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E-mail: info@suprajit.com Web : http://www.suprajit.com Corporate Identity Number (CIN) : L29199KA1985PLC006934



May 14, 2020

Ref: 532509 BSE Limited

Department of Corporate Services
P. J. Towers, 25th Floor, Dalal Street,

Mumbai- 400 001

Ref: SUPRAJIT

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E)

Mumbai- 400 051

Dear Sir/Madam,

Sub: Covid - 19 Update.

Further to our intimation dated April 16, 2020 relating to scale down / closure of the operations at all the manufacturing plants of the Company in India, we wish to inform you as under:

Domestic Operations:

- Company has received permission to start all its Indian plants in line with the guidelines issued by the Central and State Government(s) from time to time.
- Most of the plants have started operations with very low levels of production with permitted numbers of workforce. Most of the plants have also started some amount of billing at much below normal, based on customer requirements.

International Operations:

- Operations at Wescon's facilities in US and Mexico are at around 50% of normal since the pandemic broke out and continue to operate at this level currently.
- Operations at Suprajit Europe (UK) and Luxlite (Luxembourg) & Trifa (Germany) have restarted with below normal operations.
- All overseas subsidiaries have applied for eligible Government incentives and support relating to Covid-19 pandemic. Wescon has received an amount of USD 2.16 million under Federal Government's PPP (Paycheck Protection Program).



Strategic Actions:

- Chairman, Mr. K Ajith Kumar Rai has voluntarily decided not to receive any salary from April onwards until normalcy of operation returns.
- Managing Director Mr. N S Mohan has voluntarily taken a 40% salary cut from May onwards until normalcy of operation returns.
- All employees above the salary levels of Rs. 5 lakhs per annum will have a salary cut in the range of 5% to 30% based on graded scale from May onwards until normalcy returns.
- Company is working on various cost optimization and productivity improvement plans to emerge stronger post Covid – 19 pandemic across all its domestic and international operations.
- Company is also actively engaging employees through 'Suprajit Learning Centre', an online initiative, to upgrade skills and provide training.
- Company, along with its CSR arm Suprajit Foundation, has undertaken various CSR initiatives to assist migrant workers and economically underprivileged in these challenging times.

This is for your kind information and records.

Please treat this as compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Suprajit Engineering Limited,

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CFO & Company Secretary