

Date: August 13, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai - 400 051.

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Sir/Madam,

Sub: Grant of Employee Stock Options

Kindly note that the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held today i.e. August 13, 2019, granted 20,000 stock options to the eligible employees, at market price of Rs. 466.30/- per option (based on closing market price of the Company's shares at NSE on previous trading day i.e. August 9, 2019). On exercise of the option, one equity share of face value of Rs. 5/- each will be allotted per option. The options shall vest at the rate of 25% at the end of each year from the date of grant. The first option shall vest only after a period of twelve months from the date of grant. The vested options can be exercised within a period of seven years from the date of vesting.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For Majesco Limited

Varika Rastogi
Varika Rastogi
Company Secretary

