



Friday, March 22, 2024

To,
Corporate Compliance Department,
BSE Limited, Mumbai

BSE Scrip Code: 538795

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directorship and Reconstitution of Committees

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform that, the Board of Directors of the Company at its meeting held today i.e. 22nd March, 2024 inter-alia considered and approved the following changes in the Directorship:

1. Acceptance of Resignation of Mr. Nawal Kishor Modi (DIN: 00722024) from the post of Independent Director of the Company w.e.f. closure of business hours on 22nd March, 2024.
2. On the recommendation of the Nomination and Remuneration Committee, the appointment of Mr. Surekh Rameshchandra Desai (DIN: 01824382), as an Additional Director designated as Independent Director of the Company w.e.f. 23rd March, 2024, for a term of (5) five consecutive years commencing from 23rd March, 2024 till 22nd March, 2029 (both days are inclusive), subject to approval of the Members in General Meeting.
3. On the recommendation of the Nomination and Remuneration Committee, the appointment of Mrs. Reema Kalani (DIN:07874899), as an Additional Director designated as Independent Director of the Company w.e.f. 23rd March, 2024, for a term of (5) five consecutive years commencing from 23rd March, 2024 till 22nd March, 2029 (both days are inclusive), subject to approval of the Members in General Meeting.

Further, in terms of the Circular dated June 20, 2018 issued by BSE Limited (No. LIST/COMP/14/2018-19), we hereby inform that Mr. Surekh Rameshchandra Desai as well as Mrs. Reema Kalani, has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

**SHREE AJIT PULP
AND PAPER LIMITED**

Regd. Office :

Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile : +91 260 2437090
CIN : L21010GJ1995PLC025135

Works:

Survey No. 239, Village Salvav, 106, 107, 108P & 105P,
Morai , Near Morai Railway Crossing,
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India
Email : shreeajit@shreeajit.com
Website : www.shreeajit.com



Further, the Company has received confirmation from Mr. Nawal Kishor Modi that there are no material reasons for his resignation other than those mentioned in his resignation letter dated March 22, 2024, and the same is enclosed herewith.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached below as “Annexure-A”.

Further, pursuant to the information required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in their meeting held today, has reconstituted all the committees of the Board of the Company with effect from March 23rd, 2024 as detailed below:

Name of the Committee	Name of Committee Members	Category	Designation
Audit Committee	Surekh Rameshchandra Desai	Chairperson	Independent Director
	Yogesh V. Kabaria	Member	Independent Director
	Reema Kalani	Member	Independent Director
	Gautam D. Shah	Member	Chairman and Managing Director
Nomination and Remuneration Committee	Surekh Rameshchandra Desai	Chairperson	Independent Director
	Yogesh V. Kabaria	Member	Independent Director
	Reema Kalani	Member	Independent Director
Stakeholders Relationship Committee	Yogesh V. Kabaria	Chairperson	Independent Director
	Gautam D. Shah	Member	Chairman and Managing Director
	Surekh Rameshchandra Desai	Member	Independent Director
Corporate Social Responsibility Committee	Gautam D. Shah	Chairperson	Chairman and Managing Director
	Yogesh V. Kabaria	Member	Independent Director
	Surekh Rameshchandra Desai	Member	Independent Director
Rights Issue Committee	Gautam D. Shah	Chairperson	Chairman and Managing Director
	Bela G. Shah	Member	Whole-Time Director & CFO
	Surekh Rameshchandra Desai	Member	Independent Director

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This intimation is also being uploaded on the Company's website i.e. www.shreeajit.com

We request you to kindly take the same on record.

Thanking you,
Yours sincerely,

For **SHREE AJIT PULP AND PAPER LIMITED**

Shanoo Mathew
Company Secretary & Compliance Officer
ICSI M. No.: A60688

Encl: as above

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Annexure - A

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Details of Events that need to be Provided	Mr. Surekh Rameshchandra Desai (DIN: 01824382)	Mrs. Reema Kalani (DIN:07874899)	Mr. Nawal Kishor Modi (DIN: 00722024)
a.	Reason for Change viz. Appointment, Resignation, Cessation, Removal, Death or otherwise	Appointment	Appointment	Resignation due to personal reasons and pre-occupation and there is no other material reason for resignation other than those mentioned
b.	Date of appointment /cessation (as applicable) & term of appointment	March 23, 2024 He has been appointed as an Additional Director designated as Independent Director of the Company w.e.f. March 23, 2024, for a term of (5) five years subject to approval of the Members in General Meeting	March 23, 2024 She has been appointed as an Additional Director designated as Independent Director of the Company w.e.f. March 23, 2024, for a term of (5) five years subject to approval of the Members in General Meeting	March 22, 2024
c.	Brief Profile (in case of appointment)	Mr. Surekh Rameshchandra Desai, aged 51 years, is a Chemical Engineer by qualification and boasts over 25 years of entrepreneurial experience within the Plastic Manufacturing Industry. With a robust educational background and extensive knowledge of the manufacturing sector, Mr. Surekh is positioned to make significant contributions to the Board and the company as a whole.	Mrs. Reema Kalani, aged 54 years, is having 15 years of experience in event management and also has experience as a motivational speaker. She navigates financial markets actively and also serves on the Grievance Redressal Committee for the Income Tax Department. Additionally, she is a social activist focusing on women empowerment and education for underprivileged children.	Not Applicable

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d.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Directors of the Company.	She is not related to any Directors of the Company.	Not Applicable
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22.03.2024

From
Nawal Kishor Modi
DIN: 00722024
F-803 Shivalik Heights,
Swaminarayan Gurukul Road, Chala
Daman Road. P.O. Vapi-396191. Gujarat

To,
The Board of Directors
Shree Ajit Pulp & Paper Limited
CIN: L21010GJ1995PLC025135
Regd. Ofc: Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Po. Vapi-396191 Gujarat. India
Tel.: 0260-6635700

Sub.: Resignation from the position of Independent Director

Dear Sir,

I hereby tender my resignation from the office of Independent Director of Shree Ajit Pulp & Paper Limited with effective as of the closure of business hours on March 22, 2024. Further, I declare that I am resigning because of my personal reasons and preoccupations only, and there is no other reason for my resignation.

I wish to express my gratitude towards the Board of the company for giving me an opportunity to serve on the Board; it was my privilege indeed. I also thank the management and other staff of the company for extending their support during my tenure.

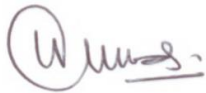
I am glad to express that my association with the company as an Independent Director was rewarding and fruitful.

I further confirm that,

- (1) I do not have any claim whatsoever against Shree Ajit Pulp & Paper Limited whether for loss of office, accrued remuneration or otherwise: and
- (2) Shree Ajit Pulp & Paper Limited has no claims whatsoever against me.

I request the Board to kindly accept my resignation and relieve me from my position in the company. Please make arrangements to file necessary forms with the concerned Registrar of Company and intimations to the stock exchanges. I would appreciate to have received copies of the said forms & intimations.

Thanking you,
Yours faithfully,



(Nawal Kishor Modi)
DIN: 00722024