



HL:MM:2019

24th May, 2019

General Manager – Listing, ISC & CRD
BSE Limited
Phiroj Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 51

Company Code No. : **524735**

Symbol : **HIKAL**

Dear Sir/Madam,

Sub : Initial Disclosure in Annexure A

Ref : SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

With reference to the above cited SEBI circular, this is to confirm that the Company is not a large corporate, as per the framework provided in the abovesaid circular.

However, we send herewith Annexure 'A' as required under the aforementioned circular.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Hikal Ltd.

Sham Wahalekar
Company Secretary & CFO

Encl : as stated above.

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. : +91-22-3097 3100. Fax : +91-22-3097 3281

Regd. Office: 717/718, Maker Chambers - V, 7th Floor, Nariman Point, Mumbai - 400 021, India. Tel. : +91-22-6630 1801 / 2283 4587 Fax : +91-22-2283 3913

www.hikal.com info@hikal.com CIN: L24200MH1988PTCO48028

Initial Disclosure to be made by an Entity as a Large Corporate

Sr. No	Particulars	Details						
1	Name of the Company	Hikal Ltd						
2	CIN	L24200MH1988PTC048028						
3	Outstanding borrowing of company as on 31st March 2019 (in Rs Crore)	Rs. 252.80 crore						
4	Highest Credit Rating During the previous FY with name of the Credit Rating Agency	<table border="1"> <thead> <tr> <th>Facilities</th> <th>Rating</th> </tr> </thead> <tbody> <tr> <td>Long Term Banking Facilities</td> <td>ICRA A; Stable</td> </tr> <tr> <td>Short Term Banking Facilities</td> <td>ICRA A1</td> </tr> </tbody> </table>	Facilities	Rating	Long Term Banking Facilities	ICRA A; Stable	Short Term Banking Facilities	ICRA A1
		Facilities	Rating					
		Long Term Banking Facilities	ICRA A; Stable					
Short Term Banking Facilities	ICRA A1							
Rating Agency : ICRA Ltd								
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable						

We confirm that we are **not a Large Corporate** as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.



Sham Wahalekar
 Chief Financial Officer & Company Secretary
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 Phone : 022 30973100

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