



RUCHI INFRASTRUCTURE LTD.

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452 001 (M.P.)
Tel.: 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

Date: 8th August, 2023

BSE Ltd.
Floor No. 25,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Sub.: Intimation under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has executed Business Transfer Agreement (BTA) with Konkan Storage Systems (Kochi) Private Limited (Buyer) on 8th August, 2023 for disposal of business undertaking of the Company (comprising of petroleum terminal at Cochin port along with its assets/liabilities). Such BTA is subject to certain conditions, including those prescribed by Cochin Port Trust Authority. The Proposed sale is expected to complete by 31st December, 2023.

Information required to be disclosed pursuant to above-referred Regulation 30 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in this regard is annexed as **Annexure-A**. The above information is also being available on the website of the Company at www.ruchiinfrastructure.com.

Kindly take the above information on record and acknowledge.

**Thanking you,
Yours faithfully,
For Ruchi Infrastructure Ltd.**

Company Secretary

Encl.: As Above

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Annexure A**Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Net-worth of Rs. 1.13 crore (0.64%) is contributed by such business undertaking, being sold as slump sale. No contribution in terms of turnover, revenue or income was there in last financial year.
2	Date on which the agreement for sale has been entered into.	Business Transfer Agreement (BTA) executed on Tuesday, 8 th August, 2023.
3	The expected date of completion of sale/disposal.	31 st December, 2023.
4	Consideration received from such sale/disposal.	Total Sale consideration of Rs. 8.11 crores out of which Rs. 2.00 crores received on execution of BTA.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	<p>M/s Konkan Storage Systems (Kochi) Private Ltd is a company incorporated in India, on 20th November, 2006 vide certificate of incorporation No U63023KA2006PTC040986 issued by the Registrar of Companies, Karnataka, Bangalore having its registered office at Plot no: 145, Survey no. 266 (P) & 267 (P), KIADB Industrial Area, Belur, Dharwad, Karnataka-580011. The Company is a subsidiary of Aegis Vopak Terminals Limited. The Company was incorporated with the object of providing Infrastructure facilities such as storage & terminalling facility for Oil, Chemical & Petroleum products. Networth: Rs. 2499.20 lakhs, Turnover: Rs. 1030.51 lakhs.</p> <p>The Buyer does not belong to the promoter/promoter group/group companies.</p>

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6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No, the transaction does not fall within the purview of Related Party Transactions.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If Yes, details of the same including compliance with regulation 37A of LODR Regulations.	Execution of BTA is not under any Scheme of Arrangement. Regulation 37A is not applicable basis the value of business undertaking.
8	Additional indicative disclosures (provided for amalgamation/merger) with respect to such slump sale:	
i.	Area of business of the entity(ies).	M/s Ruchi Infrastructure Limited (Seller) is engaged in in the business of infrastructure viz. storage of liquid commodities, Agri Warehousing Facilities, Wind power generation, trading of various commodities and manufacturing of soap. M/s Konkan Storage Systems (Kochi) Private Limited is engaged in providing Infrastructure facilities such as storage & terminalling facility for Oil, Chemical & Petroleum products.
ii.	Rationale for proposed transaction.	Aforesaid business undertaking is under-productive in recent years and thus it is in the best interest of the Company to sale (dispose-off) such business undertaking.
iii.	Brief details of change in shareholding pattern (if any) of listed entity.	Not Applicable. No change in shareholding of either party is contemplated.

End of Annexure-A