



November 09, 2023

To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. <u>Scrip Code: 540268</u>	To, The Manager Department of Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <u>Scrip Code: TRU</u>
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Subject: Outcome of the Board Meeting held on November 09, 2023

Dear Sir/Madam,

In compliance with Regulation(s) 30, 33 read with Part A of Schedule III of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as “Listing Regulations”), we wish to inform you that the Board of Directors of TruCap Finance Limited (hereinafter referred to as “Company”) at their meeting held today, i.e., Thursday, November 09, 2023 have, *inter-alia*, considered and approved:

- (1) The unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023 and Limited Review Report(s) issued by the Statutory Auditors thereon.
- (2) Raising of funds up to Rs. 168,24,99,903/- (Rupees One Hundred and Sixty-Eight Crores Twenty Four Lakhs Ninety Nine Thousand Nine Hundred and Three only) by way of issuance of below securities, on preferential basis in compliance with the Companies Act, 2013 and rules made thereunder, as amended and in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended:
 - (a) 2,01,01,694 (Two Crore One Lakh One Thousand Six Hundred and Ninety Four) convertible warrants having a face value of Rs. 2/- (Rupees Two only) each at a price of Rs. 73.75/- (Rupees Seventy Three and Paise Seventy Five only) per warrant (including warrant subscription price and warrant exercise price), aggregating but not exceeding Rs. 148,24,99,933/- (Rupees One Hundred and Forty-Eight Crores Twenty-Four Lakhs Ninety-Nine Thousand Nine Hundred and Thirty-Three only) (“Convertible Warrants”), payable in cash, on preferential basis to various non-promoter investor category, convertible into equivalent number of equity shares of the Company at a conversion price of Rs. 73.75/- per equity share having face value of Rs. 2/- each, within a period of 18 months from the date of allotment of convertible warrants; and
 - (b) 27,11,864 (Twenty-Seven Lakhs Eleven Thousand Eight Hundred and Sixty-Four) 11% unsecured Compulsorily Convertible Debentures, having face value of Rs.73.75/- (Rupees Seventy Three and Paise Seventy Five only) each (“CCDs”), payable in cash, carrying an interest at the rate of 11% per annum, payable on quarterly basis, for raising an amount aggregating but not exceeding Rs.19,99,99,970/- (Rupees Nineteen Crores Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred and Seventy only) on preferential basis to non-promoters, convertible into equivalent number of equity

TruCap Finance Limited
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shares of the Company at a conversion price of Rs. 73.75/- per equity share having face value of Rs. 2/- each, within a period of 18 months from the date of allotment of CCDs.

The aforesaid issuance of Convertible Warrants and CCDs will be subject to the approval of shareholders of the Company and appropriate authorities. Further the Company has also signed binding term sheet with Zeal Global Opportunities Fund (“Zeal”) and Nova Global Opportunities Fund - PCC Touchstone (“Nova”), Category 1 Foreign Portfolio Investor(s) registered with the SEBI, who are the proposed investor(s) to the preferential issue.

- (3) The Extra-Ordinary General Meeting (“EGM”) of the shareholders of the Company will be held on Friday, December 08, 2023, at 03:00 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM), for obtaining shareholder’s approval for the items stated in the EGM notice. Accordingly, the Relevant Date for the pricing of aforesaid preferential issue of the CCDs and Convertible Warrants, is Wednesday, November 08, 2023.
- (4) Withdrawal of Scheme of arrangement for demerger of retail MSME lending business along with the assets and liabilities of the said business (the “Demerged Undertaking”) of Exclusive Leasing and Finance Private Limited (“the Demerged Company/EZ Capital”) into TruCap Finance Limited (the “Resulting Company”) and their respective Shareholders and Creditors (“Scheme”), as considering the current scenario, the Board is of the view to not proceed with the Scheme as that would unnecessarily involve time, cost and efforts of integration.

In this regard, please find enclosed herewith the following:

- (a) Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023 and Limited Review Report(s) issued by the Statutory Auditors thereon.
- (b) Disclosure of Related Party Transactions on consolidated basis for the half year ended September 30, 2023, pursuant to the provisions of Regulation 23(9) of the Listing Regulations annexed to the Unaudited Standalone and Consolidated Financial Results.
- (c) Details with respect of the issuance of CCDs and convertible warrants as Annexure A - Part I and Annexure A - Part II respectively as required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 (“SEBI Circular”).
- (d) Brief terms of the binding term sheet with Zeal and Nova as Annexure B-Part I and Annexure B-Part II respectively as per Regulation 30 of the Listing Regulations read with SEBI Circular.

Further, please note that as per the approval granted by the members of the Company at their Extra Ordinary General Meeting held on April 11, 2022 and in-principle approval issued by BSE Limited vide letter dated April 25, 2022, the Company had allotted 27,74,706 Convertible Warrants at an issue price of Rs. 132/- per warrant, convertible into equity shares (1 warrant equal to 1 equity share of face value of Rs. 2/- each) to the non-promoter allottees on May 9, 2022. Since, the warrant holders did not exercise the conversion option within 18 months from the date of allotment, as per the provisions of Regulation 169(3) of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the entitlement of the conversion has lapsed, and upfront consideration amount received by the Company towards the aforesaid warrants has been forfeited.

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The financial results have been uploaded on the stock exchange(s) website at www.bseindia.com and www.nseindia.com and on the website of the Company at www.trucapfinance.com.

The Board Meeting commenced at 4:00 p.m. (IST) and concluded at 6.05 p.m. (IST).

Kindly take the above information on your record and acknowledge.

Thanking You,
Yours faithfully
For TruCap Finance Limited

Sonal Sharma
Company Secretary & Compliance Officer
Encl.: As above.



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Annexure A - Part I

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 - Issue of compulsorily convertible debentures on preferential basis.

Sl. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	11% Unsecured Compulsorily Convertible Debentures.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential allotment in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018, as amended (" ICDR Regulations ").
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Total investment up to Rs. 19,99,99,970/- (Rupees Nineteen Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred and Seventy only) by issuance of 27,11,864 11% Unsecured Compulsorily Convertible Debentures ("CCDs") having face value of Rs. 73.75/- each to Nova Global Opportunities Fund PCC Touchstone, a Category 1 Foreign Portfolio Investor registered with SEBI, under non-promoter category, convertible within a period of 18 months from the date of allotment of CCDs into equivalent number of equity shares of the Company at a conversion price of Rs. 73.75/- per equity share having face value of Rs.2/- each.
4.	Name of the Investor	Nova Global Opportunities Fund PCC Touchstone, a Category 1 Foreign Portfolio Investor registered with SEBI. (" Nova ")
5.	Post allotment of securities - outcome of the subscription, issue price, number of investor(s).	<p>The issue and allotment of CCDs is subject to approval of the shareholders by way of passing of special resolution at the Extra Ordinary General Meeting of the Company to be held on December 08, 2023.</p> <p>Issue price of CCDs is Rs. 73.75/- per CCD, which is not lower than the price determined in accordance with Chapter V of ICDR Regulations.</p> <p>Each CCD is convertible into 1 equity share fully paid up at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be.</p> <p>Number of investors - 1 (One)</p>
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Each CCD is convertible into 1 equity share fully paid up at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be.
7.	In case of issuance of debt securities or other non-convertible securities.	

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i.	Size of the issue	Up to Rs. 19,99,99,970/- (Rupees Nineteen Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred and Seventy only)
ii.	Whether proposed to be listed? If yes, name of the stock exchange(s)	No. However, the equity shares issued upon conversion of CCDs shall be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").
iii.	Tenure of the instrument	The tenure of the instrument will be 18 months from the date of allotment.
iv.	Coupon/interest offered, schedule of payment of coupon/interest and Principal	The CCDs shall carry an interest at the rate of 11% per annum payable on a quarterly basis.
v.	Charge/ security, if any, created over the assets.	Not applicable

Annexure A - Part II

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 - Issue of convertible warrants on preferential basis.

Sl. No.	Particulars	Details														
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Convertible warrants														
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential allotment in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018, as amended ("ICDR Regulations").														
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Total investment aggregating but not exceeding Rs. 148,24,99,933/- (Rupees One Hundred and Forty Eight Crores Twenty Four Lakhs Ninety-Nine Thousand Nine Hundred and Thirty Three only) by issuance of 2,01,01,694 Convertible Warrants having face value of Rs. 2/- each at an issue price of Rs.73.75/- per warrant (inclusive of warrant subscription and warrant exercise price) to non-promoter investor(s) on preferential basis, which shall be convertible into equivalent number of equity shares of the Company at a conversion price of Rs. 73.75/ - per equity share within 18 months from the date of allotment of convertible warrants.														
4.	Name of the Investor	<table border="1"> <thead> <tr> <th>Name of the Proposed Investor</th> <th>No. of Warrants</th> </tr> </thead> <tbody> <tr> <td>Zeal Global Opportunities Fund</td> <td>1,35,59,322</td> </tr> <tr> <td>Shivshakti Barter Private Limited</td> <td>20,00,000</td> </tr> <tr> <td>Choudhury Vyapar Private Limited</td> <td>10,00,000</td> </tr> <tr> <td>Chhatarpati Sales Agency Private Limited</td> <td>15,00,000</td> </tr> <tr> <td>Bossom Marketing Private Limited</td> <td>15,00,000</td> </tr> <tr> <td>Mr. Jasjiv Singh Devinder Singh Sahney</td> <td>5,42,372</td> </tr> </tbody> </table>	Name of the Proposed Investor	No. of Warrants	Zeal Global Opportunities Fund	1,35,59,322	Shivshakti Barter Private Limited	20,00,000	Choudhury Vyapar Private Limited	10,00,000	Chhatarpati Sales Agency Private Limited	15,00,000	Bossom Marketing Private Limited	15,00,000	Mr. Jasjiv Singh Devinder Singh Sahney	5,42,372
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Mr. Jasjiv Singh Devinder Singh Sahney	5,42,372															

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5.	Post allotment of securities - outcome of the subscription, issue price, number of investor(s).	<p>The issue and allotment of Convertible Warrants is subject to approval of shareholders by way of passing of special resolution at the Extra Ordinary General Meeting of the Company to be held on December 08, 2023.</p> <p>Issue price of warrants is Rs. 73.75/- per warrant, which is not lower than the price determined in accordance with Chapter V of ICDR Regulations.</p> <p>25% of the consideration for the convertible warrant would be payable at the time of application and the balance would be payable at the time of conversion of the warrants into equity shares within a period of 18 months from the date of allotment of the warrants.</p> <p>Each warrant is convertible into 1 equity share fully paid up and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p> <p>Number of investors - 6 (Six)</p>
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	The warrants shall be convertible at any time, at the discretion of warrant holder, on or before the date falling within 18 (eighteen) months from the date of allotment of warrants. The Exchange will be intimated on conversion of warrants or on lapse of the tenure of the instrument. In the event the warrant holder fails to exercise the conversion within 18 months from the date of allotment, then entitlement of conversion will be lapsed, and the upfront consideration paid by the warrant holder shall be forfeited.
7.	In case of issuance of debt securities or other non-convertible securities.	
i.	Size of the issue	Not Applicable
ii.	Whether proposed to be listed? If yes, name of the stock exchange(s)	
iii.	Tenure of the instrument	
iv.	Coupon/interest offered, schedule of payment of coupon/interest and Principal	
v.	Charge/ security, if any, created over the assets.	

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Annexure B - Part I

Brief details of Binding term sheet signed between the Company and Zeal Global Opportunities Fund

Sr. No.	Particulars	Details
1.	Investment Details	Total investment up to Rs. 99,99,99,998/- (Rupees Ninety-Nine Crores Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred and Ninety-Eight only) by issuance of 1,35,59,322 convertible warrants having face value of Rs. 2/- each at issue price of Rs. 73.75/- (Rupees Seventy-Three and Seventy-Five Paise only) per warrant (inclusive of warrant subscription price and warrant exercise price) (“Convertible Warrants”), on Preferential basis to Zeal, convertible into equivalent number of equity shares of the Company at a conversion price of Rs. 73.75/- per equity share having face value of Rs. 2/- each, within a period of 18 months from the date of allotment of convertible warrants.
2.	Utilization of Funds	Working capital requirement, investment, capital expenditure to support business expansion, repayment of loans, operations and general corporate purposes of the Company.
3.	Conditions precedent	The obligations of Zeal under this term sheet shall be conditional upon the following conditions precedents: a. the Company shall obtain in-principle approval from BSE Limited and National Stock Exchange of India Limited for issuance of convertible warrants on preferential basis; and b. the Company shall convene meeting of the Shareholders for seeking approval for issuance of Convertible Warrants on preferential basis.
4.	Board Seat and membership of board committee(s)	No
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions?	No

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Annexure B - Part II

Brief details of Binding term sheet signed between the Company and Nova Global Opportunities Fund PCC - Touchstone

Sr. No.	Particulars	Details
1.	Investment Details	Total investment up to Rs. 19,99,99,970/- (Rupees Nineteen Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred and Seventy only) by issuance of 27,11,864 11% unsecured compulsory convertible debentures having face value of Rs. 73.75/- (Rupees Seventy-Three and Seventy-Five Paise only) per CCD ("CCDs"), which shall be convertible into equivalent number of equity shares of the Company at a conversion price of Rs.73.75/- per equity share within 18 months from the date of allotment of CCD.
2.	Utilization of Funds	Working capital requirement, investment, capital expenditure to support business expansion, repayment of loans, operations and general corporate purposes of the Company.
3.	Conditions precedent	The obligations of Nova under this term sheet shall be conditional upon the following conditions precedents: a. the Company shall obtain in-principle approval from BSE Limited and National Stock Exchange of India Limited for issuance of CCDs on preferential basis; and b. the Company shall convene meeting of the Shareholders for seeking approval for issuance of CCDs on preferential basis.
4.	Board Seat and membership of board committee(s)	No
5.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions?	No

For TruCap Finance Limited

Sonal Sharma
Company Secretary & Compliance Officer

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Bansal Bansal & Co.

Chartered Accountants

Limited Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of TruCap Finance Limited (Formerly Dhanvarsha Finvest Limited) Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

TruCap Finance Limited

(Formerly Dhanvarsha Finvest Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **TRUCAP FINANCE LIMITED. (FORMERLY – DHANVARSHA FINVEST LIMITED)** ("the Company") for the quarter ended **30 September 2023** and year-to-date results for the period from **01 April 2023 to 30 September 2023** together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not



Bansal Bansal & Co.

Chartered Accountants

been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal

Jatin Bansal
Partner

Membership No.: 135399
UDIN: 23135399BGZFVB4030

Place : Mumbai

Dated : 09th November, 2023

TruCap Finance Limited
(Formerly Dhanvarsha Finvest Limited)

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
Revenue from operations						
i Interest income	2704.57	2660.11	2470.71	5364.68	4667.96	9318.32
ii Fees and commission income	1539.12	1059.86	564.85	2598.98	952.25	2982.55
iii Net gain on fair value changes	5.02	57.76	14.63	62.78	37.81	87.75
I Total Revenue from operations	4248.71	3777.73	3050.19	8026.44	5658.02	12388.62
II Other income	24.34	0.15	2.39	24.49	3.45	7.25
III Total Income (I+II)	4273.05	3777.88	3052.58	8050.93	5661.47	12395.87
Expenses						
i Finance costs	1815.92	1733.96	1217.35	3549.88	2216.79	5078.85
ii Fees and commission expense	36.51	26.30	31.62	62.81	61.84	133.68
iii Impairment on financial instruments	93.09	112.23	31.09	205.32	66.49	(81.32)
iv Employee benefits expenses	1031.77	885.58	679.50	1917.35	1252.38	2740.98
v Depreciation, amortization and impairment	174.86	164.73	119.09	339.59	256.45	596.40
vi Other expenses	850.07	686.44	750.90	1536.51	1333.46	3203.95
IV Total Expenses	4002.22	3609.24	2829.55	7611.46	5187.41	11672.54
V Profit before Exceptional Item and tax (III - IV)	270.83	168.64	223.03	439.47	474.07	723.33
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V + VI)	270.83	168.64	223.03	439.47	474.07	723.33
VIII Tax expense:						
i Current tax	170.16	58.70	16.22	228.86	56.50	111.62
ii Deferred tax	(50.69)	(16.46)	12.47	(67.15)	37.85	57.36
iii Tax adjustment for earlier years	-	-	-	-	-	-
Total Tax Expense	119.47	42.24	28.69	161.71	94.35	168.98
IX Profit for the period/year after tax (VII - VIII)	151.36	126.40	194.34	277.76	379.72	554.35
X Other Comprehensive Income						
i Items that will not be reclassified to profit or loss Remeasurement gain/(loss) on defined benefit plan	2.07	1.04	3.75	3.11	2.08	6.22
ii Income tax relating to items that will not be reclassified to profit or loss	(0.57)	(0.29)	(1.04)	(0.86)	(0.58)	(1.73)
Other comprehensive income	1.50	0.75	2.71	2.25	1.50	4.49
XI Total Comprehensive Income for the period/year (IX + X)	152.86	127.15	197.05	280.01	381.22	558.84
XII Paid up equity share capital (face value of Rs. 2/- per share)	2325.99	2325.46	2163.45	2325.99	2163.45	2324.29
XIII Other Equity	20780.74	20230.46	19288.88	20780.74	19288.88	19951.16
XIV Earnings per equity share (Not annualised for the interim periods)						
Basic (Rs.)	0.13	0.11	0.18	0.24	0.36	0.50
Diluted (Rs.)	0.13	0.11	0.18	0.24	0.36	0.50

Rohit



Notes:

1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES:		(Rs. In Lakhs)	
Particulars		As At 30.09.2023 (Unaudited)	As At 31.03.2023 (Audited)
I	ASSETS		
	1 Financials Assets		
	(a) Cash and cash equivalents	4,137.50	3,785.52
	(b) Bank balances other than (a) above	3,159.16	4,973.96
	(c) Receivable		
	Trade Receivable	3,418.58	3,553.60
	Other Receivable	-	-
	(d) Loans	46,930.45	41,790.77
	(e) Investments	4,534.54	8,051.10
	(f) Other financials assets	3,219.50	849.55
	Total Financial Assets	65,399.73	63,004.50
	2 Non Financials Assets		
	(a) Current tax assets (net)	666.96	649.04
	(b) Deferred tax assets (net)	79.77	13.48
	(c) Property, plant and equipment	1,575.52	1,267.23
	(d) Right of use assets	521.88	583.02
	(e) Capital Work in Progress	4.74	73.39
	(f) Intangible assets under development	1,377.77	1,138.52
	(g) Other intangible assets	181.71	249.65
	(h) Other non-financials assets	1,033.70	792.75
	Total Non-Financials Assets	5,442.05	4,767.08
	TOTAL ASSETS	70,841.78	67,771.58
II	LIABILITIES AND EQUITY		
	LIABILITIES		
	1 Financial Liabilities		
	(a) Payables		
	-Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	64.13	17.33
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	334.92	163.09
	-Other payables		
	i) total outstanding dues of micro enterprises and small enterprises	-	26.28
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	40.74	6.70
	(b) Debt Securities	359.71	374.12
	(c) Borrowings (Other than Debt Securities)	46,190.51	43,877.54
	(d) Other financial liabilities	342.16	154.86
	Total Financial Liabilities	47,332.17	44,619.92
	2 Non-Financial Liabilities		
	(a) Current tax liabilities(Net)	-	36.85
	(b) Provisions	66.67	57.28
	(c) Other non-financial liabilities	336.21	782.08
	Total Non-Financial Liabilities	402.88	876.21
	3 EQUITY		
	(a) Equity Share capital	2,325.99	2,324.29
	(b) Other Equity	20,780.74	19,951.16
	Total Equity	23,106.73	22,275.45
	TOTAL LIABILITIES AND EQUITY	70,841.78	67,771.58




Notes:

2. STANDALONE STATEMENT OF CASH FLOWS		(Rs. in Lakhs)	
		30.09.2023	31.03.2023
		(Unaudited)	(Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit Before Taxes	439.47	723.35
	Adjustment for:		
	Interest Income from Fixed Deposits	(84.12)	(119.02)
	Profit on sale of property, plant and equipment	-	-
	Profit on sale of Investment property	-	-
	Depreciation / Amortisation	339.59	596.40
	Impairment on financial instruments	205.32	(81.32)
	Realised gain on investments	(71.20)	(77.46)
	Unrealised gain on investments	8.42	(10.29)
	Fee Income Recognition per EIR	(23.68)	(112.13)
	Employee share based payment expenses	42.00	95.39
	Cash outflow towards finance cost	(598.99)	(5,078.85)
	Operating (loss)/ profit before working capital changes	256.81	(4,063.93)
	Movement in working capital		
	(Increase)/decrease in Loans	(5,321.32)	(12,691.66)
	(Increase)/Decrease in other financial assets	(2,298.76)	(116.04)
	(Increase)/Decrease in other assets	(78.37)	(155.11)
	(Increase)/Decrease in Trade Receivable	135.02	(2,278.01)
	Increase/(Decrease) in Other payables	226.39	(274.51)
	Increase/(Decrease) in Other Financial liabilities	(1,846.59)	4,839.13
	Increase/(Decrease) in Other liabilities	(445.87)	443.74
	Increase/(Decrease) in provisions	(27.46)	(37.97)
	Cash generated from operations	(9,400.15)	(14,334.36)
	Income taxes paid	(246.78)	(587.48)
	Net cash from/(utilised in) operating activities	(9,646.93)	(14,921.84)
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Property, plant and equipment and Intangible Assets	(689.40)	(1,025.55)
	Proceeds from sale of Property, plant and equipment and Intangible Assets	-	-
	Purchase of investment at fair value through profit and loss account	(5,931.17)	(28,240.07)
	Proceeds from sale of investment at fair value through profit and loss account	9,439.32	25,893.05
	Investment in equity shares of the subsidiary	-	(690.00)
	Investment in Fixed Deposits	(2,197.29)	(4,346.36)
	Proceeds from sale of Fixed Deposits	4,012.09	1,396.00
	Interest Income from Fixed Deposits	84.12	119.02
	Net cash from/(utilised in) investing activities	4,717.67	(6,893.91)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from issue of share capital and share warrants including share premium	6.53	3,566.16
	Debt securities issued	-	-
	Debt securities repaid	-	(3,140.00)
	Borrowings other than debt securities issued	16,222.70	34,216.39
	Proceeds from / (repayment of) borrowings	(10,860.12)	(14,573.18)
	Payment of Lease Liability	(76.24)	(216.09)
	Dividends paid including dividend distribution tax	(11.63)	(10.80)
	Net Cash from financing activities	5,281.24	19,842.48
	NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	351.98	(1,973.26)
	Cash and cash equivalents at the beginning of the financial year	3,785.52	5,758.78
	Cash and cash equivalents at end of the period/year	4,137.50	3,785.52

Notes:

- 3 Fee and commission income includes advisory service fee and commission from syndication loan.
- 4 The Company has primarily two reportable business segments namely Fund based Activities and Advisory services for the quarter and half year ended September 30, 2023. The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results and in accordance with Ind AS 108 - Operating Segments, the Company has disclosed the segment information in the unaudited consolidated financial results of the Company.
- 5 The above results for the quarter and half year ended September 30, 2023 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting(s) held on November 09, 2023.
- 6 The unaudited standalone financial results for the quarter and half year ended September 30, 2023 have been limited reviewed by the Statutory Auditors and they have issued an unmodified opinion.
- 7 During the quarter ended September 30, 2023, the Company has allotted 26,480 equity shares to eligible ESOP holder(s) upon exercise of Options held by them.



- 8 Pursuant to the provisions of the Regulations 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, disclosure with respect to the related party transactions are forming part of the financial results and is annexed as Annexure 1.
- 9 The Shareholders of the Company have approved a final dividend of Re.0.01/- per equity share for the year ended March 31, 2023 at its 29th Annual General Meeting held on September 26, 2023.
- 10 During the quarter and half year ended September 30, 2023, there were no fresh preferential issue in the Company and there were no outstanding listed non-convertible securities (NCS) during the quarter and half year ended September 30, 2023. Accordingly, the disclosures under regulation 32(1) of the Listing Regulations with respect to fund utilization and disclosures pertaining to the NCS as required under Chapter V of the Listing Regulations are not required to be given.
- 11 Disclosure pertaining to RBI Master Direction - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021 - During the quarter ended September 30, 2023 the Company not transferred/assigned/acquired any loan exposures including stressed loans.
- 12 Disclosure as required under Master Direction - Reserve Bank of India (Securitisation of Standard Assets) Directions, 2021, issued by the Reserve Bank of India on September 24, 2021, during the quarter ended September 30, 2023, the Company not undertaken any Securitisation of loan exposures.
- 13 The figures for the Fourth quarter of the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous financial year which was subject to limited review by the statutory auditors.
- 14 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current quarter presentation.



Mumbai, November 09, 2023

For and on behalf of the Board of TruCap Finance Limited

Rohanjeet Singh Juneja
Managing Director and
Chief Executive Officer
DIN: 08342094

Bansal Bansal & Co.

Chartered Accountants

Limited Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of TruCap Finance Limited (Formerly Dhanvarsha Finvest Limited) Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

TruCap Finance Limited

(Formerly Dhanvarsha Finvest Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **TRUCAP FINANCE LIMITED. (FORMERLY – DHANVARSHA FINVEST LIMITED)** ("the parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended **30 September 2023** and year-to-date results for the period from **01 April 2023 to 30 September 2023** together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1.	TruCap Finance Limited (Formerly Dhanvarsha Finvest Limited)	Parent
2.	DFL Technologies Private Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited Consolidated



Bansal Bansal & Co.

Chartered Accountants

financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

6. We reviewed the interim financial information of the subsidiary included in the consolidated unaudited financial results, whose financial information reflect **Total Assets of Rs. 2,642.68 lacs as at 30th September, 2023, Net Assets of Rs. 2,488.56 lacs as 30th September, 2023; Total Revenues of Rs. 4.73 lacs and Rs. 6.82 lacs, Total Net Loss after tax of Rs. 14.93 lacs and Rs. 35.51 lacs** for the quarter and half year ended 30th September, 2023, respectively, as considered in this Statement.



For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal

Jatin Bansal
Partner

Membership No.: 135399
UDIN: 23135399BGZFVC3942

Place : Mumbai

Dated : 09th November, 2023

TruCap Finance Limited
(Formerly Dhanvarsha Finvest Limited)

Registered office:- 3rd Floor, A Wing, D J House, Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra.

Tel:- +91 22 6845 7200, Email ID:- contact@truicapfinance.com, Website:- www.truicapfinance.com

CIN:- L24231MH1994PLC334457

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Audited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
Revenue from operations						
i Interest income	2,726.23	2,681.52	2,468.46	5,407.75	4,662.91	9,313.28
ii Fees and commission income	1,539.12	1,057.23	554.19	2,596.35	928.96	2,972.19
iii Net gain on fair value changes	5.02	57.76	14.63	62.78	37.81	87.75
I Total Revenue from operations	4,270.37	3,796.51	3,037.28	8,066.88	5,629.69	12,373.22
II Other income	24.34	0.15	0.43	24.49	10.51	7.25
III Total Income (I+II)	4,294.71	3,796.66	3,037.71	8,091.37	5,640.20	12,380.47
Expenses						
i Finance costs	1,815.92	1,733.96	1,217.35	3,549.88	2,216.79	5,079.24
ii Fees and commission expense	36.51	26.30	31.62	62.81	60.64	132.48
iii Impairment on financial instruments	93.09	112.23	(46.02)	205.32	(10.62)	(158.42)
iv Employee benefits expenses	1,037.04	892.35	770.89	1,929.39	1,405.06	2,895.31
v Depreciation, amortization and impairment	198.61	189.62	208.03	388.23	374.21	771.12
vi Other expenses	858.23	694.95	817.05	1,553.18	1,483.14	3,414.19
IV Total Expenses	4,039.40	3,649.41	2,998.92	7,688.81	5,529.22	12,133.92
V Profit before Exceptional Item and tax (III - IV)	255.31	147.25	38.79	402.56	110.97	246.55
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V + VI)	255.31	147.25	38.79	402.56	110.97	246.55
VIII Tax expense:						
i Current tax	170.16	58.70	16.22	228.86	56.50	111.62
ii Deferred tax	(51.29)	(17.26)	(4.19)	(68.55)	42.84	71.79
iii Tax adjustment for earlier years	-	-	-	-	-	-
Total Tax Expense	118.87	41.44	12.03	160.31	99.34	183.41
IX Profit/(Loss) for the period/year after tax (VII - VIII)	136.44	105.81	26.76	242.25	11.63	63.14
X Other Comprehensive Income						
i Items that will not be reclassified to profit or loss Remeasurement gain/(loss) on defined benefit plan	2.07	1.04	(0.42)	3.11	(2.08)	5.31
ii Income tax relating to items that will not be reclassified to profit or loss	(0.57)	(0.29)	0.12	(0.86)	0.58	(1.27)
Other comprehensive income	1.50	0.75	(0.30)	2.25	(1.50)	4.04
XI Total Comprehensive Income for the period/year (IX + X)	137.94	106.56	27.46	244.50	10.13	67.18
XII Paid up equity share capital (face value of Rs. 2/- per share)	2,325.99	2,325.46	2,163.45	2,325.99	2,163.45	2,324.29
XIII Other Equity	20,079.21	19,543.85	18,648.72	20,079.21	18,648.72	19,284.63
XIV Earnings per equity share (Not annualised for the interim periods)						
Basic (Rs.)	0.12	0.09	0.03	0.21	0.01	0.06
Diluted (Rs.)	0.12	0.09	0.03	0.21	0.01	0.06

Robert J. J. J.



Notes:

1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES:		(Rs. in Lakhs)	
Particulars		As At 30.09.2023 (Unaudited)	As At 31.03.2023 (Audited)
I	ASSETS		
	1 Financials Assets		
	(a) Cash and cash equivalents	4,149.84	3,800.88
	(b) Bank balances other than (a) above	3,159.16	4,973.96
	(c) Receivable		
	Trade Receivable	3,794.28	3,900.46
	Other Receivable	-	-
	(d) Loans	46,930.45	41,790.77
	(e) Investments	1,344.44	4,861.00
	(f) Other financials assets	3,234.06	837.52
	Total Financial Assets	62,612.23	60,164.59
	2 Non Financials Assets		
	(a) Current tax assets (net)	691.55	729.80
	(b) Deferred tax assets (net)	78.25	10.57
	(c) Property, plant and equipment	1,624.84	1,327.06
	(d) Right of use assets	521.88	583.02
	(e) Capital Work in Progress	4.74	73.39
	(f) Intangible assets under development	3,058.52	2,819.27
	(g) Other intangible assets	403.06	508.62
	(h) Other non-financials assets	1,142.03	908.46
	Total Non-Financials Assets	7,524.87	6,960.19
	TOTAL ASSETS	70,137.10	67,124.78
II	LIABILITIES AND EQUITY		
	LIABILITIES		
	1 Financial Liabilities		
	(a) Payables		
	-Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	61.23	39.53
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	340.48	172.56
	-Other payables		
	i) total outstanding dues of micro enterprises and small enterprises	-	26.28
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	40.74	9.67
	(b) Debt Securities	359.71	374.12
	(c) Borrowings (Other than Debt Securities)	46,190.51	43,877.54
	(d) Other financial liabilities	334.54	130.55
	Total Financial Liabilities	47,327.21	44,630.25
	2 Non-Financial Liabilities		
	(a) Current tax liabilities(Net)	-	36.85
	(b) Provisions	68.23	58.85
	(c) Other non-financial liabilities	336.46	789.91
	Total Non-Financial Liabilities	404.69	885.61
	3 EQUITY		
	(a) Equity Share capital	2,325.99	2,324.29
	(b) Other Equity	20,079.21	19,284.63
	Total Equity	22,405.20	21,608.92
	TOTAL LIABILITIES AND EQUITY	70,137.10	67,124.78



Notes:

2. CONSOLIDATED STATEMENT OF CASH FLOWS		(Rs. in Lakhs)	
Particulars		30.09.2023 (Unaudited)	31.03.2023 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit Before Taxes	402.56	246.55
	Adjustment for:		
	Interest Income from Fixed Deposits	(84.12)	(119.06)
	Profit on sale of property, plant and equipment	-	-
	Profit on sale of Investment property	-	-
	Depreciation / Amortisation	388.23	771.12
	Impairment on financial instruments	205.32	(158.42)
	Realised gain on investments	(71.20)	(77.46)
	Unrealised gain on Investments	8.42	(10.29)
	Fee Income Recognition per EIR	(23.68)	(112.13)
	Employee share based payment expenses	42.00	94.81
	Cash outflow towards finance cost	(598.99)	(5,078.85)
	Operating (loss)/ profit before working capital changes	268.54	(4,443.73)
	Movement in working capital		
	(Increase)/decrease in Loans	(5,321.32)	(12,601.66)
	(Increase)/Decrease in other financial assets	(2,306.58)	(110.94)
	(Increase)/Decrease in other assets	(71.16)	(96.63)
	(Increase)/Decrease in Trade Receivable	107.91	(2,217.51)
	Increase/(Decrease) in Other payables	192.66	(293.27)
	Increase/(Decrease) in Other Financial liabilities	(1,848.49)	4,845.14
	Increase/(Decrease) in Other liabilities	(453.44)	426.55
	Increase/(Decrease) in provisions	(27.46)	(52.77)
	Cash generated from operations	(9,459.35)	(14,544.83)
	Income taxes paid	(190.62)	(594.98)
	Net cash from/(utilised in) operating activities	(9,649.97)	(15,139.81)
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Property, plant and equipment and Intangible Assets	(689.40)	(1,399.05)
	Proceeds from sale of Property, plant and equipment and Intangible Assets	-	-
	Purchase of investment at fair value through profit and loss account	(5,931.17)	(28,240.07)
	Proceeds from sale of investment at fair value through profit and loss account	9,439.34	25,893.05
	Investment in Fixed Deposits	(2,197.29)	(4,346.36)
	Proceeds from sale of Fixed Deposits	4,012.09	1,396.00
	Interest Income from Fixed Deposits	84.12	119.06
	Net cash from/(utilised in) investing activities	4,717.69	(6,577.37)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from issue of share capital and share warrants including share premium	6.53	3,566.16
	Debt securities issued	-	-
	Debt securities repaid	-	(3,140.00)
	Borrowings other than debt securities issued	16,222.70	34,216.39
	Proceeds from / (repayment of) borrowings	(10,860.12)	(14,753.15)
	Payment of Lease Liability	(76.24)	(216.09)
	Dividends paid including dividend distribution tax	(11.63)	(10.80)
	Net Cash from financing activities	5,281.24	19,662.51
	NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	348.96	(2,054.67)
	Cash and cash equivalents at the beginning of the financial year	3,800.88	5,855.55
	Cash and cash equivalents at end of the period/year	4,149.84	3,800.88



Notes:

3. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							(Rs. in Lakhs)
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2023 (Unaudited)	30.06.2023 (Audited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)	
I	Segment Revenue						
- Fund Based Activities	2,791.22	2,624.50	2,448.27	5,415.72	4,561.54	9,432.13	
- Advisory Services	1,390.00	1,060.00	565.99	2,450.00	985.99	2,776.54	
Total Segment Revenue	4,181.22	3,684.50	3,014.26	7,865.72	5,547.53	12,208.67	
Less : Inter Segment Revenue	-	-	-	-	-	-	
Revenue from Operations	4,181.22	3,684.50	3,014.26	7,865.72	5,547.53	12,208.67	
II	Segment Results						
Profit before Tax from each segment :							
- Fund Based Activities	(550.98)	(509.51)	(91.03)	(1,060.49)	(130.53)	(468.38)	
- Advisory Services	717.81	569.66	148.79	1,287.47	224.15	747.95	
Total Segment Results	166.83	60.15	57.76	226.98	93.62	279.56	
Unallocable Income/(Expenditure) - net	88.48	87.10	(18.97)	175.58	17.35	(33.01)	
Profit before Tax	255.31	147.25	38.79	402.56	110.97	246.55	
Less: Taxes	118.87	41.44	12.03	160.31	99.34	183.41	
Profit after Tax	136.44	105.81	26.76	242.25	11.63	63.14	
III	Capital Employed						
Segment Assets							
- Fund Based Activities	61,162.79	56,543.39	49,043.92	61,162.79	49,043.92	56,779.48	
- Advisory Services	895.51	757.84	648.12	895.51	648.12	830.10	
- Unallocated	8,078.80	7,584.55	5,873.95	8,078.80	5,873.95	9,515.20	
Total Segment Assets	70,137.10	64,885.78	55,565.99	70,137.10	55,565.99	67,124.78	
Segment Liabilities							
- Fund Based Activities	47,349.45	42,743.80	34,298.95	47,349.45	34,298.95	45,103.42	
- Advisory Services	382.46	272.68	418.04	382.46	418.04	375.62	
- Unallocated	-	-	36.84	-	36.84	36.84	
Total Segment Liabilities	47,731.92	43,016.48	34,753.83	47,731.92	34,753.83	45,515.88	

Notes:

- 4 Fee and commission income includes advisory service fee and commission from syndication loan.
- 5 The above unaudited consolidated financial results for the quarter and half year ended September 30, 2023 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of TruCap Finance Limited (Formerly known as Dhanvarsha Finvest Limited) ("Parent Company") at their respective meeting(s) held on November 09, 2023.
- 6 The unaudited consolidated financial results for the quarter and half year ended September 30, 2023 have been limited reviewed by the Statutory Auditors of the Parent Company and they have issued an unmodified opinion. The unaudited consolidated financial results for the quarter and half year ended September 30, 2023 include the unaudited financial results for the quarter and half year ended September 30, 2023 of the wholly owned subsidiary, DFL Technologies Private Limited.
- 7 The figures for the fourth quarter of the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous financial year which was subject to limited review by the statutory auditors.
- 8 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current quarter presentation.



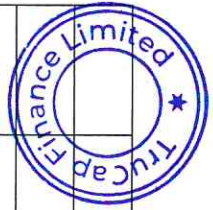
For and on behalf of the Board of TruCap Finance Limited

Rohanjeet Singh Juneja

Rohanjeet Singh Juneja
Managing Director and
Chief Executive Officer
DIN: 08342094

Mumbai, November 09, 2023

Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other Related Party Transactions	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-					
	Name	PAN	Name	PAN						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of Indebtedness (loan/ Issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)
1	Trocop Finance Limited	AAACD9887D	Prolicis Ventures Pvt Ltd	AAACD95402E	Other related parties	Purchase of goods or services	As approved by Board of Directors	Approved	0.51	0.10	0.10						
2	Trocop Finance Limited	AAACD9887D	Abha Kapoor	AAHPK5564G	Director	Any other transaction	As approved by Board of Directors	NA	3.50	0.72	-						
3	Trocop Finance Limited	AAACD9887D	Akshay Porter Collins	ZZZZ29999Z	Director	Any other transaction	As approved by Board of Directors	NA	2.00	0.64	-						
4	Trocop Finance Limited	AAACD9887D	Greta Gidwani	AAFPV1256L	Director	Any other transaction	As approved by Board of Directors	NA	2.50	0.72	-						
5	Trocop Finance Limited	AAACD9887D	Krihpal Rajgurunishi	ACZP81890C	Director	Any other transaction	As approved by Board of Directors	NA	5.00	0.72	-						
6	Trocop Finance Limited	AAACD9887D	Nirmal Vinod Momyan	AAADPM4743P	Director	Any other transaction	As approved by Board of Directors	NA	4.00	0.72	-						
7	Trocop Finance Limited	AAACD9887D	Rajiv Kapoor	AAFPK9152L	Director	Any other transaction	As approved by Board of Directors	NA	5.50	0.72	-						
8	Trocop Finance Limited	AAACD9887D	Rakosh Sahi	ADFP50858L	Director	Any other transaction	As approved by Board of Directors	NA	5.00	0.72	-						
9	Trocop Finance Limited	AAACD9887D	Rushina Nimir Mehta	AACPD2905R	Director	Any other transaction	As approved by Board of Directors	NA	1.00	0.72	-						
10	Trocop Finance Limited	AAACD9887D	Rohanjit Singh Jureja	ADEPJ4305L	Director	Remuneration	As approved by Board of Directors and shareholders	NA	80.25	-	-						
11	Trocop Finance Limited	AAACD9887D	Rohanjit Singh Jureja	ADEPJ4305L	Director	Any other transaction	As approved by Board of Directors and shareholders	NA	7.24	2.71	2.71						
12	Trocop Finance Limited	AAACD9887D	Sanjay Katreja	ADXPK7005P	Key Management Personnel (KMP)	Remuneration	As approved by Board of Directors	NA	31.74	-	-						
13	Trocop Finance Limited	AAACD9887D	Sanjay Katreja	ADXPK7005P	Key Management Personnel (KMP)	Any other transaction	As approved by Board of Directors	NA	2.92	-	-						
14	Trocop Finance Limited	AAACD9887D	Sonal Sharma	DWQPS5949H	Key Management Personnel (KMP)	Remuneration	As approved by Board of Directors	NA	8.43	-	-						
15	Trocop Finance Limited	AAACD9887D	Sonal Sharma	DWQPS5949H	Key Management Personnel (KMP)	Any other transaction	As approved by Board of Directors	NA	0.16	-	-						
16	Trocop Finance Limited	AAACD9887D	Lalit Chandbankar	AHMPG6583D	Key Management Personnel (KMP)	Remuneration	As approved by Board of Directors	NA	24.55	-	-						
17	Trocop Finance Limited	AAACD9887D	Lalit Chandbankar	AHMPG6583D	Key Management Personnel (KMP)	Any other transaction	As approved by Board of Directors	NA	2.22	-	-						
18	DFL Technologies Pvt Ltd	AAHCD4557H	Prolicis Ventures Pvt Ltd	AAACD95402E	Other related parties	Other Misc. Expenses	As approved by Board of Directors of DFL Technologies Pvt Ltd	NA	0.14	0.34	0.19						
19	DFL Technologies Pvt Ltd	AAHCD4557H	Manjari Kucher	ACP9249P	Director	Any other transaction	As approved by Board of Directors of DFL Technologies Pvt Ltd	NA	2.00	-	-						
20	DFL Technologies Pvt Ltd	AAHCD4557H	Rajiv Kapoor	AAFPK9152L	Director	Any other transaction	As approved by Board of Directors of DFL Technologies Pvt Ltd	NA	2.00	-	-						
21	DFL Technologies Pvt Ltd	AAHCD4557H	Vincent Daniel	ZZZZ29999Z	Director	Any other transaction	As approved by Board of Directors of DFL Technologies Pvt Ltd	NA	1.00	-	-						
22	DFL Technologies Pvt Ltd	AAHCD4557H	Ruchi Hansh Thakkar	AUPT0595J	Key Management Personnel (KMP)	Remuneration	As approved by Board of Directors of DFL Technologies Pvt Ltd	NA	5.24	-	-						
23	DFL Technologies Pvt Ltd	AAHCD4557H	Ruchi Hansh Thakkar	AUPT0595J	Key Management Personnel (KMP)	Any other transaction	As approved by Board of Directors of DFL Technologies Pvt Ltd	NA	0.06	-	-						



(Handwritten signature)