

QUEST CAPITAL MARKETS LIMITED

(Formerly known as BNK Capital Markets Limited)

CIN: L34202WB1986PLC040542

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata – 700 001

Tel No: (033) 6625 1000/1500; TELEFAX: (033): 22306844;

E-mail: secretarial.qcml@rpsg.in; website: www.qcml.in

Date: 29th April, 2024

To.

The Deputy General Manager

The BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

Security Code - 500 069

Dear Sir,

Sub: Outcome of the Meeting of Board of Directors of Quest Capital Markets Limited ("Company") held on 29th April, 2024

Further to our letter dated 22nd April, 2024, we write to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred to as the "SEBI Listing Regulations"), the Board of Directors of the Company at its Meeting held today, i.e., 29th April, 2024 has inter alia, considered and approved Audited Financial Results for the quarter and year ended 31st March, 2024. The said results were reviewed by the Audit Committee in its meeting held on even date.

A copy of the Audited Financial Results of the Company for the quarter and year ended 31st March, 2024, Statement of Assets & Liabilities, and Cash Flow Statement as at 31st March, 2024 along with the Auditor's Report with unmodified opinion is enclosed.

Declaration pursuant to Regulation 33 (d) of SEBI LODR Regulations, stating that Audit Report is issued with Unmodified Opinion is enclosed.

The Board has recommended a dividend of Rs. 2.5/- per Equity Share (25%) for the financial year ended on 31st March, 2024 subject to approval of shareholders of the Company at the ensuing Annual General Meeting.

Pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and recommendation of the Audit Committee of the Company, the Board of Directors has approved the appointment of V. Singhi & Associates, Chartered Accountants (FRN: 311017E) as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s Santosh Choudhury & Associates,



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Chartered Accountants (FRN: 323720E) with effect from 29th April, 2024 and to hold office till the date of next Annual General Meeting of the Company scheduled to be held in 2024.

Further, pursuant to the recommendation of Audit Committee of the Company, the Board also had recommended to the shareholders for its approval at ensuing Annual General Meeting, the appointment of V. Singhi & Associates, Chartered Accountants (FRN: 311017E) as Statutory Auditors of the Company for a period of three years to hold office from the conclusion of the 38th Annual General Meeting till the conclusion of 41st Annual General Meeting to be held in the year 2027. The said appointment is pursuant to applicable provisions of the Companies Act, 2013, the SEBI Listing Regulations, 2015 and RBI Circular dated 27th April, 2021, issuing guidelines for appointment of Statutory Auditors of Banks & NBFCs.

The Audit Committee and Board at their respective meetings placed on record their appreciation to M/s Santosh Choudhary & Associates for their contribution to the Internal and Financial audit following the audit processes for the scope of work and standard of auditing.

Details with respect of change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure-A**

We request you to kindly take the above information on record and also update your website for the information of our Shareholders and investors.

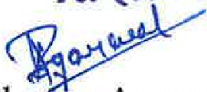
The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 3.00 p.m.

Thanking you,

Yours faithfully,

For Quest Capital Markets Limited

For Quest Capital Markets Limited


Bhawna Agarwal Company Secretary

Company Secretary & Compliance Officer

M. No- A42296

Encl: As above

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Annexure-A

Appointment of Statutory Auditors:

| S. No. | Particulars | Details |
|--------|--|--|
| 1 | Name of the Company | Quest Capital Markets Limited |
| 2 | Name of the Auditor | V. Singhi & Associates, <i>Chartered Accountants</i> |
| 3 | Reason for change viz., appointment, resignation, removal, death or otherwise | i. Appointment to fill in the casual vacancy caused due to the resignation of Santosh Choudhury & Associates, Chartered Accountants and to hold office from 29 th April, 2024 till the date of next Annual General Meeting to be held in 2024; and ii. Appointment as Statutory Auditors of the Company for a period of three years to hold office from the conclusion of the 38 th Annual General Meeting to be held in 2024 till the conclusion of 41 st Annual General Meeting to be held in the year 2027. |
| 4 | Effective date of appointment | 29 th April, 2024 |
| 5 | Brief profile | V. Singhi & Associates is one of the leading Chartered Accountant firm in India registered with The Institute of Chartered Accountants of India (ICAI). The firm has 20 partners, 400+ manpowers strength having touch points in 9 cities in India. The Audit Firm has a Peer Review Certificate, which is valid till 28.02.2027. This firm is engaged primarily in providing Audit & Assurance, Taxation, Due Diligence, Compliance Services etc. |
| 6 | Disclosure of relationships between directors (in case of appointment of a director) | Not applicable |

