

Corporate Office:

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Mulund-Goregaon Link Road,

Mulund (West), Mumbai - 400 080.

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E-mail: marathon@marathonrealty.com

Website: www.marathonnextgen.com

CIN: L65990MH1978PLC020080

May 29, 2019

To

The BSE Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street

Mumbai 400 001

Scrip Code: 503101

The NSE Limited

Listing Department

BKC, Bandra (E)

Mumbai 400 051

Symbol: MARATHON

Sub: Outcome of Board Meeting held on May 29, 2019 - Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sirs,

We wish to inform that the Board of Directors of the Company at their meeting held on May 29, 2019, has taken on record the following businesses subject to the approval of the shareholders:

1. The Audited Financial Results (AFR) for the 4th quarter and year ended on March 31, 2019 in compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015.
2. The Audited Financial Statements along with Auditors and Board's Report and allied matters for the year ended March 31, 2019.
3. Recommended a Dividend of Re. 0.50/- per Equity Share for the FY 2018-19. (10%)
4. Recommended the re-appointment of Mr. Mayur R. Shah, Director of the Company, at the ensuing 42nd Annual General Meeting.
5. Pursuant Sec 149 (11) of the CA 2013 governing the appointment and tenure of the Independent Directors of Listed entities IDs ,Mr. V. Ranganathan and Mr. Padmanabha Shetty, both the Independent Directors of the Company, will be completing their terms in their office at the conclusion of this 42nd AGM and would retire from the Independent Directorship of the Company.

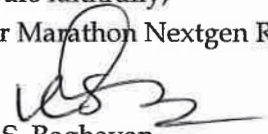
This is for your information and records.

The Meeting commenced at: 4.30 pm

concluded at: 7.30 pm

Yours faithfully,

For Marathon Nextgen Realty Limited


K. S. Raghavan

Company Secretary & Compliance Officer

