



December 13, 2022

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Press Release

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “TARC Limited makes voluntary prepayment of NCDs for INR 66 Crores”.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For TARC Limited

Amit Narayan
Company Secretary
A20094

Encl.: As above



TARC Limited makes voluntary prepayment of NCDs for INR 66 Crores

New Delhi, December 13, 2022: TARC Limited – New Delhi based leading premium real estate developer has voluntarily prepaid, before the appointed time, its obligations towards NCDs to the extent of INR 66.36 Crores.

TARC Limited, over the last one year, has gained a strong financial profile with surplus cash generation through consistent new sales bookings, monetisation of non-core assets and Government receivables and utilized the funds for project development and strengthening the balance sheet.

BAIN Capital USA invested by way of NCDs INR 1,330 Crore on 29th April this year. Notably, the transaction is the largest in North India and one of the most significant investments made for expansion and development in the burgeoning real estate market.

Amar Sarin, MD & CEO, TARC Limited while being appreciative of the trust and confidence reposed by Bain Capital in the Company expressed, *“We take great pride in sharing that TARC demonstrated steady performance during the current financial year. The Company has achieved another milestone while completing the voluntarily pre-payment of INR 66 crores which is a testament to the growth trajectory of the Indian real estate sector and together we are working towards building a strong and sustainable business. The association with Bain Capital has made TARC a part of the superior league of select real estate developers in India. Their confidence in us has enriched the ethical values of our Company in the entire business fraternity.”*

About TARC Limited

TARC Ltd (NSE: TARC. BSE: 543249) is a leading Premium Real Estate Developer with one of the largest land banks and key land parcels at prime locations in Delhi and the National Capital Region. The leadership at TARC has spent the past four decades creating and building multiple projects across New Delhi-NCR through diverse verticals of residential, hospitality, commercial and retail with the mission of transforming urban living by curating future-ready, high-quality developments. TARC has augmented its brand equity after recent collaborations with Bain Capital, USA and Blackstone Inc.

For further information, visit: www.TARC.in

For media queries, please contact:

Adfactors PR
Koustabh Dutta +91 9909947193
Stuti Singh +91 9717269625

###