

CIN : L74999DL2003GOI118633



**RVNL/SECY/STEX/2021**

**11<sup>th</sup> November, 2021**

<b>BSE Limited</b> 1st Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001 <b>Scrip Code: 542649</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 <b>Scrip Code: RVNL</b>
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**Sub: Publication of Unaudited Financial Results (Standalone & Consolidated) for the quarter & half year ended 30<sup>th</sup> September, 2021**

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (LODR) Regulations, 2015, please find attached a copy of Unaudited Financial Results (Standalone & Consolidated) of RVNL for the quarter and half year ended 30<sup>th</sup> September, 2021, as published in Newspapers (English & Hindi).

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Rail Vikas Nigam Limited**

**DEEPIKA** Digitally signed  
by DEEPIKA  
MEHTA  
**MEHTA** Date: 2021.11.11  
11:51:03 +05'30'  
(Deepika Mehta)  
**Company Secretary &  
Compliance Officer**

**Encl: As above**

## REAL ESTATE

## DLF to expand retail biz; to add 2.3 m sq ft of retail space in NCR, Chennai, Goa

PRESS TRUST OF INDIA  
New Delhi, November 10

REALTY MAJOR DLF on Wednesday said the company will develop six new retail properties across major cities comprising 2.3 million square feet area as part of its expansion plan.

DLF will develop three premium neighbourhood plazas — Summit Plaza in DLF 5, Gurugram, Midtown Plaza in Moti Nagar, Delhi, and New Gurgaon Plaza in Sector 91,

Gurugram. It will also come up with two office retail spaces — The Hub in Chennai and Cyber Park in Gurugram.

DLF will also enter the Goa market with Patto Plaza, a 0.3 million square feet premium shopping mall.

"The addition signifies DLF's continued growth not only in Delhi-NCR but also across India with newer regions such as Chennai and Goa," DLF said in a statement.

In a recent conference call with analysts, DLF's MD (rental



business) Sriram Khattar had indicated the company's plans to expand shopping malls portfolio.

When contacted, Pushpa Bector, executive director- DLF Retail said, this expansion will be completed over the next 2-3 years.

She did not share the investment required to develop these six properties.

"We are introducing a new line of growth with the introduction of premium neighbourhood plazas. These will complement our premium residential developments enhancing the quality of our DLF customers," Bector said.

## Airtel, Oracle widen alliance to bring cloud solutions range to over 1 m enterprise users

PRESS TRUST OF INDIA  
New Delhi, November 10

ORACLE AND BHARTI Airtel have extended their partnership to drive growth of digital economy, by bringing a slew of cloud solutions to over 1 million enterprise customers.

Oracle will leverage 'Nextra' by Airtel's data centre network to expand its cloud presence in India. Further, Airtel Business will offer Oracle Cloud Infrastructure to its million-plus enterprise customers, according to a statement. Oracle and Airtel would also set up a Cloud Centre of Excellence in Gurgaon with a dedicated team of specialists from both organisations. These experts will help modernise Air-

tel's internal workloads, and enable customers to adopt cloud and fully benefit from it.

"Oracle and Bharti Airtel have extended their partnership to support the growth of India's digital economy by bringing a range of industry leading cloud solutions to more than 1 million enterprise customers," the statement said. As per estimates, the number of active Internet users in India is projected to grow to over 900 million by 2025, from 622 million in 2020.

tel's internal workloads, and enable customers to adopt cloud and fully benefit from it.

## TVS arm launches EV-service platform

KI MOBILITY SOLUTIONS, part of TVS Automobile Solutions, on Wednesday announced the launch of a comprehensive digital mobility service platform for electric vehicles (EVs), under which it will offer its entire portfolio of solutions and pan-India network to help EV manufacturers jump-start their opera-

tions across the country. Ki Mobility Solutions, which operates the myTVS brand, the largest integrated multi-brand vehicle service platform, has joined hands with new-age EV manufacturing start-ups and leading OEMs across two-wheelers, three-wheelers, LCVs and passenger cars. **FE BUREAU**

## Kalyan Jewellers' Q2 net at ₹69 crore

FE BUREAU  
Kochi, November 10

JEWELLERY RETAILER KALYAN Jewellers on Wednesday reported a second quarter consolidated net profit of ₹69 crore, with consumer sentiments improving in key markets. The Thrissur-based company had reported a consolidated loss of ₹1.36 crore in the Q2 of FY21. Consoli-

dated revenue grew by 61% in Q2FY22 compared to Q2FY21. Total revenue for the quarter was ₹2,889 crore, compared to a total revenue of ₹1,798 crore for the same period during the last financial year.

Standalone net profit for the second quarter is reported at ₹68 crore as against ₹29 crore in Q2FY21. The revenue growth in India was approximately 61%.

## Plant-based proteins a mission for Nestle, says Suresh Narayanan

FE BUREAU  
Pune, November 10

SURESH NARAYANAN, CHAIRMAN and managing director, Nestle India on Wednesday said that the area of alternate proteins and plant-based protein is a very serious mission for Nestle. "One of our largest brands Maggie Noodles is entirely plant-based. It is a derivative from wheat, spices and ingredients that genuinely make this a proposition that can be linked directly to the farm, sourcing from farms and through technologies that can develop into cost effective platforms of nutrition delivery," he said.

Delivering the keynote address at 'The Smart Protein Virtual Summit 2021' organised by the Good Food Institute India, he said Nestle globally has about 12 R&D accelerators, which are basically centres that look at plant-based protein technologies, which can be efficaciously rolled out in terms of relevant and robust products. One of these is located at Manesar in India. Narayanan said that the

Nestle India's chairman and MD said Nestle globally has about 12 R&D accelerators, which are basically centres that look at plant-based protein technologies

company was looking at strengthening its existing portfolio in the foods business as far as plant-based proteins are concerned and also take a hard look at the dairy business to reduce greenhouse gas emissions. "We have Wunda, a peanut-based drink that is being launched in Europe, or coffee creamers and ice-creams that have been launched in some parts by Nestle across the world. But we would look at customising products to Indian taste. To me, creating a burger that has got almost a meat-like taste and texture is an opportunity, but a larger opportunity for me is to create protein-based products that can be fitted into the Indian repertoire of cuisines and is familiar for them in terms of taste, texture and culture," he said.

## Q2 RESULTS

## Birla Corp posts 49% decline in profit

MP BIRLA GROUP'S cement firm Birla Corporation (BCL) on Wednesday reported a 49% decline in consolidated net profit at ₹85.55 crore in the September quarter, hit by operational headwinds in key markets and higher expenses, mainly due to coal shortage. The company had posted a consolidated net profit of ₹166.62 crore in the same period of the last fiscal, BCL said in a regulatory filing.

Consolidated revenue

from operations during the second quarter stood at ₹1,697.84 crore as compared to ₹1,654.25 crore in the year-ago period, it added.

Total expense stood at ₹1,591.92 crore as compared to ₹1,439.35 crore in the year-ago quarter, the company said.

Profitability was impaired by severe operational headwinds in all key markets and a surge in expenses, it added. **PTI**

## Oil India's net profit more than doubles to ₹504 cr

STATE-OWNED OIL INDIA on Wednesday reported more than doubling of its September 2021 quarter net profit, on the back of a surge in oil and gas prices.

Net profit stood at ₹504.46 crore, or ₹4.65 a share, in July-September 2021, compared with ₹238.95 crore, or ₹2.20 per share a year ago. The company said in a statement. This was mainly because the price the firm got for crude oil produced rose to \$71.35 per barrel in the second quarter of the current fiscal from \$42.74 last year. **PTI**

## NIIT September quarter profit doubles

SKILLS AND TALENT development company NIIT on Wednesday said its consolidated net profit has more than doubled to ₹52.4 crore in the September 2021 quarter.

The company had registered a net profit of ₹26 crore in the year-ago period. Net revenue was higher by 44% at ₹314.2 crore in the quarter under review compared to ₹218.9 crore in the year-ago period. **PTI**

Hero FinCorp Limited					
Registered office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057					
Corporate office: 9, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057					
Fax: 011-26153913, Tel. No: 011-46044100, Website: www.herofincorp.com					
CIN: U74899DL1991PLC046774					
Statement of Unaudited Standalone Financial Results for the quarter ended September 30, 2021					
(All amount in Rupees crores unless otherwise stated)					
S. No	Particulars	Quarter ended			Year ended
		September 30, 2021	September 30, 2020	March 31, 2021	
		(Unaudited)	(Unaudited)	(Audited)	
1	Total Income From Operations	1,061.66	1,007.35	4,091.64	
2	Net Profit/ (loss) for the period (before tax and exceptional items)	(133.66)	106.06	90.07	
3	Net Profit/ (loss) for the period before tax (after exceptional items)	(133.66)	106.06	90.07	
4	Net Profit/ (loss) for the period after tax (after exceptional items)	(99.78)	79.30	70.62	
5	Total Comprehensive income/ (loss) for the period (Comprising profit/ (loss) for the period (after tax) and other comprehensive income (after tax))	(100.17)	79.72	70.73	
6	Paid up Equity Share Capital	127.31	121.54	127.31	
7	Reserves (excluding Revaluation Reserve)	4,520.64	4,497.78	4,914.23	
8	Securities Premium Account	3,946.30	3,480.08	3,946.30	
9	Net worth	4,647.95	4,619.32	5,041.54	
10	Paid up Debt Capital/ Outstanding Debt	21,416.50	19,682.06	21,816.44	
11	Outstanding Redeemable Preference Shares	-	-	-	
12	Debt Equity ratio	4.61	4.26	4.33	
13	Earning per share (of Rs. 10 each)				
	i). Basic :*	(7.84)	6.52	5.78	
	ii). Diluted :*	(7.84)	6.22	5.77	
14	Capital Redemption Reserve	-	-	-	
15	Debenture Redemption Reserve	-	-	-	
16	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	
17	Interest Service Coverage Ratio	N.A.	N.A.	N.A.	

\*not annualised

Notes:

a) The financial results for the quarter ended September 30, 2021 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 09, 2021. A limited review of financial results for the quarter ended September 30, 2021 has been carried out by the Statutory Auditors.

b) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the quarterly financial results are available on the websites of National Stock Exchange (NSE) of India at [www.nseindia.com](http://www.nseindia.com) and the Company at [www.herofincorp.com](http://www.herofincorp.com).

c) For the items referred in sub-clauses of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the pertinent disclosures have been made to the National Stock Exchange and can be accessed at [www.nseindia.com](http://www.nseindia.com) and at [www.herofincorp.com](http://www.herofincorp.com).

For and on behalf of the Board

Sd/-  
Abhimanyu Munjal  
Jt. Managing Director & CEO

Place- New Delhi  
Date- November 10, 2021



## RAIL VIKAS NIGAM LIMITED

(A Govt. of India Enterprise)

Registered office: 1st Floor, August Kranti Bhawan, Bhikaji Cama Place, R. K. Puram, New Delhi, South Delhi -110066

E-mail: [investors@rvnl.org](mailto:investors@rvnl.org) Website: [www.rvnl.org](http://www.rvnl.org); CIN: L74999DL2003G01118633

## STATEMENT OF STANDALONE / CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2021

(Rs. in crore)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1.	<b>Income :</b>												
(a)	Revenue from operations	4,025.82	3,869.10	3,182.57	7,894.93	6,093.40	15,403.65	4,025.82	3,869.10	3,182.57	7,894.93	6,093.40	15,403.76
(b)	Other income	55.34	62.64	66.00	117.98	121.96	326.75	55.69	62.70	66.02	118.39	121.99	309.32
	<b>Total Income</b>	<b>4,081.16</b>	<b>3,931.74</b>	<b>3,248.57</b>	<b>8,012.91</b>	<b>6,215.36</b>	<b>15,730.40</b>	<b>4,081.51</b>	<b>3,931.80</b>	<b>3,248.59</b>	<b>8,013.32</b>	<b>6,215.39</b>	<b>15,713.08</b>
2.	<b>Expenses</b>												
(a)	Expense of Operation	3,719.60	3,575.40	2,942.32	7,294.99	5,634.36	14,229.58	3,719.10	3,575.08	2,942.32	7,294.18	5,634.36	14,229.41
(b)	Employee benefits expenses	53.33	50.93	53.69	104.26	104.57	207.76	53.65	51.00	53.69	104.65	104.57	207.78
(c)	Finance costs	5.69	6.72	6.62	12.41	14.35	28.27	5.69	6.72	6.62	12.41	14.35	28.27
(d)	Depreciation, amortisation & impairment expense	4.70	4.61	5.40	9.32	13.41	22.92	4.70	4.61	5.40	9.32	13.41	22.92
(e)	Other expenses	25.93	14.65	22.04	40.58	48.48	86.20	25.95	14.67	22.04	40.61	48.48	86.71
	<b>Total Expenses</b>	<b>3,809.25</b>	<b>3,652.31</b>	<b>3,030.07</b>	<b>7,461.56</b>	<b>5,815.17</b>	<b>14,574.73</b>	<b>3,809.09</b>	<b>3,652.08</b>	<b>3,030.07</b>	<b>7,461.17</b>	<b>5,815.17</b>	<b>14,575.09</b>
3.	Profit/(Loss) from operations before Share of Profit / (Loss) of Joint Ventures Exceptional items and tax (1-2)	271.91	279.43	218.50	551.35	400.19	1,155.67	272.43	279.72	218.52	552.15	400.22	1,137.99
4.	Share of Profit / (Loss) of Joint Ventures	-	-	-	-	-	-	56.80	20.64	15.01	77.44	12.83	(0.44)
5.	Profit/(Loss) from operations before Exceptional items and tax (3+4)	271.91	279.43	218.50	551.35	400.19	1,155.67	329.22	300.36	233.53	629.59	413.05	1,137.55
6.	Exceptional items (Net)	-	-	-	-	-	-	-	-	-	-	-	-
7.	Profit / (Loss) from operations before Tax (5 + 6)	271.91	279.43	218.50	551.35	400.19	1,155.67	329.22	300.36	233.53	629.59	413.05	1,137.55
8.	Tax Expense												
(a)	Current Tax	61.96	76.36	47.79	138.32	88.99	226.30	62.09	76.39	47.79	138.48	88.99	226.31
(b)	Earlier Year Tax	-	-	-	-	-	(6.44)	-	-	-	-	-	(6.44)
(c)	Deferred Tax	(12.11)	(8.29)	(2.04)	(20.40)	(4.70)	(4.73)	(12.11)	(8.29)	(2.04)	(20.40)	(4.70)	(4.73)
9.	Net Profit / (Loss) for the period/year (7 - 8)	222.06	211.36	172.75	433.43	315.90	940.54	279.24	232.26	187.78	511.51	328.76	922.41
10.	Other Comprehensive Income												
(a)	Items that will not be reclassified to Profit and Loss	(0.62)	0.27	0.18	(0.35)	(0.09)	0.71	(0.62)	0.27	0.18	(0.35)	(0.09)	0.71
(b)	Income tax relating to items that will not be reclassified to Profit and Loss	0.14	(0.06)	(0.02)	0.08	0.02	(0.12)	0.14	(0.06)	(0.03)	0.08	0.02	(0.12)
(c)	Remeasurement of Investment of equity instrument (net of tax)	-	-	-	-	-	0.03	-	-	-	-	-	0.03
(d)	Share of Comprehensive income of Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-
11.	Total Comprehensive Income/(loss) for the period/year	221.58	211.57	172.91	433.16	315.83	941.17	278.76	232.47	187.93	511.24	328.69	923.03
12.	Net Profit/(Loss) is attributable to :												
(a)	Owners of the Parent	222.06	211.36	172.75	433.43	315.90	940.54	279.24	232.26	187.78	511.51	328.76	922.41
(b)	Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
13.	Other Comprehensive Income is attributable to :												
(a)	Owners of the Parent	(0.48)	0.21	0.16	(0.27)	(0.07)	0.62	(0.48)	0.21	0.15	(0.27)	(0.07)	0.62
(b)	Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
14.	Total Comprehensive Income is attributable to :												
(a)	Owners of the Parent	221.58	211.57	172.91	433.16	315.83	941.17	278.76	232.47	187.93	511.24	328.69	923.03
(b)	Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
15.	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02	2,085.02
16.	Other Equity (Excluding Revaluation Reserve) (As per Audited Balance Sheet)						2,880.56						3,481.87
17.	Earnings Per Equity Share (Face Value of Rs. 10 per share)												
(a)	Basic (in Rupees)	1.07	1.01	0.83	2.08	1.52	4.51	1.34	1.11	0.90	2.45	1.58	4.42
(b)	Diluted (in Rupees)	1.07	1.01	0.83	2.08	1.52	4.51	1.34	1.11	0.90	2.45	1.58	4.42

## Notes :

- The above Standalone/ Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2021.
- As required under Regulation

