



SSIL: SEC: BSE: 2022-23

May 02, 2022

The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai - 400 001

Scrip Code: 540143

Dear Sir

**Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 - Appointment of Independent Directors**

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of SEBI (LODR) Regulations, 2015, we hereby inform you that on the recommendations of the Nomination & Remuneration Committee, the Board of Directors appointed Mr. K.V.Ramananda Rao and Mr.V.Venkat Ramana as Additional Directors (Independent Directors) for a period of 5 years with effect from May 02, 2022.

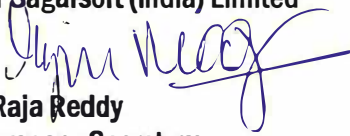
The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 along with their brief profiles are given in Annexure A and B to this letter.

In compliance with the BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and as per the confirmations received from Mr.K.V.Ramananda Rao and Mr.V.Venkat Ramana, this is to confirm that Mr.K.V.Ramananda Rao and Mr.V.Venkat Ramana have not been debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

We would request you to kindly take the above information on record.

Thanking you

Yours faithfully  
for Sagarsoft (India) Limited

  
J.Raja Reddy  
Company Secretary



Annexure-A

Appointment of Mr. K V Ramananda Rao as Additional Director (Independent Director) of the Company.

S.No	particulars	Information
1	Name of the Director	K.V.Ramananda Rao (DIN.09170522)
2	Reason for change viz. appointment resignation, removal, death or otherwise;	The Board of Directors approved the appointment of Mr. K.V.Ramananda Rao as Additional Director (Independent Director) on the Board of the Company for a period of 5 years with effect from May 2, 2022. This appointment is subject to approval of shareholders.
3	Date of appointment/cessation (as applicable) & term of appointment	Appointed for a period of 5 years with effect from May 2, 2022.
4	Brief profile (in case of appointment);	<p>Mr. K.V.Ramananda Rao is a Graduate in Commerce from Bangalore University and also holding a Post-Graduation Diploma in Business Management from T A Pai Management Institute, Manipal and having 20+ years of experience in business management.</p> <p>During his career, involved in several private equity/structured debt funding transactions, inbound &amp; outbound M&amp;A transactions across multi-culture, multi-regulatory environments. He also has significant capital market experience having handled several IPOs, Rights Issues, Open Offers and Buyback offers.</p> <p>He is not holding any equity shares in the company.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Mr. K V Ramananda Rao is not related to any Director on the Board or Manager or the Key Managerial Personnel of the Company.





Annexure-B

**Appointment of Mr. V Venkat Ramana as Additional Director (Independent Director) of the Company.**

S.No	particulars	Information
1	Name of the Director	V.Venkat Ramana (DIN.09587429)
2	Reason for change viz. appointment resignation, removal, death or otherwise;	The Board of Directors approved the appointment of Mr.V.Venkat Ramana as Additional Director (Independent Director) on the Board of the Company for a period of 5 years with effect from May 2, 2022. This appointment is subject to approval of shareholders.
3	Date of appointment/cessation (as applicable) & term of appointment	Appointed for a period of 5 years with effect from May 2, 2022.
4	Brief profile (in case of appointment);	<p>Mr.V.Venkat Ramana is graduate in mechanical Engineering from University of Karnataka and Master's in Business Administration from Haslam College of Business at the University of Tennessee</p> <p>He is a Senior Supply Chain leader with over 26 years of experience in multinational corporations across multiple geographies. Significant experience across manufacturing, planning, supply network design, customer service &amp; logistics in a wide array of business contexts like facilitating growth, managing a turnaround, stabilizing M&amp;As, leading operating model shifts, driving cost leadership etc. A strong believer in authentic, purpose driven leadership with a passion for building strong teams and managing business transformations.</p> <p>He is not holding any equity shares in the company.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Mr. V.Venkat Ramana is not related to any Director on the Board or Manager or the Key Managerial Personnel of the Company.

