



BSL Ltd.

REGD. OFFICE : 26, Industrial Area,
Gandhi Nagar, BHILWARA-311 001 (Rajasthan) INDIA

Tel. : (91 1482) 249101-102, 245000

E-mail : accounts@bslsuitings.com, Website : www.bslltd.com

C.I.N. : L24302RJ1970PLC002266



www.bslltd.com

PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

REF: BSL/PJ/2021-22/

Dated: 7th June, 2021

| | |
|--|--|
| National Stock Exchange of India Ltd Listing Department Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai- 400 051 NSE Symbol: BSL | BSE Ltd Department of Corporate Services 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street Kala Ghoda, Fort, Mumbai, Maharashtra 400 001 BSE Scrip Code: 514045 |
|--|--|

Subject: Outcome of Board Meeting held on 7th June, 2021, pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its Meeting held today, i.e., Monday, 7th June, 2021, inter alia, has approved and taken on record the following:

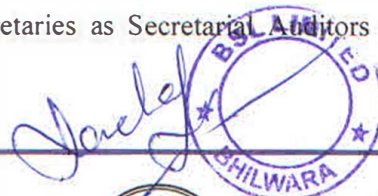
1. The Audited Financial Results of the Company for the quarter and year ended 31st March, 2021 and Statement of Assets and Liabilities and Cash Flow as at 31st March, 2021.

A copy of Audited Financial Results along with the Auditors' Report thereon and declaration of unmodified opinion under regulation 33(3) (d) of Listing Regulation 2015 are enclosed herewith as **Annexure-A**.

2. Re-appointment of Shri Arun Kumar Churiwal as Chairman for further 3 years subject to the approval of members in ensuring Annual General Meeting. A brief profile of Shri Arun Kumar Churiwal is enclosed herewith as Annexure-B.
3. Re-appointment of Shri Nivedan Churiwal as Managing Director for further 3 years subject to the approval of members in ensuring Annual General Meeting. A brief profile of Shri Nivedan Churiwal is enclosed herewith as Annexure-C.

Please also note that Shri Arun Kumar Churiwal and Shri Nivedan Churiwal are not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

4. Re-Appointment of M/s A. L. Chechani & Co., Chartered Accountants as the Internal Auditors of the company for the Financial Year 2021-22.
5. Re-Appointment of M/s V.M. & Associates, Company Secretaries as Secretarial Auditors of the company for the Financial Year 2021-22.





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6. Re-appointment of M/s. N.D. Birla & Co., Cost Accountants as Cost Auditor of the company for the Financial Year 2021-22.

A brief profile of all the Auditors is attached as **Annexure-D**.

The Board of Directors have not recommended any dividend for the Financial Year 2020-21.

The meeting of the Board of Directors commenced at 01.00 P.M. and concluded at 05.00 P.M.

You are requested to take above information on record.

Thanking you,
Yours Faithfully
For **BSL Limited**



Aanchal Patni
Company Secretary
M. No.: ACS-43134
Enc: a/a





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Annexure-A

Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir

I, Praveen Jain, CFO of BSL Limited (CIN: L24302RJ1970PLC002266) having its Registered Office at 26, Industrial Area, Gandhi Nagar, Bhilwara 311001, hereby declare that, the Statutory Auditors of the Company, M/s. SSMS & Associates, Bhilwara (Firm Registration No. 019351C) has issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March, 2021.

This Declaration is given in compliance to regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Yours faithfully,

For **BSL LIMITED**

PRAVEEN JAIN
CHIEF FINANCIAL OFFICER
FCA-73212



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Result of BSL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To the Board of Directors of
BSL Limited
Bhilwara

Opinion

We have audited the accompanying statement of standalone financial results of BSL Limited (the "Company") for the quarter and year ended March 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. are presented in accordance with the requirements of the Listing Regulations in this regard: and
- b. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

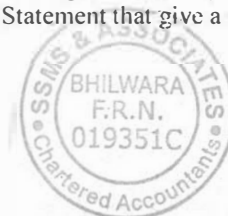
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Company Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit We also:

- Identify and assess the risk of material misstatement of the Statement, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and event<; in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

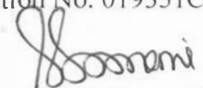
Date: 07.06.2021

Place: Bhilwara

For M/s. SSMS & ASSOCIATES

Chartered Accountants

Firm Registration No. 019351C



(S. Somani)

Partner

Membership No. 076241

UDIN. 21076241AAAABI9923



BSL LIMITED

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Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhilwara (Raj.) 311 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(₹ In Lac)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|---|---------------|-------------|--------------|--------------|--------------|
| | | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Revenue from operations | 9164 | 8880 | 7443 | 32142 | 39004 |
| 2 | Other Income | 52 | 2 | 2 | 127 | 154 |
| 3 | Total Income (1+2) | 9216 | 8882 | 7445 | 32269 | 39158 |
| 4 | Expenses | | | | | |
| | a) Cost of Material Consumed | 4159 | 3163 | 4588 | 12355 | 18850 |
| | b) Purchase of stock-in-trade | 246 | 252 | 401 | 697 | 1687 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (62) | 1012 | (2058) | 2502 | (1440) |
| | e) Employees benefits expense | 1501 | 1458 | 1618 | 5639 | 6618 |
| | f) Finance Cost | 353 | 439 | 446 | 1677 | 1841 |
| | g) Depreciation and amortisation expense | 294 | 303 | 312 | 1217 | 1307 |
| | h) Power, Fuel & Water | 989 | 803 | 900 | 3277 | 4058 |
| | i) Other expenses | 1409 | 1280 | 1493 | 4782 | 6324 |
| | Total Expenses | 8889 | 8710 | 7700 | 32146 | 39245 |
| 5 | Profit/(Loss) before Exceptional Items and Tax (3-4) | 327 | 172 | (255) | 123 | (87) |
| 6 | Exceptional Items | - | - | - | - | - |
| 7 | Profit/(Loss) before Tax (5-6) | 327 | 172 | (255) | 123 | (87) |
| 8 | Tax Expenses | | | | | |
| | a) Current Tax | 62 | 60 | (41) | 121 | 75 |
| | b) Deferred Tax | (54) | (33) | (80) | (134) | (328) |
| | Total Tax Expenses | 8 | 27 | (121) | (13) | (253) |
| 9 | Profit/(Loss) for the period (7-8) | 319 | 146 | (134) | 136 | 166 |
| 10 | Other Comprehensive Income | | | | | |
| | (A) (i) Items that will not be reclassified to profit or loss | 16 | (21) | (40) | (49) | (87) |
| | (ii) Income Tax relating to the items that will not be reclassified to profit or loss | 4 | (16) | (10) | (12) | (22) |
| | (B) (i) Items that will be reclassified to profit or loss | (35) | 40 | (300) | 299 | (366) |
| | (ii) Income Tax relating to the items that will be reclassified to profit or loss | (9) | 10 | (74) | 75 | (95) |
| | Total Other Comprehensive Income (A+B) | (14) | 25 | (256) | 187 | (336) |
| 11 | Total Comprehensive Income (9+10) | 305 | 171 | (390) | 323 | (170) |
| 12 | Paid-Up Equity Share Capital | 1029 | 1029 | 1029 | 1029 | 1029 |
| 13 | Reserves (Excluding Revaluation Reserves) | | | | 6799 | 6476 |
| 14 | Earning per Shares (Before & After Extra ordinary Items) (of ₹ 10/- each) (not annualised) | | | | | |
| | a) Basic EPS (₹) | 3.10 | 1.42 | (1.30) | 1.32 | 1.62 |
| | b) Diluted EPS (₹) | 3.10 | 1.42 | (1.30) | 1.32 | 1.62 |



By order of the Board
For BSL Limited

(ARUN CHITRAWATE)
MANAGING DIRECTOR

DIN : 00001718

BSL LIMITED

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com
 Tel. : (91-1482) 249101 Email: accounts@bslsuitings.com
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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

| (₹ In Lac) | | | | | | |
|------------|---|---------------|------------|------------|------------|------------|
| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Segment Revenue | | | | | |
| | a) Textile | 9149 | 8867 | 7426 | 32054 | 38896 |
| | b) Wind Power | 45 | 30 | 40 | 139 | 207 |
| | Total | 9194 | 8897 | 7466 | 32193 | 39103 |
| | Less : Inter Segment Revenue | 30 | 17 | 23 | 51 | 99 |
| | Net Sales / Income from Operations | 9164 | 8880 | 7443 | 32142 | 39004 |
| 2 | Segment Results Profit / (Loss) before Tax and interest from each segment | | | | | |
| | a) Textile | 689 | 640 | 198 | 1903 | 1767 |
| | b) Wind Power | (9) | (29) | (7) | (103) | (13) |
| | Total | 680 | 611 | 191 | 1800 | 1754 |
| | Less : | | | | | |
| | a) Interest | 353 | 439 | 446 | 1677 | 1841 |
| | b) Other un-allocable expenditure net of unallocable income | - | - | - | - | - |
| | Total Profit / (Loss) before tax | 327 | 172 | (255) | 123 | (87) |
| 3 | Segment Assets | | | | | |
| | a) Textile | 27290 | 27120 | 30206 | 27290 | 30206 |
| | b) Wind Power | 1009 | 1046 | 1124 | 1009 | 1124 |
| | Total Assets | 28299 | 28166 | 31330 | 28299 | 31330 |
| 4 | Segment Liabilities | | | | | |
| | a) Textile | 4352 | 4820 | 7872 | 4352 | 7872 |
| | b) Wind Power | 26 | 12 | 10 | 26 | 10 |
| | Total Liabilities | 4378 | 4832 | 7882 | 4378 | 7882 |

Notes:-

- The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016, prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 7th June, 2021. The Statutory Auditors have audited the result for the quarter and year ended 31st March, 2021 and have expressed an unmodified opinion.
- The figures of the previous year / quarter have been regrouped/ recast wherever necessary.
- The Figures of the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between the audited figures in respect to the full financial year and the published figures of the nine months ended 31st December, 2020 and 31st December, 2019, respectively which were subject to Limited Review by the Statutory Auditors.
- On account of mitigation of COVID-19 pandemic and on the basis of current assessment and performance of the company, the Company expects to recover the carrying amount of assets comprising property, plant and equipment, inventories and trade receivables and no material adjustment is required in the financial results. The results for the current quarter supports this assessment and we expect this momentum to continue. The impact of any events and development occurring after the balance sheet date on the financial results for the year ended March, 2021 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The Company is committed to closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the Company.



By order of the Board
 For BSL Limited

 (ARUN CHUDHARY)
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 00001718

BSL LIMITED

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STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2021 (AUDITED)

(₹ In Lac)

| Particulars | As at | |
|---|--------------|--------------|
| | 31.03.2021 | 31.03.2020 |
| ASSETS | | |
| (1) Non-current Assets | | |
| (a) Property, Plant and Equipment | 7788 | 8903 |
| (b) Capital Work in Progress | 0 | 1 |
| (c) Intangible Assets | 15 | 21 |
| (e) Financial Assets | | |
| (i) Loans & Deposits | 167 | 237 |
| (f) Other Non-current assets | 17 | 13 |
| | 7987 | 9175 |
| (2) Current Assets | | |
| (a) Inventories | 11609 | 13938 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 6952 | 6912 |
| (ii) Cash & Cash Equivalents | 11 | 34 |
| (iii) Bank Balances (Other than ii above) | 31 | 30 |
| (iv) Loans & Deposits | 46 | 61 |
| (v) Other Financial Assets | 172 | 118 |
| (c) Current Tax Assets (Net) | 62 | 315 |
| (d) Other Current Assets | 1948 | 1482 |
| | 20831 | 22890 |
| TOTAL ASSETS | 28818 | 32065 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share Capital | 1029 | 1029 |
| (b) Other Equity | 6799 | 6476 |
| | 7828 | 7505 |
| LIABILITIES | | |
| (1) Non - Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 3218 | 2278 |
| (ii) Other Financial Liabilities | 107 | 108 |
| (b) Deferred Tax Liabilities (Net) | 474 | 533 |
| (c) Deferred Government Grant | 44 | 82 |
| (d) Other Non - current Liabilities | 34 | 76 |
| | 3877 | 3077 |
| (2) Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 11751 | 13239 |
| (ii) Trade Payables | 2065 | 5320 |
| (iii) Other Financial Liabilities | 3156 | 2777 |
| (b) Deferred Government Grant | 38 | 41 |
| (c) Other current Liabilities | 103 | 106 |
| | 17113 | 21483 |
| TOTAL EQUITY AND LIABILITIES | 28818 | 32065 |

By order of the Board
For BSL LimitedPlace: Kolkata (W.B.)
Date: 07/06/2021

| BSL LIMITED | | | |
|--|--------------------|------------------|--|
| STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2021 | | | |
| Particulars | (₹ In Lac) | | |
| | For the year ended | | |
| | 31.03.2021 | 31.03.2020 | |
| A) CASH FLOW FROM OPERATING ACTIVITIES: | | | |
| Profit Before Tax | 123.05 | (86.57) | |
| Adjustments for: | | | |
| Depreciation and Amortisation | 1216.83 | 1306.61 | |
| Interest Paid | 1533.82 | 1650.91 | |
| Defined Benefit Plan (OCI) | (48.77) | (87.12) | |
| Loss / (Profit) on sale of Property, Plant & Equipment & Intangible Assets | (2.33) | 4.52 | |
| Deferred Revenue expenditure | 1.50 | 3.20 | |
| Operating Profit Before Working Capital Changes | 2824.10 | 2791.55 | |
| Adjustments for: | | | |
| (Increase)/Decrease in Non - current Financial Assets - Loan & Deposits | 70.04 | (104.56) | |
| (Increase)/Decrease in Non - current Assets - Others | (3.41) | 13.00 | |
| (Increase)/Decrease in Inventories | 2329.54 | (2106.74) | |
| (Increase)/Decrease in Trade Receivables | (39.38) | 1524.92 | |
| (Increase)/Decrease in Current Financial Assets - Loan & Deposits | 14.60 | 13.96 | |
| (Increase)/Decrease in Current Financial Assets - Others | (55.01) | 76.41 | |
| (Increase)/Decrease in Current Assets - Others | (466.09) | 158.39 | |
| Increase/(Decrease) in Non - current Financial Liabilities - Others | (1.28) | (1.72) | |
| Increase/(Decrease) in Non - current Liabilities - Others | (42.18) | (27.36) | |
| Increase/(Decrease) in Trade Payables | (3254.50) | 565.26 | |
| Increase/(Decrease) in Current Financial Liabilities - Others | 137.10 | 148.26 | |
| Increase/(Decrease) in Current Liabilities - Others | (2.89) | (16.74) | |
| Cash Generated from operations | 1510.64 | 3034.63 | |
| Direct taxes (paid)/refund | 143.99 | (173.92) | |
| Net cash flow from operating activities (A) | 1654.63 | 2860.71 | |
| B) CASH FLOW FROM INVESTING ACTIVITIES: | | | |
| Purchases of Property, Plant & Equipment and Intangible Assets | (186.69) | (208.29) | |
| Sales of Property, Plant & Equipment and Intangible Assets | 52.68 | 52.93 | |
| Net cash flow from investing activities (B) | (134.01) | (155.36) | |
| C) CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Proceeds from Term Loans | 2197.50 | 9.00 | |
| Repayment of Term Loans | (718.02) | (1493.47) | |
| Proceeds/(Repayment) of current borrowings | (1488.43) | 443.98 | |
| Dividend paid | 0.00 | 0.00 | |
| Interest paid | (1533.82) | (1650.91) | |
| Net cash flow from financing activities (C) | (1542.77) | (2691.40) | |
| Net increase in cash and cash equivalents (A+B+C) | (22.15) | 13.95 | |
| Opening cash and cash equivalents | 33.67 | 19.72 | |
| Closing cash and cash equivalents | 11.52 | 33.67 | |
| Accompanying notes form an integral part of financial statements | | | |



Brief Profile and other details as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 relating to re-appointment of Directors:

Shri Arun Kumar Churiwal DIN: 00001718

| Disclosure Requirements | Details |
|---|--|
| Reason for Change | Term is to be expired on 31 st August, 2021. |
| Date & term of Appointment | Subject to approval of the members in the ensuing annual general meeting, the Board of Directors has accorded consent for the re-appointment of Shri Arun Kumar Churiwal as Chairman of the company for a further period of three years commencing from the 01/09/2021 to 31/08/2024. |
| Brief Profile | He is the Chairman of the Company and is the representative of the Promoter group holds 10,76,916 Equity Shares in the Company. He is B.A. (Hons.) from Calcutta University. He is an eminent Industrialist with rich experience of Textile Industry. He holds Directorship in BSL since 1977. He is Chairman of CSR Committee, Chairman of Share Transfer Committee and member of Stakeholder Relationship Committee of the Company. He is looking after the overall affairs of the company. |
| Disclosure of relationships between Directors | He is father of Shri Nivedan Churiwal. |




Brief Profile and other details as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 relating to re-appointment of Directors:

Shri Nivedan Churiwal DIN: 00001749

| Disclosure Requirements | Details |
|---|--|
| Reason for Change | Term is to be expired on 25 th July, 2021. |
| Date & term of Appointment | Subject to approval of the members in the ensuing annual general meeting, the Board of Directors has accorded consent for the re-appointment of Shri Nivedan Churiwal as Managing Director of the company for a further period of three years commencing from the 26/07/2021 to 25/07/2024. |
| Brief Profile | He is the Managing Director of the Company and is the representative of the Promoter group holds 6,61,071 equity shares in the Company. He is B.Com (Hons.) from Calcutta University. He is an Industrialist with rich experience of Textile Industry. He holds directorship in BSL since 1997. He is member of Stakeholders Relationship Committee, Share Transfer Committee and CSR Committee of the Company. |
| Disclosure of relationships between Directors | He is the son of Shri Arun Kumar Churiwal. |



Brief Profile and other details as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 relating to re-appointment of Auditors:

1. M/s A. L. Chechani & Co., Chartered Accountants:

| Disclosure Requirements | Details |
|---|---|
| Reason for Change | Re-appointment as Internal Auditors of the Company. |
| Date & term of Appointment | 07/06/2021 Appointment for the Financial Year 2021-22. |
| Brief Profile | M/s A. L. Chechani & Co., Chartered Accountants, Bhilwara (Rajasthan) was established in 1960 and is one of the top CA firm in Bhilwara. Its firm Registration No. is 05341C. The firm provides professional services in the area of Statutory Audit, Internal Audit, Accounting, Direct Tax, Indirect Tax, Financial, Corporate Advisory and Valuation Services. |
| Disclosure of relationships between Directors | N.A. |

2. M/s V.M. & Associates, Company Secretaries:

| Disclosure Requirements | Details |
|---|---|
| Reason for Change | Re-appointment as Secretarial Auditors of the Company. |
| Date & term of Appointment | 07/06/2021 Appointment for the Financial Year 2021-22. |
| Brief Profile | M/s V.M. & Associates, Company Secretaries, Jaipur (Rajasthan) was established in 1995. Its firm Registration No. is P1984RJ039200. The firm has expertise in all kinds of legal compliances under Companies act, SEBI act, RBI act etc., Corporate Restructuring, Corporate Consulting for fund raising, Joint Ventures, Corporate Governance. |
| Disclosure of relationships between Directors | N.A. |

3. M/s. N.D. Birla & Co., Cost Accountants:

| Disclosure Requirements | Details |
|---|---|
| Reason for Change | Re-appointment as Cost Auditors of the Company. |
| Date & term of Appointment | 07/06/2021 Appointment for the Financial Year 2021-22. |
| Brief Profile | M/s. N.D. Birla & Co., Cost Accountants, Ahmedabad (Gujarat) was established in 1990. Its firm Registration No. is 000028. The Firm is Prominent & Leading Service Provider which offers Chartered Accounting services, Cost Accounting Services, Financial Services, Income Tax Consultancy Services and GST Consultancy Services. |
| Disclosure of relationships between Directors | N.A. |

