



VARCA, GOA

Date: March 15, 2024

BSE Limited

Corporate Compliance Department
Rotunda Building P. J. Towers,
Dalal Street, Fort Mumbai 400001
Scrip Code – **523269**

National Stock Exchange of India

Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai 400051
Symbol- **ADVANIHOTR**

Dear Sir / Madam,

Sub: Intimation of receipt of In-principle Approval for Bonus Issue

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) "SEBI (LODR)" Regulations, 2015, we wish to inform you that the Company has received In-principle Approval from National Stock Exchange of India Limited and BSE Limited ("the Exchanges") for issue and proposed allotment of 4,62,19,250 Equity Shares of ₹ 2/- each as Bonus Shares in the ratio of 1:1 i.e., 1 (One) new fully paid-up Equity Share of ₹ 2/- each for every 1 (One) existing fully paid-up Equity Share of ₹ 2/- each, held in the Company, in terms of Regulation 28(1) of SEBI (LODR) Regulations, 2015, on March 14, 2024.

The letters received from the Exchanges are attached herewith.

The Exchanges are requested to kindly take the same on record.

For **Advani Hotels & Resorts (India) Ltd,**

Sunder G. Advani
Chairman & Managing Director
DIN: 00001365

Encl: As stated above

National Stock Exchange Of India Limited

Ref: NSE/LIST/40587

March 14, 2024

The Managing Director
Advani Hotels & Resorts (India) Limited
18A & 18B, Jolly Maker Chambers - II
Nariman Point, Mumbai-400021

Kind Attn: Mr. Sunder G. Advani

Dear Sir,

Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are in receipt of your application regarding in - principle approval for issue and proposed allotment of bonus equity shares in terms of Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval only for issue and proposed allotment of 46219250 Equity shares of Rs.2/- each as bonus share in the ratio of 1 new equity share for every 1 existing equity share held in the Company subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines / regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
4. Compliance of all conditions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date of listing, Compliance to the Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as given in the further issue brochure (available on website www.nseindia.com).

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, as per the SEBI (LODR) Regulations, 2015, Guidelines/Regulations issued by statutory authorities, etc.

Yours faithfully,
For National Stock Exchange of India Limited

Srishti Soni
Manager

Cc:
National Securities Depository Limited
4th Floor, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013.

Central Depository Services Limited
Marathon Futurex, A-Wing, 25th floor,
N M Joshi Marg, Lower Parel,
Mumbai – 400 013

P.S. Checklist of all the further issues is available on website of the exchange at the following URL:
<https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist>

This Document is Digitally Signed

LOD/Bonus/BN-IP/VK/1413/2023-24

March 14, 2024

The Company Secretary,
ADVANI HOTELS & RESORTS (INDIA) LTD
18A & 18B, Jolly Maker Chambers - II,
Nariman Point, Mumbai, Maharashtra, 400021

Dear Sir/Madam

Re: Application of proposed Bonus Equity Shares under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We acknowledge receipt of your application regarding in-principle approval for issue and allotment of proposed Bonus equity shares to the shareholders in terms of Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for issue and proposed allotment of not exceeding **4,62,19,250** Bonus equity shares of **Rs. 2/-** each in the ratio of 1 (one) new equity share for every 1 (one) existing equity shares held in the Company subject to the company fulfilling the following conditions:

- Submission of listing application form for the new securities to be allotted and documents as per Format available on the website of BSE Ltd. under following link - <http://www.bseindia.com/static/about/downloads.aspx>
- Payment of Additional listing fees on the enhanced capital, if applicable.
- Receipt of statutory and other approvals and compliance with guidelines issued by the statutory authorities including SEBI, RBI, MCA etc.
- Compliance with any change in the guidelines, regulations directions of the Exchange or any statutory authorities, documentary requirements from time to time.
- Compliance with all conditions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as on date of listing.
- Compliance with the Companies Act, 2013 and other applicable laws.
- **Allotment of Equity Shares shall only be made in dematerialized form.**

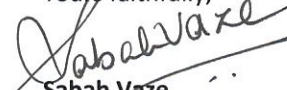
In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019, “the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days from the date of allotment**, to one or more recognized stock exchange(s)” along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019.

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false/or for any contravention of Rules, Bye-laws and Regulations of the Exchange.

This approval is valid up to the time specified in 295(1) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and any non-compliance with the said requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019.

Kindly note that the Exchange will issue approval for listing subject to the compliances as stated above.

Yours faithfully,



Sabah Vaze
Senior Manager



Vaidehi Ketkar
Senior Officer