



DEEP DIAMOND INDIA LIMITED

Regd. Office: 309, 3rd Floor, V Star Plaza, Plot No. 16, Chandavarkar Road, Borivali West, Mumbai, Maharashtra 400092 CIN: L24100MH1994PLC082609

Tel: [022-46065770](tel:022-46065770)

E-mail: info.deepdiamondltd@gmail.com Website: www.deepdiamondltd.co.in

Date: February 13, 2024

To,
The Manager
Bombay Stock Exchange Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 539559

Subject: Outcome of Board Meeting held today i.e., February 13, 2024:

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; it is hereby informed that the Board of Directors meeting held today i.e., February 13, 2024, at the Registered Office of the Company situated at 309, 3rd Floor, V Star Plaza, Plot No. 16, Chandavarkar Road, Borivali West, Mumbai, Maharashtra 400092, Maharashtra, deliberated on the following matter:

1. Considered and approved the Un-audited standalone and consolidated financial results for the quarter and nine months ended December 31, 2023, along with Limited Review Report thereon.
2. Considered and approved the appointment of M/S Ronak Jhuthawat & Co., Practicing Company Secretaries as Secretarial Auditor for the F.Y 2023-2024. **(Annexure A)**
3. Considered and approved the appointment of M/s. Valawat & Associates, Chartered Accountant (Firm Registration No. 003623C) as an Internal Auditor of the Company for the F.Y 2023-2024 **(Annexure B)**

These intimations are being given pursuant to provisions of Regulation 30 and Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015. Details as per SEBI Circular bearing no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as Annexures to this intimation.

The meeting commenced at 4:00 P.M. and concluded at 6:15 P.M.

Request you to kindly take the aforementioned information on your records.

For **Deep Diamond India Limited**

Ganpat Lal Nyati
Managing Director
DIN: 09608005

Address: 309, 3rd Floor, V Star Plaza,
Plot No. 16, Chandavarkar Road, Borivali West,
Mumbai, Maharashtra 400092



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(Annexure A)

[Pursuant to Schedule III Part A Para A Point No. 7 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015]

Sr. No.	Particulars	Details
1	Name of the Auditor	M/s. Ronak Jhuthawat & Co.
2	Reason of change viz. Appointment, resignation, removal, death or otherwise;	Appointment
3	Date of Appointment	February 13, 2024
4	Terms of Appointment	Appointed as a Secretarial Auditor of the Company for the Financial Year 2023-2024.
5	Brief Profile	M/s. Ronak Jhuthawat & co is an integrated service firm focused on corporate laws, registered as a practicing company secretaries' firm with the Institute of Company Secretaries of India (ICSI).
6	Disclosure of Relationship between Directors (in case of appointment of directors)	Not Applicable

For **Deep Diamond India Limited**

Ganpat Lal Nyati

Managing Director

DIN: 09608005

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Plot No. 16, Chandavarkar Road, Borivali West,
Mumbai, Maharashtra 400092



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(Annexure B)

[Pursuant to Schedule III Part A Para A Point No. 7 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015]

Sr. No.	Particulars	Details
1	Name of the Auditor	M/s. Valawat & Associates
2	Reason of change viz. Appointment, resignation, removal, death or otherwise;	Appointment
3	Date of Appointment	February 13, 2024
4	Terms of Appointment	Appointed as an Internal Auditor of the Company for the Financial year 2023-2024.
5	Brief Profile	M/s. Valawat & Associates established in 1987 having 4 partners in firm. The firm is specialised in Audit, Taxation and Banking.
6	Disclosure of Relationship between Directors (in case of appointment of directors)	Not Applicable

For Deep Diamond India Limited

Ganpat Lal Nyati
Managing Director

DIN: 09608005

Address: 309, 3rd Floor, V Star Plaza,
Plot No. 16, Chandavarkar Road, Borivali West,
Mumbai, Maharashtra 400092



VRSK & Co.

CHARTERED ACCOUNTANTS

A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West) Mumbai -400086

Phone: +91-22-35736454 | Mob: +91-9820572292 | Email: sureshk18@gmail.com

Independent Auditor's Limited Review Report

To,
The Board of Directors,
Deep Diamond India Limited

"We have reviewed the accompanying statement of unaudited quarterly financial results of M/s **Deep Diamond India Limited** ('the Company'), for the period ended 31st December, 2023 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement is prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **VRSK & CO.**

(Formerly known as Vijay R. Tater & Co.)

CHARTERED ACCOUNTANTS

Firm Regn. No: 111426W

SURESH G. KOTHARI

Partner

Membership No: 047625



Place : Mumbai
Date : 13th February, 2024
UDIN : 24047625BKESJN5724

DEEP DIAMOND INDIA LIMITED

309, 3RD FLOOR, V STAR PLAZA, CHANDAVARKAR ROAD, BORIVALI WEST, MUMBAI - 400092

CIN NO. L24100MH1994PLC02609

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2023

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited Current Year	Unaudited Current Year	Unaudited Previous Year	Unaudited Current Year	Unaudited Previous Year	Audited Previous Year
1	Revenue from operations	85.63	89.36	150.21	174.99	560.51	767.22
	-Jewellery Business	25.63	29.36	50.21	54.99	460.51	557.22
	-Pharmaceutical Business	60.00	60.00	100.00	120.00	100.00	210.00
2	Other income	55.15	25.69	5.87	80.84	26.86	24.77
3	Total income (1+2)	140.78	115.05	156.08	255.83	587.37	791.99
4	Expenses						
	a) Cost of material consumed	-	-	-	-	71.41	71.15
	b) Purchase of Stock-in-Trade	45.94	4.85	228.69	50.79	241.93	241.93
	c) Changes in inventories of finished goods work-in-progress and	(23.17)	20.55	(181.44)	(2.62)	46.24	134.12
	d) Employee benefits expense	13.83	6.69	6.16	20.52	17.14	24.27
	e) Finance costs	5.00	3.23	5.11	8.23	5.97	10.35
	f) Depreciation	0.60	0.27	0.27	0.87	0.45	0.70
	g) Other expenses	40.25	114.59	14.22	154.84	32.80	136.15
	Total expenses	82.45	150.18	73.01	232.63	415.94	618.67
5	Profit/(Loss) before exceptional items and tax (3-4)	58.33	(35.13)	83.07	23.20	171.43	173.32
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	58.33	(35.13)	83.07	23.20	171.43	173.32
8	Tax expenses :						
	Current tax- current year	5.84	-	20.10	5.84	42.60	46.47
	prior year	-	-	1.60	-	1.24	1.22
	Deferred tax liability/ (asset)	-	-	0.14	-	-	-
9	Profit/(Loss) for the period (7-8)	52.49	(35.13)	61.23	17.36	127.59	125.63
10	Other Comprehensive Income - (OCI) -(net of tax)	-	-	-	-	-	(0.03)
11	Total Comprehensive Income/(Expense) for the period (9+10)	52.49	(35.13)	61.23	17.36	127.59	125.60
12	Paid-up equity share capital (face value of Rs.1/- each)	480.50	480.50	480.50	480.50	480.50	480.50
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	-	-	992.31
14	Basic & Diluted earning per share (face value of Rs.1/- each)*	1.09	(0.73)	1.27	0.36	2.66	3.36
15	Basic & Diluted Earning Per Share after extraordinary items (face	1.09	(0.73)	1.27	0.36	2.66	3.36

* Not annualised, except year end basic and diluted EPS

Notes :-

1. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13/02/2024.
2. Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
3. The Company has two business segment, disclosure under Ind AS 108 on "Segment Reporting" issued by the ICAI is applicable to Company

Place: Mumbai
Dated: 13/02/2024



For Deep Diamond India Limited
For DEEP DIAMOND INDIA LIMITED

Ganpat Lal Nyati
Director

(Signature)
Director

Segment Reporting

The Company is responsible for Segment reporting as per Ind-AS -108 "Operating Segment" specified under section 133 of the Companies Act, 2013. As the Company is engaged in two segments viz. Jewellery of Gold and Diamond Studded and Marketing of Pharmaceutical goods in India.

Particulars		Quarter Ended	Nine months ended
		December 31, 2023	December 31, 2023
1.	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
	Jewellery Business	33.92	80.39
	Pharmaceutical Business	79.42	175.44
	Less: Intersegment revenue	-	-
	Revenue from operations	113.34	255.83
2.	Segment Results		
	Jewellery Business	1.5	-25.74
	Pharmaceutical Business	56.83	48.94
	Add: Other Income	-	-
	Total Profit before tax	58.83	23.200
	i. Finance Cost		
	ii. Other Un-allocable Expenditure net off Unallocable income	5.84	5.84
	Profit before Tax	52.49	17.36
3.	Segment Assets		
	Jewellery Business	138.67	138.67
	Pharmaceutical Business	141.50	141.50
	Total segment asset	280.17	280.17
	Un-allocable asset	2258.75	2258.75
	Net segment asset	2538.92	2538.92
4.	Segment Liabilities		
	Jewellery Business	0	0
	Pharmaceutical Business	0	0
	Un-allocable liabilities	2538.92	2538.92
	Net segment liabilities	2538.92	2538.92

Date: February 13, 2024.

Place: Mumbai

For Deep Diamond India Limited

Ganpat Lal Nyati
Managing Director
DIN: 09608005



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
**The Board Of Directors,
Deep Diamond India Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Consolidated Financial Results of DEEP DIAMOND INDIA LIMITED (the "Company"), for the quarter ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of Entity	Relationship
Deep Diamond India Limited	Parent Company
Microcure Biotech Private Limited	Subsidiary Company
Ferry Automotive Private Limited	Associate Company

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.




The Statement includes the interim financial results and other financial information of an associate company whose interim financial results/information reflects share of profit of associate concern amounting to Rs 0.20 Lacs for the quarter ended December 31, 2023. These financial statements are unaudited and have been furnished to us by the management and our opinion in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the information and explanation provided by the management. Our conclusion on the Statement is not modified in respect of the above matter.

For **V R S K & CO.**

(Formerly known as Vijay R. Tater & Co.)

CHARTERED ACCOUNTANTS

Firm Regn. No: 111426W



SURESH G. KOTHARI

Partner

Membership No: 047625



Place : Mumbai
Date : 13th February, 2024
UDIN : 24047625BKESJO7844

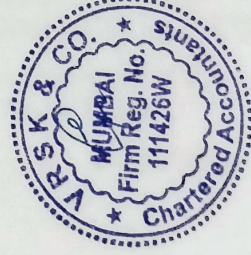
DEEP DIAMOND INDIA LIMITED

309, 3RD FLOOR, V STAR PLAZA, CHANDAVARKAR ROAD, BORIVALI (WEST), MUMBAI - 400092
CIN NO. L24100MH1994PLC082609

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2023

Sr. No.	Particulars	Quarter ended		Nine Months Ended		Year ended	
		30.09.2023		31.12.2023		31.12.2022	
		Unaudited Current Year	Unaudited Previous Year	Unaudited Current Year	Unaudited Previous Year	Unaudited Previous Year	Audited Previous Year
1	Revenue from operations	85.63	150.21	174.99	560.51	767.22	
	-Jewellery Business	25.63	50.21	54.99	460.51	557.22	
	-Pharmaceutical Business	60.00	100.00	120.00	100.00	210.00	
2	Other income	55.15	5.87	80.84	26.86	24.77	
3	Total income (1+2)	140.78	156.08	255.83	587.37	791.99	
4	Expenses						
	a) Cost of material consumed	-	-	-	71.41	71.15	
	b) Purchase of Stock -in-Trade	45.94	228.69	50.79	241.93	241.93	
	c) Changes in inventories of finished goods work-in-progress and Stock -in-Trade	(23.17)	(181.44)	(2.62)	46.24	134.12	
	d) Employee benefits expense	13.83	6.16	20.52	17.14	24.27	
	e) Finance costs	5.00	5.11	8.23	5.97	10.35	
	f) Depreciation	0.60	0.27	0.87	0.45	0.70	
	g) Other expenses	40.25	14.22	154.84	32.80	156.15	
	Total expenses	82.45	73.01	232.63	415.94	613.67	
5	Profit/(Loss) before exceptional items and tax (3-4)	58.33	83.07	23.20	171.43	178.32	
6	Exceptional items	-	-	-	-	-	
7	Profit/(Loss) before tax (5-6)	58.33	83.07	23.20	171.43	178.32	
8	Tax expenses :						
	Current tax- current year	-	-	5.84	42.60	46.47	
	prior year	-	20.10	-	1.24	1.22	
	Deferred tax liability/ (asset)	-	0.14	-	-	-	
9	Profit/(Loss) for the period (7-8)	52.49	61.23	17.36	127.59	125.63	
10	Share of Profit from Associate Concern	0.20	-	0.42	-	-	
11	Other Comprehensive Income - (OCI) -(net of tax)	-	-	-	-	(0.33)	
12	Total Comprehensive Income/(Expense) for the period (9+10)	52.69	61.23	17.78	127.59	125.60	
13	Paid-up equity share capital (face value of Rs.1/- each)	480.50	480.50	480.50	480.50	480.50	
14	Reserves and Surplus excluding Revaluation reserves	-	-	-	-	-	
15	Basic & Diluted earning per share (face value of Rs.1/- each)*	1.10	1.27	0.37	2.66	2.61	
16	Basic & Diluted Earning Per Share after extraordinary items (face value of Rs.1/-	1.10	1.27	0.37	2.66	2.61	

* Not annualised, except year end basic and diluted EPS



Segment Reporting

The Company is responsible for Segment reporting as per Ind-AS -108 "Operating Segment" specified under section 133 of the Companies Act, 2013. As the Company is engaged in two segments viz. Jewellery of Gold and Diamond Studded and Marketing of Pharmaceutical goods in India.

Particulars		Quarter Ended	Nine months ended
		December 31, 2023	December 31, 2023
1.	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
	Jewellery Business	33.92	80.39
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	Revenue from operations	113.34	255.83
2.	Segment Results		
	Jewellery Business	1.5	-25.74
	Pharmaceutical Business	56.83	48.94
	Add: Other Income	-	-
	Total Profit before tax	58.83	23.200
	i. Finance Cost		
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	Total segment asset	280.17	280.17
	Un-allocable asset	2258.75	2258.75
	Net segment asset	2538.92	2538.92
4.	Segment Liabilities		
	Jewellery Business	0	0
	Pharmaceutical Business	0	0
	Un-allocable liabilities	2538.92	2538.92
	Net segment liabilities	2538.92	2538.92

Date: February 13, 2024.

Place: Mumbai

For Deep Diamond India Limited

Ganpat Lal Nyati
Managing Director
DIN: 09608005