



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

29th September, 2021

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
1st Floor,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Company Code: 514274 (BSE)

To,
The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Company Code: AARVEEDEN (NSE)

SUB. : Signed Scrutinizer Report of 32nd Annual General Meeting of Aarvee Denims and Exports Limited.

Dear Sir/ Madam,

With reference to the above, please find enclosed copy of Scrutinizer Report of 32nd Annual General Meeting of Aarvee Denims and Exports Limited held on 29th September 2021 at 11:00 A.M. through Video Conferencing/OAVM.

This is for your information and record. Kindly acknowledge receipt of the same.

Thanking you.

Yours faithfully,
For, Aarvee Denims and Exports Limited

Rahul Makwana
Company secretary



Date: 29/09/2021

To,
The Chairman
Aarvee Denims And Exports Limited
CIN: L17110GJ1988PLC010504
191 Shahwadi, Near Old Octroi Naka,
Narol Sarkhej Highway, Narol,
Ahmedabad-382405,
Gujarat

Dear Sir,

I thank you for appointing me as the Scrutinizer for remote e-voting process and voting by your Members during the 32nd Annual General Meeting of your Company held on Wednesday, 29th September, 2021 through Video Conferencing ("VC") I Other Audio-Visual Means ("OAVM").

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting (remote) at the meeting on resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting (remote) at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self explanatory in all respects.

TAPAN
RAJANIKANT
Signature: SHAH
Name of Company Secretary: TAPAN SHAH
C.P.No.: 2839
UDIN : F004476C001023791

Digitally signed by
TAPAN RAJANIKANT
SHAH
Date: 2021.09.29
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SCRUTINIZER'S REPORT

Name of the Company	AARVEE DENIMS AND EXPORTS LTD
Meeting	32nd Annual General Meeting
Day, Date & Time	Wednesday, 29th September, 2021 at 11:00 A.M.
Deemed Venue	191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad-382405, Gujarat
Mode	Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM")

1. Appointment as Scrutinizer:-

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 32nd Annual General Meeting ("AGM") of AARVEE DENIMS AND EXPORTS LTD (hereinafter referred to as the Company) scheduled on Wednesday, 29th September, 2021 at 11:00 A.M. held through Video Conferencing ("VC") / Other Audio -Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM:-

- i. Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs, advertisement was published in The Indian Express (English Edition in English language) and in The Financial Express (Gujarati Edition in English language), both having Ahmedabad edition on 6th September, 2021, specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email IDs with the Company, manner of voting through remote e-voting or through e-voting system at the AGM, etc.
- ii. The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 3rd September, 2021.





- iii. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link In timeIndia Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL"), the Company completed dispatch of Notice of AGM:
- On 6th September, 2021 by E-mail to 6995 Members who had already registered their email IDs with the Company / Depositories;

3. Cut-off date:-

Voting rights were reckoned as on Wednesday, 22nd September 2021, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

4. Remote e-voting process:-

i. Agency

The Company appointed National Securities Depository Ltd. (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

ii. Remote e-voting period

Remote e-voting platform was open from 09:00 a.m. on Saturday, 25th September 2021 till 05:00 p.m. on Tuesday, 28th September 2021 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.

5. Voting at the AGM:-

- As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folios, number of shares held but not the manner in which they have voted.
- Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the members who had cast their votes through remote e-voting.





6. Counting Process:-

On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the NSDL e-voting platform and downloaded the results, in the presence of two witnesses who were not in the employment of the Company.

7. Results:-

- i. We observed that
 - No Member had cast their votes through e-voting during the AGM;
 - 89 Members had cast their votes through remote e-voting.
- ii. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 13th August, 2021 is enclosed herewith.
- iii. Based on the aforesaid results, we report that 4 Ordinary and 2 Special Resolutions as set out in Item Nos. 1 to 6 of the Notice of the AGM dated 13th August, 2021 have been passed with the requisite majority.

Place: Ahmedabad
Date: 29th September, 2021

Signature: TAPAN RAJANIKANT SHAH
Name of Company Secretary: TAPAN SHAH
C.P.No.: 2839
UDIN: F004476C001023791

Digitally signed by TAPAN
RAJANIKANT SHAH
Date: 2021.09.29 14:02:47
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Declaration


We, the undersigned witnessed that;

1. The remote e-voting result/list was unblocked and downloaded from the NSDL website (www.evotingindia.com) in our presence at 11.45 a.m. on 29th September, 2021 at the office of Mr. Tapan Shah, the scrutinizer.

Place: Ahmedabad
Date : 29th September, 2021

Counter Signed by
For Aarvee Denims and Exports Limited


Witness 1:
Ms. Hina Patel


Witness 2:
Ms. Isha Safi

Chairman



CONSOLIDATED RESULTS

RESOLUTION NO. 1: TO RECEIVE, CONSIDER AND ADOPT THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2021 INCLUDING AUDITED BALANCE SHEET AS AT 31ST MARCH 2021, STATEMENT OF PROFIT & LOSS AND CASH FLOW STATEMENT FOR THE YEAR ENDED ON THAT DATE AND THE REPORT OF THE AUDITORS AND DIRECTORS THEREON.

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	85	15947965	0	0	85	15947965	99.98
Dissent	4	2751	0	0	4	2751	0.02
Total	89	15950716	0	0	89	15950716	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 1** of the Notice of the AGM dated 13th August, 2021 has been **passed with requisite majority**.

RESOLUTION NO. 2: TO APPOINT A DIRECTOR IN PLACE OF MR. VINOD P ARORA, (DIN: 00007065) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR REAPPOINTMENT.

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	79	15864580	0	0	79	15864580	99.96
Dissent	7	5836	0	0	7	5836	0.04
Total	86	15870416	0	0	86	15870416	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 2** of the Notice of the AGM dated 13th August, 2021 has been **passed with requisite majority**.

RESOLUTION NO. 3: To RE-APPOINT MR. NIPUN ARORA AS WHOLE TIME DIRECTOR

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	79	15529766	0	0	79	15529766	99.96
Dissent	6	5751	0	0	6	5751	0.04
Total	85	15535517	0	0	85	15535517	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 3** of the Notice of the AGM dated 13th August, 2021 has been **passed with requisite majority**.



RESOLUTION NO. 4: TO APPROVE COST AUDITORS' REMUNERATION

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	84	15947815	0	0	84	15947815	99.98
Dissent	3	2601	0	0	3	2601	0.02
Total	87	15950416	0	0	87	15950416	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 4** of the Notice of the AGM dated 13th August, 2021 has been **passed with requisite majority**.

RESOLUTION NO. 5: TO SALE CERTAIN WINDMILLS OF THE COMPANY

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	81	15946365	0	0	81	15946365	99.97
Dissent	6	4051	0	0	6	4051	0.03
Total	87	15950416	0	0	87	15950416	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No.5** of the Notice of the AGM dated 13th August, 2021 has been **passed with requisite majority**.

RESOLUTION NO. 6: TO SALE SUBSTANTIAL PART OF UNDERTAKING (SPINNING UNIT) OF THE COMPANY

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	80	15946040	0	0	80	15946040	99.97
Dissent	8	4576	0	0	8	4576	0.03
Total	88	15950616	0	0	88	15950616	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 6** of the Notice of the AGM dated 13th August, 2021 has been **passed with requisite majority**.

Signature: TAPAN RAJANIKANT SHAH
 Digitally signed by TAPAN RAJANIKANT SHAH
 Date: 2021.09.29 14:29:46 +05'30'

Name of Company Secretary : TAPAN SHAH

FCS : 4476 COP : 2839

UDIN: F004476C001023791



CONTINUATION SHEET

AARVEE DENIMS AND EXPORTS LTD



TAPAN SHAH
COMPANY SECRETARY

ISIN: INE273D01019 Voting Result Date :29/09/2021 Cut - off Date : 22/09/2021

Summary of Results through Electronic Votes (Remote)/ Electronic Votes (AGM)													
Sr No.	Particulars	Resolution 1 OR		Resolution 2 OR		Resolution 3 OR		Resolution 4 OR		Resolution 5 SR		Resolution 6 SR	
		No. of E-Voting/ E-voting (AGM)	No. of Shares	No. of E-Voting/ E-voting (AGM)	No. of Shares	No. of E-Voting/ E-voting (AGM)	No. of Shares	No. of E-Voting/ E-voting (AGM)	No. of Shares	No. of E-Voting/ E-voting (AGM)	No. of Shares	No. of E-Voting/ E-voting (AGM)	No. of Shares
A(i)	E-voting Received	89	15950716	89	15950716	89	15950716	89	15950716	89	15950716	89	15950716
(ii)	Less: E voting Not voted for	0	0	2	300	2	300	2	300	2	300	1	100
(iii)	Less: Invalid E-voting due to RPT	0	0	1	80000	2	414899	0	0	0	0	0	0
	Total valid E-voting exercised (A)	89	15950716	86	15870416	85	15535517	87	15950416	87	15950416	88	15950616
B(i)	Total E-voting at AGM	0	0	0	0	0	0	0	0	0	0	0	0
(ii)	Less: Invalid E-voting due to resolutions	0	0	0	0	0	0	0	0	0	0	0	0
(iii)	Less: Invalid E-voting due to related parties interested	0	0	0	0	0	0	0	0	0	0	0	0
	Total valid E-voting at AGM	0	0	0	0	0	0	0	0	0	0	0	0
	Total Valid voting through E-voting/E-voting at AGM (A+B)	89	15950716	86	15870416	85	15535517	87	15950416	87	15950416	88	15950616
C.	Less : E-voting – not voted for	0	0	0	0	0	0	0	0	0	0	0	0
D.	Net Valid E-voting/ E-voting at AGM exercised:	89	15950716	86	15870416	85	15535517	87	15950416	87	15950416	88	15950616
(i)	e-Voting (Remote)/ e-Voting (AGM) with assent for the Resolution	85	15947965	79	15864580	79	15529766	84	15947815	81	15946365	80	15946040
	% of Assent	95.51	99.98	91.86	99.96	92.94	99.96	96.55	99.98	93.10	99.97	90.91	99.97
(ii)	e-Voting (Remote)/ e-Voting (AGM) with dissent for the Resolution	4	2751	7	5836	6	5751	3	2601	6	4051	8	4576
	% of Dissent	4.49	0.02	8.14	0.04	7.06	0.04	3.45	0.02	6.90	0.03	9.09	0.03
	Total	89	15950716	86	15870416	85	15535517	87	15950416	87	15950416	88	15950616
	Total %	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

TAPAN RAJANIKANT SHAH
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