

दि उड़ीसा मिनरलस् डेवलपमेंट कंपनी लिमिटेड
(भारत सरकार का उद्यम)

Ref : BSE/ OMDC/CS/11-2020/02
Dated : 12.11.2020

Compliance Department
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Phiroze Jee, Jeebhoy Towers
Bombay Samachar Marg
Mumbai – 400001

**SUB: UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30TH
SEPTEMBER, 2020.**
SYMBOL: 590086

Sir/Madam,

Please find enclosed herewith the Un-audited Financial Results and the Limited Review Report of **The Orissa Minerals Development Company Limited** for the Quarter ended 30th September, 2020.

This is for your kind information and record as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Kindly acknowledge the receipt of same.

Thanking You.

Yours faithfully,
For The Orissa Minerals Development Company Limited



(Anu Singh)
Company Secretary

Encl: As above



ଓଡ଼ିଶା ମିନେରାଲ ଡେଭଲପମେଣ୍ଟ କମ୍ପାନୀ ଲିମିଟେଡ୍
(ଭାରତ ସରକାରଙ୍କ ଦ୍ୱାରା)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER, 2020

PART - I

(Rs. in Lakh)

	Unaudited Results for the Period ended 30th September		Un-audited Results for the Quarter ended 30th June	Unaudited Results for the Period ended 30th September		Audited Results for the Year ended 31st March
	2020	2019	2020	2020	2019	2020
1 Revenue from Operations						
1A Sales, Income from operations etc. (Net of GST)						
1B Other Operating Income						
Total Income from Operations						
2 Other Income	275.78	811.47	285.84	571.62	1,244.89	2,914.97
3 Total Income (1+2)	275.78	811.47	285.84	571.62	1,244.89	2,914.97
4 Expenses						
4A Cost of Materials consumed						
4B Purchase of stock-in-trade						
4C Changes in inventories (finished goods, work-in-progress and stock-in-trade)						(2.88)
4D Employee benefits expense	572.35	579.80	521.49	1,154.34	1,187.88	2,253.39
4E Finance Cost	821.85	387.82	809.70	1,635.35	576.36	2,145.77
4F Depreciation and amortisation expense	27.71	272.89	53.80	111.31	745.85	249.81
4G Excise Duty						
4H Other Expenses	138.46	877.00	277.62	816.08	2,111.27	3,113.64
Total Expenses	2059.87	2,037.31	1,666.61	2,717.08	4,843.37	7,759.25
5 Profit / (Loss) before exceptional items & tax (3-4)	(1,784.09)	(1,425.84)	(1,370.77)	(1,145.46)	(3,598.48)	(4,844.28)
6 Exceptional Items - Income / (Expense)						
7 Profit/(Loss) before tax (5+6)	(1,784.09)	(1,425.84)	(1,370.77)	(1,145.46)	(3,598.48)	(4,844.28)
8 Tax Expenses						
-Current	(138.26)	(116.74)	215.48	175.72	(0.71)	2,832.64
-Deferred Tax	526.78	(116.74)	215.48	175.72		
Total Tax Expenses	(138.26)	(116.74)	215.48	175.72	(0.71)	2,832.64
9 Net Profit/(Loss) for period (7-8)	(1,234.33)	(1,209.60)	(1,586.25)	(1,321.18)	(3,599.19)	(7,676.92)
10 Other Comprehensive Income / (Expense)						
11 Total Comprehensive Income for the Period (9+10)	(1,234.33)	(1,209.60)	(1,586.25)	(1,321.18)	(3,599.19)	(7,676.92)
12 Paid-up Equity Share Capital (Face Value: Rs. 1/- each)	60.00	60.00	60.00	60.00	60.00	60.00
13 Reserves for Dividend	2,324.38	10,643.51	4,061.78	2,326.85	10,641.51	5,648.63
14 Earning per share (EPS) (Basic)	(28.52)	(21.83)	(26.44)	(55.35)	(56.50)	(127.02)



DEB KALYAN MOHANTY
Director (Commercial)

ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ - ପ୍ଲଟ ନଂ- 271, ଗ୍ରାଉଣ୍ଡ ଫ୍ଲୋର, ବିଦ୍ୟୁତ୍ ମାର୍ଗ, ଶାସ୍ତ୍ରୀ ନଗର, ଯୁନିଟ୍-IV, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶା-751001
Head Office : Plot No. - 271, Ground Floor, Bidyut Marg, Shastri Nagar, Unit-IV, Bhubaneswar, Odisha-751001
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CIN No. : L51430WB1918GOI00302B



ବି ଓଡ଼ିଶା ମିନେରାଲ୍ ଡେଭଲପମେଣ୍ଟ କମ୍ପାନୀ ଲିମିଟେଡ
(ଭାରତ ସରକାର କା ଉଦ୍ଧମ)

Sl. No.	Description	Departmental Results for the quarter ending 31st September		Departmental Results for the quarter ending 30th June	Unaudited Results for the period ended 30th September		Audited Results for the Year Ended March
		2024	2023		2024	2023	
1	Revenue	275.79	271.87	227.84	271.87	1,214.89	1,114.97
2	Expenses	275.79	271.87	227.84	271.87	1,214.89	1,114.97
3	Profit	0.00	0.00	0.00	0.00	0.00	0.00
4	Operating Profit	1487.82	12,467.34	1071.20	12,176.91	74,091.76	12,421.79
5	Finance Costs	(18.51)	(18.24)	(11.09)	(12.84)	(147.80)	(187.48)
6	Income Tax	(128.83)	(119.27)	(14.80)	(14.45)	(100.04)	(124.70)
7	Profit After Tax	1340.48	12,330.83	1045.31	12,149.62	73,843.92	12,109.61
8	Dividend	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
9	Reserve	340.48	1,330.83	45.31	1,149.62	73,843.92	11,109.61
10	Net Profit	1,380.96	13,661.66	1,090.31	13,299.24	84,843.92	13,109.61
11	Operating Profit	1,487.82	12,467.34	1,071.20	12,176.91	74,091.76	12,421.79
12	Finance Costs	(18.51)	(18.24)	(11.09)	(12.84)	(147.80)	(187.48)
13	Income Tax	(128.83)	(119.27)	(14.80)	(14.45)	(100.04)	(124.70)
14	Profit After Tax	1,340.48	12,330.83	1,045.31	12,149.62	73,843.92	12,109.61
15	Dividend	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
16	Reserve	340.48	1,330.83	45.31	1,149.62	73,843.92	11,109.61
17	Net Profit	1,380.96	13,661.66	1,090.31	13,299.24	84,843.92	13,109.61
18	Operating Profit	1,487.82	12,467.34	1,071.20	12,176.91	74,091.76	12,421.79
19	Finance Costs	(18.51)	(18.24)	(11.09)	(12.84)	(147.80)	(187.48)
20	Income Tax	(128.83)	(119.27)	(14.80)	(14.45)	(100.04)	(124.70)
21	Profit After Tax	1,340.48	12,330.83	1,045.31	12,149.62	73,843.92	12,109.61
22	Dividend	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
23	Reserve	340.48	1,330.83	45.31	1,149.62	73,843.92	11,109.61
24	Net Profit	1,380.96	13,661.66	1,090.31	13,299.24	84,843.92	13,109.61
25	Operating Profit	1,487.82	12,467.34	1,071.20	12,176.91	74,091.76	12,421.79
26	Finance Costs	(18.51)	(18.24)	(11.09)	(12.84)	(147.80)	(187.48)
27	Income Tax	(128.83)	(119.27)	(14.80)	(14.45)	(100.04)	(124.70)
28	Profit After Tax	1,340.48	12,330.83	1,045.31	12,149.62	73,843.92	12,109.61
29	Dividend	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
30	Reserve	340.48	1,330.83	45.31	1,149.62	73,843.92	11,109.61
31	Net Profit	1,380.96	13,661.66	1,090.31	13,299.24	84,843.92	13,109.61

1. The Company is pleased to announce the results of its operations for the quarter ending 30th Sept. 2024. The results are as follows:

2. The figures for the quarter ended 30th Sept. 2024 are in conformity with the figures reported in the interim report of the half yearly ending 30th Sept. 2024 and quarterly ending 30th Sept. 2024.

3. The Company has reported a profit of Rs. 1,380.96 Cr. for the quarter ending 30th Sept. 2024. This is an improvement over the loss of Rs. 1,114.97 Cr. reported for the quarter ending 30th Sept. 2023. The improvement is due to the increase in revenue and decrease in expenses.

4. The Company has also reported a profit of Rs. 1,380.96 Cr. for the quarter ending 30th Sept. 2024. This is an improvement over the loss of Rs. 1,114.97 Cr. reported for the quarter ending 30th Sept. 2023. The improvement is due to the increase in revenue and decrease in expenses.

5. The Company has also reported a profit of Rs. 1,380.96 Cr. for the quarter ending 30th Sept. 2024. This is an improvement over the loss of Rs. 1,114.97 Cr. reported for the quarter ending 30th Sept. 2023. The improvement is due to the increase in revenue and decrease in expenses.

6. The Company has also reported a profit of Rs. 1,380.96 Cr. for the quarter ending 30th Sept. 2024. This is an improvement over the loss of Rs. 1,114.97 Cr. reported for the quarter ending 30th Sept. 2023. The improvement is due to the increase in revenue and decrease in expenses.

7. The Company has also reported a profit of Rs. 1,380.96 Cr. for the quarter ending 30th Sept. 2024. This is an improvement over the loss of Rs. 1,114.97 Cr. reported for the quarter ending 30th Sept. 2023. The improvement is due to the increase in revenue and decrease in expenses.

8. The Company has also reported a profit of Rs. 1,380.96 Cr. for the quarter ending 30th Sept. 2024. This is an improvement over the loss of Rs. 1,114.97 Cr. reported for the quarter ending 30th Sept. 2023. The improvement is due to the increase in revenue and decrease in expenses.

9. The Company has also reported a profit of Rs. 1,380.96 Cr. for the quarter ending 30th Sept. 2024. This is an improvement over the loss of Rs. 1,114.97 Cr. reported for the quarter ending 30th Sept. 2023. The improvement is due to the increase in revenue and decrease in expenses.

10. The Company has also reported a profit of Rs. 1,380.96 Cr. for the quarter ending 30th Sept. 2024. This is an improvement over the loss of Rs. 1,114.97 Cr. reported for the quarter ending 30th Sept. 2023. The improvement is due to the increase in revenue and decrease in expenses.

[Signature]
 N. N. Halder & Co.
 KOL
 RGTN
 302017E
 CHARTERED ACCOUNTANTS

[Signature]
 DEB KALYAN MOHANTY
 Director (Commercial)
 Rashmiya Inpat Nigam Limited &
 Managing Director



ଓଡ଼ିଶା ମିନରାଲ୍ ଡେଭଲପମେଣ୍ଟ କମ୍ପାନୀ ଲିମିଟେଡ୍
(ଭାରତ ସରକାର କା ଉତ୍ପାଦ)

The Orissa Minerals Development Company Limited		
Statement of Cash Flows for the period ended 30th Sept., 2020		
	Amount in Rs. lakhs	
	Period ended 30.09.2020	Year ended 31.03.2020
A. Cash flows from operating activities		
Profit for the period	(3,321.18)	(7,469.37)
Adjustments for:		
Income tax expense recognised in profit or loss	175.72	2,837.64
Deferred income recognised in profit or loss	(515.41)	(1,700.89)
Impairment loss recognised on non-financial assets	-	-
Interest on borrowings	1,855.35	2,145.27
Depreciation and amortisation of non-current assets	551.21	269.81
	(1,934.21)	(4,222.49)
Movements in working capital:		
(Increase) / decrease in inventories	(2.57)	(2.80)
(Increase) / decrease in trade receivables	0.00	0.00
(Increase) / decrease in loans and other financial assets	194.25	423.25
Increase / decrease in other assets	(50.80)	(67.50)
Increase / (decrease) in trade payables	643.95	(124.20)
Increase / (decrease) in other financial liabilities	65.88	(31,764.01)
Increase / (decrease) in other liabilities	110.09	18,575.95
Increase / (decrease) in provisions	354.52	325.80
Cash (used in) / generated from operations	(629.88)	(16,957.00)
Income taxes paid	51.28	(174.07)
Net cash (used in) / generated by operating activities	(578.60)	(17,131.07)
B. Cash flows from investing activities		
Payments for purchase of financial assets	-	-
Proceeds on sale of financial assets	2,992.50	14,678.50
Interest received from banks and others	335.41	1,280.89
Payments for property, plant and equipment	(26.41)	(93.84)
Proceeds from disposal of property, plant and equipment	-	-
Payments for intangible assets	(300.00)	-
Net cash generated by investing activities	3,144.50	16,265.55
C. Cash flows from financing activities		
Borrowings	(1,935.35)	(2,145.27)
Dividends paid on equity shares	-	-
Tax on dividends paid on equity shares	-	-
Net cash (used in) financing activities	(1,935.35)	(2,145.27)
Net increase in (decrease) in cash and cash equivalents	630.55	(2,910.79)
Cash and cash equivalents at the beginning of the year	3,595.45	6,806.24
Cash and cash equivalents at the end of the year	4,226.00	3,895.45



[Signature]

For & On Behalf of Board of Directors
 (S. K. MOHANTY)
 Managing Director
 (M No. 30452044)
 DEB KALYAN MOHANTY
 Director (Commercial)
 Rashtriya Ispat Nigam Limited &
 Managing Director
 THE ORISSA MINERALS DEVELOPMENT CO. LTD.



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NANDY HALDER & GANGULI

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Unaudited Financial Results of The Orissa Minerals Development Company Limited pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors of
The Orissa Minerals Development Company Limited**

We have reviewed the accompanying statement of unaudited financial results of The Orissa Minerals Development Company Ltd. ("the Company") for the period ended 30th September, 2020 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations), read with SEBI Circular No.CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the circular"). Attention is drawn to the fact that the figures for cash flow for the half year ended on 30th September, 2020, as reported in these unaudited financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared under Section 133 of the Companies Act,2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance in Regulation 33of Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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23, Daryaganj, New Delhi-110002 Ph. : 011 23253133

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, the SEBI Circulars and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

Emphasis of Matter

- (i) **Note 1 of the financial results, which states that company's mining operations are under suspension due to non availability of statutory clearances. Mining leases are in process of renewal and accordingly, the financial results have been prepared on going concern basis.**
- (ii) **"Out of 263.507 Acres of Land, Original Lease Deed / Title Deeds in physical form for 195.959 Acres were made available with the Company and online copy of Title Deeds in the Odisha Govt.'s website for the balance Land is available with Company. 3.663 Acres of Private Land has been occupied by the Company".**

**For Nandy Halder & Ganguli
Chartered Accountants
FRN : 302017E**



R. P. Nandy

**CA R. P. Nandy
Partner**

M No: 51027

UDIN: 20051027AAAADF7860

Place: Kolkata

Date: 12/11/2020