



Goodyear India Limited

Corporate Office :

1st Floor, ABW Elegance Tower
Plot No. 8, Commercial Centre
Jasola, New Delhi - 110 025
email: gyi_info@goodyear.com

October 20, 2023

To,

The Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Scrip Code: 500168
ISIN: INE533A01012

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR, 2015") - Update on ongoing litigation

Ref: Intimation dated August 18, 2023 in terms of disclosure of continuing event or information under Regulation 30 of the SEBI LODR, 2015 read with SEBI Circular dated July 13, 2023

Dear Sir(s),

This is with reference to intimation dated August 18, 2023 disclosing the details of ongoing litigations of the Company in terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

We hereby submit the details of change in the status/development in relation to the proceedings of one of ongoing litigations, as **Annexure A**.

We request you to take the above information on record.

Thanking you.

Yours Sincerely,
For **Goodyear India Limited**

Anup Karnwal
Company Secretary & Compliance Officer
Encl.: as above

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No contract is valid unless signed by a duly authorised officer of the company.
Regd. Office : Mathura Road, Ballabgarh, (Dist. Faridabad) - 121004, Haryana

CIN : L25111HR1961PLC008578

Annexure A

Details of change in the status/development in relation to proceedings of material litigation

S.No.	Particulars	Details
1.	Brief details of litigation	Denial of CENVAT credit availed on Tubes / Flaps used as inputs for the period March 2006 – Jan 2011 with demand of Rs. 5.95 crores including penalty.
2	The details of any change in the status and/ or any development in relation to such proceedings.	The case was pending at Chandigarh CESTAT. CESTAT vide its order dated October 20, 2023 ruled in favor of Company allowing said CENVAT credit.
3.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	CESTAT vide its order dated October 20, 2023 ruled that appeal of the Company is allowed and penalty imposable on the Company and its Directors is not sustainable.
4.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable