

Satiata Agri Limited

(Formerly Known as Shaba Chemicals Limited)

CIN NO. L24111MP1986PLCO03741

Regd. Office: Cabin No. 1, Shop No. 6, Scheme No-71Sec C Vikram Squire, Indore, Sudama Nagar, Indore, Indore, Madhya Pradesh, India, 452009

Corporate Office: 713, Iskon Emporio, B/s. Star India Bazar, Near Jodhpur, Cross Road, Satellite, Ahmedabad-380051, Contact: 832 032 3700

Email Id: shabachemicals@gmail.com Website: www.shabachemicals.com

15th November, 2024

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 524546

Sub: Outcome of the meeting of the Board of Directors held on Friday, November 15, 2024.

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Friday, November 15, 2024, at 05:15 p.m. and concluded on 06:15 p.m. *inter alia* considered and approved the following:

1. Resignation of Mr. Indrakumar Mahajan (DIN: 05152196) from the post of Independent Director of the Company, w.e.f. 15th November, 2024.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09/09/2015 are given in **Annexure A and Annexure-B** (attached herewith).

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully

**For Satiata Agri Limited
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**Utpalbhair Raval
Managing Director
DIN: 08498407**

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Annexure-A

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123

Reason for change viz. resignation	Resignation of Mr. Indrakumar Mahajan form the post of Independent Director due to completion of tenure.
Date of resignation	15 th November, 2024
Brief Profile (in case of Appointment)	N.A.
Disclosure of relationships between Directors (in case of appointment of a director)	N.A.

To
Board of Directors
Satiare Agri Limited
(Formerly Known as Shaba Chemicals Limited)
Cabin No. 1, Shop No. 6, Scheme No-71Sec C Vikram Square,
Indore, Sudama Nagar, Indore,
Madhya Pradesh, India, 452009

Dear Sir,

Sub: Resignation from Directorship of the Company

I hereby tender my resignation from the office of the Independent Director of the Company and request that a notice of my resignation is given to the Registrar of Companies and the Board of Directors be informed at their next Board meeting.

This is to inform you that due to completion of my tenure as an Independent Director of the company, I am not in position to continue to act as an independent director of the company and hence tender my resignation from the post of independent director of the company.

I would like to confirm that there is no other material reason for my resignation other than those provided above.

I would like to thank the esteemed Board for their co-operation extended to me during the tenure of directorship of the company.

It is requested you to please provide me a copy of the form DIR-12 filed with the Registrar of Companies to that effect for my reference and record.

Thanking you and awaiting for your prompt response.

Yours faithfully,



Indrakumar Mahajan
DIN: 05152196