



Since 1907

Diverse Technology Integrated Approach

# Jost's Engineering Company Limited

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🌐 [www.josts.com](http://www.josts.com)

23<sup>rd</sup> December, 2023

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai— 400001**

## **Scrip Code- 505750**

**Sub: Submission of Certificate from Statutory Auditor in terms of Regulation 169(5) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”)**

Dear Sirs,

Pursuant to Regulation 169(5) of the ICDR Regulations, please find enclosed herewith, a certificate issued by M/s. Shah Gupta & Co., Chartered Accountants (Firm's Registration No: 109574W) Statutory Auditors of the Company, certifying that Josts Engineering Company Limited (“Issuer” or “Company”) is in compliance with Regulation 169(4) of ICDR Regulations and the relevant documents thereof are maintained by the Issuer as on the date of the certificate.

This is for your information and record.

Thanking You,

Yours faithfully,

For **Jost's Engineering Company Limited**

Babita Kumari  
Company Secretary  
M. No.: A40774

Encl: As above



### INDEPENDENT AUDITOR'S CERTIFICATE

To,  
**The Chief General Manager**  
**Listing Operation,**  
**BSE Limited,**  
**20<sup>th</sup> Floor, P.J.Towers,**  
**Dalal Street,**  
**Mumbai – 400 001.**

**Sub: Issue of 2,25,000 (Two Lakh Twenty Five Thousand) Equity Shares of Rs. 2/- each to the persons belonging to non-promoter category on preferential basis by Josts Engineering Company Limited ("Company")**

**Compliance certificate pursuant to Regulation 169(4) & (5) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 - Reg.,**

This Certificate is issued in accordance with respect to the captioned preferential allotment of **M/s Jost's Engineering Company Limited** (the "Company"), a Company incorporated under the Companies Act, 2013 and having Corporate Identification No. L28100MH1907PLC000252 and having its registered office at Great Social Building 60, Sir P M Road, Fort Mumbai – 400001.

#### **Management's responsibility**

The compliance of Regulation 169(4) and (5) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 is the responsibility of the management of the Company including the creation and maintenance of all accounting and other records supporting its contents.

#### **Auditor's responsibility**

Pursuant to the requirements, it is our responsibility for the purpose of the certificate, to obtain reasonable assurance and report that the details in the certificate are in accordance with the books of accounts and other records of the company produced to us for our examination.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purpose (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

#### **Conclusion**

Based on our examination as considered appropriate by us, according to the information and explanations given to us and examination of records provided to us by the company, we hereby certify receipt of the subscription money towards issue of 2,25,000 (Two Lakh Twenty Five Thousand) Equity Shares of Rs. 2/- each to the persons belonging to non-promoter category on preferential basis.

The company has realized the Application/ Allotment Money aggregating to Rs.11,39,62,500/- from the bank account of the respective allottees against the allotment of 2,25,000 equity shares on or before 18-12-2023 and there is no circulation of funds or mere passing of book entries in this regard.

As per the explanations and representations received by the management, We further confirm that company is in compliance with the requirements of Companies Act, 2013, Chapter V of SEBI (ICDR) Regulations, 2018 including sub-regulation (5) of Regulation 169 of SEBI (ICDR) Regulations, 2018, sub-section (6) of Section 42 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and

Allotment of Securities) Rules, 2014, and relevant documents, including records of Bank Account Statements of each allottee regarding subscription money received from their respective banks accounts, are maintained by the issuer.

**Restriction of use**

This certificate is issued for onward submission to BSE Limited and should not be used by any other person or for any other purpose. We Shah Gupta & Co. Chartered Accountants neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing. We, however, have no objection to update this certificate for events, trends or transactions relating to the Company in general and occurring subsequent to the date of this certificate.

**For Shah Gupta & Co**

Chartered Accountants

Firm Registration No.: 109574W



**Prabhakar Vedula Sharma**

Partner

Membership No. 123088

UDIN: 23123088BGGVXM1444

Place: Mumbai

Date: December 23, 2023

**Jost's Engineering Company Limited**

<b>S. No.</b>	<b>Name of the Proposed Allottees</b>	<b>No. of Equity Shares</b>	<b>Amount Received (In Rs.)</b>
1	Mr. Jatin Hasmukhlal Shah	5,000	25,32,500
2	Mr. Vipulbhai Kanubhai Patel	5,000	25,32,500
3	Mr. Rasesh Vipin Chokshi	20,000	1,01,30,000
4	Mr. Nishith Ramesh Parikh	10,000	50,65,000
5	Mr. Sharad Kanayalal Shah	80,000	4,05,20,000
6	Mr. Chandulal Nanchand Shah	5,000	25,32,500
7	Ms. Saloni Senapaty	10,000	50,65,000
8	M/s Wep Peripherals Limited	10,000	50,65,000
9	M/s Anantroop Financial Advisory Services Private Limited	40,000	2,02,60,000
10	Mr. Keval Navinchandra Doshi	40,000	2,02,60,000
	<b>TOTAL</b>	<b>2,25,000</b>	<b>11,39,62,500</b>



### INDEPENDENT AUDITOR'S CERTIFICATE

To,  
**The Chief General Manager**  
**Listing Operation,**  
**BSE Limited,**  
**20<sup>th</sup> Floor, P.J.Towers,**  
**Dalal Street,**  
**Mumbai – 400 001.**

**Sub: Issue of 1,00,000 (One Lakh only) Convertible Warrants of Rs. 2/- each convertible into, or exchangeable for, one equity share of Rs. 2/- each of the persons belonging to promoter and promoter group category on preferential basis by Josts Engineering Company Limited ("Company")**

**Compliance certificate pursuant to Regulation 169(4) and (5) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 - Reg.,**

This Certificate is issued in accordance with respect to the captioned issue of convertible warrants on preferential basis of **M/s Jost's Engineering Company Limited** (the "Company"), a Company incorporated under the Companies Act, 2013 and having Corporate Identification No. L28100MH1907PLC000252 and having its registered office at Great Social Building 60, Sir P M Road, Fort Mumbai – 400001.

#### **Management's responsibility**

The compliance of Regulation 169(4) and (5) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 is the responsibility of the management of the Company including the creation and maintenance of all accounting and other records supporting its contents.

#### **Auditor's responsibility**

Pursuant to the requirements, it is our responsibility for the purpose of the certificate, to obtain reasonable assurance and report that the details in the certificate are in accordance with the books of accounts and other records of the company produced to us for our examination.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purpose (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

#### **Conclusion**

Based on our examination as considered appropriate by us, according to the information and explanations given to us and examination of records provided to us by the company, we hereby certify receipt of the subscription money towards issue of 1,00,000 (One Lakh only) Convertible Warrants of Rs. 2/- each convertible into, or exchangeable for, one equity share of Rs. 2/- each of the persons belonging to promoter and promoter group category on preferential basis.

The company has received on or before 18th December,2023, the Subscription money in cash aggregating to Rs. 1,26,62,500/ from the bank account of the respective allottees against the proposed allotment of 1,00,000 warrants being 25% of the aggregate issue price of Rs.5,06,50,000/-

The consideration of Rs. 1,26,62,500/ being 25% of the aggregate issue price of Rs. 5,06,50,000/- towards convertible warrants has been received from respective allottees' bank accounts and in the case of joint holders, it has been received from the bank account of the person whose name appears first in the application.

**Restriction of use**

This certificate is issued for onward submission to BSE Limited and should not be used by any other person or for any other purpose. We Shah Gupta & Co. Chartered Accountants neither accept nor assume any duty or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing. We, however, have no objection to update this certificate for events, trends or transactions relating to the Company in general and occurring subsequent to the date of this certificate.

**For Shah Gupta & Co**

Chartered Accountants

Firm Registration No.: 109574W



**Prabhakar Vedula Sharma**

Partner

Membership No. 123088

UDIN: 23123088BGGVXN7872

Place: Mumbai

Date: December 23, 2023

**Jost's Engineering Company Limited**

<b>Sr.no.</b>	<b>Name of the Proposed Warrant Allottee</b>	<b>No. of warrants proposed for allotment</b>	<b>Amount Received (In Rs.)</b>
1	Mr. Jai Prakash Agarwal	50,000	63,31,250
2	Mr. Vishal Jain	25,000	31,65,625
3	Ms. Shikha Jain	25,000	31,65,625
	<b>Total</b>	<b>1,00,000</b>	<b>1,26,62,500</b>

