



KOTHARI FERMENTATION AND BIOCHEM LTD.

CIN : L72411DL1990PLC042502

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Web : www.kothariyeast.in

31st May, 2021

To,

The Manager- Listing,

The Bombay Stock Exchange Limited,

Phiroz Jeejeebhoy Towers,

25th Floor, Dalal Street,

Mumbai-400001

Ref: Scrip Code No. 507474

Subject: Clarification on Price Movement

Dear Sir,

With reference to your email dated 24th May, 2021 regarding clarification on price movement, we would like to clarify that, any movement in the volume/price at the Stock Exchange is not by or within the control of the Company/management and it is purely due to external factors which are dependent on the market conditions and various market driven factors.

We are always committed to comply with all the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and would like to assure you that in future, as and when any announcement/ disclosure may be required as per Regulation 30 of the SEBI (LODR) Regulations, 2015 shall be disclosed to Stock Exchange on timely manner.

This is for your kind information and record.

Thanking you,

Yours Faithfully,

For KOTHARI FERMENTATION & BIOCHEM LIMITED

Kavita Tanwar

Company Secretary