue from Operations	145.43	113.61	105.90	765.33
	(b) Other Income	8.52	7.29	17.64	64.06
	<b>Total Income</b>	<b>153.95</b>	<b>120.90</b>	<b>123.54</b>	<b>829.39</b>
2	<b>Expenses :</b>				
	(a) Cost of Materials Consumed	0.95	-	11.40	64.43
	(b) Purchase of Traded Goods	11.48	4.83	14.14	76.07
	(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-trade			(10.82)	(6.66)
	(d) Employee Benefits Expense	2.50	1.40	18.72	87.03
	(e) Depreciation/ Amortisation of assets	20.64	22.53	46.42	185.70
	(f) Finance Costs	46.34	21.10	17.18	82.47
	(g) Power & Fuel	33.61	25.72	24.15	162.53
	(h) Other Expenses	38.17	43.02	93.25	277.77
	<b>Total Expenses</b>	<b>170.81</b>	<b>165.04</b>	<b>214.44</b>	<b>929.34</b>
3	<b>Profit/ (Loss) before Exceptional Items and Tax</b>	<b>(16.86)</b>	<b>(44.14)</b>	<b>(90.90)</b>	<b>(99.95)</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/ (Loss) before Tax</b>	<b>(16.86)</b>	<b>(44.14)</b>	<b>(90.90)</b>	<b>(99.95)</b>
6	Tax Expense	-	-	-	-
	- Current Tax	-	-	-	-
	- Deferred Tax	(2.87)	(7.81)	1.55	(3.74)
7	<b>Net Profit/ (Loss) for the Period</b>	<b>(13.99)</b>	<b>(36.33)</b>	<b>(92.45)</b>	<b>(96.21)</b>
8	<b>Other Comprehensive Income</b>				
	A (i) Item that will not be reclassified to profit or loss	-	(4.33)	-	(4.33)
	Remeasurement on post employment defined benefits plan	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Remeasurement on post employment defined benefits plan	-	-	-	-
	B (i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(13.99)</b>	<b>(4.33)</b>	<b>(92.45)</b>	<b>(4.33)</b>
9	<b>Total Comprehensive Income</b>	<b>231.30</b>	<b>231.30</b>	<b>231.30</b>	<b>231.30</b>
10	<b>Paid - up Equity Share Capital (Face Value - Rs 10 per Share)</b>				
11	<b>Other Equity as per Balance Sheet of the previous accounting year</b>				
12	<b>Earnings per Share</b>				
	(of Re 10/- each) (not Annualised):				
	(a) Basic	(0.60)	(1.57)	(4.00)	(4.16)
	(b) Diluted	(0.60)	(1.57)	(4.00)	(4.16)



**SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2019**

SL. NO.	Particulars	Quarter Ended		Year ended	
		30-06-2019	31-03-2019		30-06-2018
		(Unaudited)	(Audited)		(Unaudited)
1	<b>Segment Revenue</b>				
	Gases	141.85	119.25	118.89	
	Power	12.10	1.65	4.65	
	<b>Total (a)</b>	<b>153.95</b>	<b>120.90</b>	<b>123.54</b>	
	Unallocable revenue (b)	-	-	-	
	<b>Total (a + b)</b>	<b>153.95</b>	<b>120.90</b>	<b>123.54</b>	
2	<b>Segment Results (Profit before tax and interest)</b>				
	Gases	(3.94)	(21.00)	(68.30)	
	Power	4.20	(2.04)	(5.42)	
	Other unallocable expenses (net of unallocable income)	-	-	-	
	<b>Total</b>	<b>0.26</b>	<b>(23.04)</b>	<b>(73.72)</b>	
	Interest & other charge	17.12	21.10	17.18	
	<b>Total Profit before tax</b>	<b>(16.86)</b>	<b>(44.14)</b>	<b>(90.90)</b>	
3	<b>Segment Assets</b>				
	Gases	1,909.39	2,131.31	2,492.41	
	Power	118.96	113.10	100.81	
	Others	16.10	17.10	20.07	
	<b>Total</b>	<b>2,044.45</b>	<b>2,261.51</b>	<b>2,613.29</b>	
4	<b>Segment Liabilities</b>				
	Gases	787.45	987.65	1,326.34	
	Power	-	-	-	
	Others	61.41	64.28	69.28	
	<b>Total</b>	<b>848.86</b>	<b>1,051.93</b>	<b>1,395.62</b>	
				<b>1,051.93</b>	

**Notes:**

- The Financial Results of the Company for the quarter ended 30th June, 2019 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th August, 2019. The Statutory Auditors of the Company have carried out review of these results.
- The performance of the company is dependent on HCL, its main customer. The plant of the company operated partially due shutdown of HCL during the quarter and as such low revenue from operations.
- Comparative figures of the previous periods have been rearranged / regrouped wherever necessary to conform to the current period's classification.
- These financial results are available on the company's website [www.globalbol.com](http://www.globalbol.com) and website of BSE where the equity shares of the Company are listed.

Place : Kolkata  
Dated : 12th August, 2019

**THIS DATE ANNEXED**



For and on behalf of the Board of Directors  
Bhagwati Oxygen Limited  
S.K. Sharma  
Chairman  
DIN: 00041150

