

**Date:** January 20, 2021

**B S E Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai — 400 001

**National Stock Exchange of India Ltd**

Exchange Plaza, C/1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai — 400 051

Security Code- 540565

Symbol- INDIGRID

**Subject: Intimation of rating(s)**

Dear Sir/ Madam,

Pursuant to Regulation 23 of SEBI (Infrastructure Investment Trusts) Regulations, 2014 and other applicable laws and regulations, this is to inform you that India Ratings & Research Private Limited ("Credit Rating Agency") has assigned / affirmed following ratings to instruments of India Grid Trust.

Instrument Type	Date of Issuance	ISIN	Coupon Rate (%)	Maturity Date	Size of Issue (billion)	Rating/Outlook	Rating Action
Bank loan	-	-	-	-	INR5.0	IND AAA/Stable	Assigned
Commercial paper (CP)	-	-	-	7-365 days	INR2.5	IND A1+	Assigned
Market-linked debentures* (MLDs)	-	-	-	-	INR1.75	IND AAA/Stable	Affirmed
Long-term senior debt	-	--	-	-	-	IND AAA/Stable	Affirmed
Non-convertible debentures (NCDs)*	-	-	-	-	INR23.85	IND AAA/Stable	Affirmed
Bank loan	-	-	-	-	INR6.5 (reduced from INR11.5)	IND AAA/Stable	Affirmed

You are requested to take the same on record.

Thanking you,

**For and on behalf of the IndiGrid Investment Managers Limited**  
**(formerly known as Sterlite Investment Managers Limited)**

Representing India Grid Trust as its Investment Manager

**Swapnil Patil**

Company Secretary & Compliance Officer  
ACS-24861

Copy to-

**Axis Trustee Services Limited**

The Ruby, 2<sup>nd</sup> Floor, SW,  
29 Senapati Bapat Marg,  
Dadar West, Mumbai- 400 028  
Maharashtra, India