

# ASIAN HOTELS (EAST) LIMITED

Registered Office : Hyatt Regency Kolkata, JA-1, Sector III, Salt Lake City, Kolkata - 700 098, W.B., India

Phone : 033 2335 1234/2517 1012 Fax : 033 2335 8246/2335 1235 [www.ahleast.com](http://www.ahleast.com)

CIN: L15122WB2007PLC162762

30<sup>th</sup> November, 2020

<p><b>The Manager</b> <b>Listing Department</b> <b>BSE Limited</b> <b>PhirozeJeejeebhoy Towers,</b> <b>Dalal Street, Mumbai- 4000+01</b> <b>Tel: (022-2272 8013)</b> <b>Fax: (022-2272 3121)</b></p> <p><b>Type of Security: Equity shares</b> <b>Scrip Code : 533227</b></p>	<p><b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza</b> <b>Plot No. C/1, G Block,</b> <b>Bandra – Kurla Complex</b> <b>Bandra (E), Mumbai – 400 051</b> <b>Tel: (022) 2659 8235</b> <b>Fax: (022) 2659 8237</b></p> <p><b>Type of Security: Equity shares</b> <b>NSE Symbol : AHLEAST</b></p>
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Madam/Sir,

**Ref: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub: Submission of half yearly disclosure on related party transactions.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions on a consolidated basis in the format specified in accounting standards for the half year ended 30<sup>th</sup> September, 2020.

This is for your information and ready reference.

Please acknowledge the receipt and take the above on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

  
**Saumen Chatterjee**  
**Chief Legal Officer &**  
**Company Secretary**



Encl.: as above

OWNER OF



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In accordance with the Indian Accounting Standard on "Related Party Disclosures" (Ind AS - 24), the disclosures in respect of Related Parties and transactions with them are as follows: -

## Related Party Disclosures

### (i) List of Related Parties

#### (a) Subsidiaries:

- GJS Hotels Limited, wholly owned subsidiary
- Regency Convention Centre & Hotels Limited, wholly owned subsidiary
- Robust Hotels Private of Limited, wholly owned subsidiary

#### (b) Key Management Personnel:

- Radhe Shyam Saraf, Chairman
- Arun Kumar Saraf, Joint Managing Director
- Umesh Saraf, Joint, Joint Managing Director
- Bimal Kumar Jhunjhunwala, CFO&VP
- Saumen Chatterjee, Chief Legal Officer & Company Secretary

#### (c) Entities over which directors or their relatives can exercise significant influence / control:

- i. Unison Hotels Private Limited
- ii. Unison Hotels South Private Limited
- iii. Juniper Investments Limited
- iv. Vedic Hotels Limited
- v. Nepal Travel Agency Pvt. Ltd., Nepal
- vi. Yak & Yeti Hotels Limited, Nepal
- vii. Chartered Hotels Private Limited
- viii. Chartered Hampi Hotels Private Limited
- ix. Blue Energy Private Limited
- x. Unison Power Limited
- xi. Footsteps of Buddha Hotels Private Limited
- xii. Juniper Hotels Private Limited
- xiii. Sampra Importex Private Limited
- xiv. Sara International limited, Hong Kong
- xv. Sara Hospitality Limited, Hong Kong
- xvi. Saraf Hotels Limited, Mauritius
- xvii. Saraf Investments Limited, Mauritius
- xviii. Saraf Industries Limited, Hong Kong
- xix. Taragaon Regency Hotels Limited, Nepal
- xx. Salkia Estate Development Pvt. Ltd
- xxi. Sankalp Oil and Natural Resources Limited
- xxii. Triumph Realty Private Limited



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## (ii) Details of Transactions with Related Parties during the half year ended 30<sup>th</sup> September, 2020:

Asian Hotels (East) Limited				
Consolidated Related Party Transactions for the period from 1 <sup>st</sup> April, 2020 to 30 <sup>th</sup> , September 2020				
Transaction during the period	Key Management Personnel	Entities controlled by Directors or their Relatives	Others	Total
<b><u>Sale of Services</u></b>				
Juniper Hotels Pvt Ltd	-	58,388	-	58,388
<b><u>Legal Consultancy Fees</u></b>				
Mr. A. Srinivasan	-	-	300,000	300,000
<b><u>Sitting Fees</u></b>				
Mr Radhe Shyam Saraf	50,000	-	-	50,000
Mr A.C Chakrabortti	80,000	-	-	80,000
Mr Padam Kumar Khaitan	50,000	-	-	50,000
Mr. Rama Shankar Jhawar	95,000	-	-	95,000
Ms. Rita Bhimani	65,000	-	-	65,000
<b><u>Remuneration</u></b>				
Mr. T.N.Thanikachalam	-	-	1,203,538	1,203,538
Ms. Manisha Sharma	-	-	239,490	239,490
<b><u>Managerial Remuneration</u></b>				
Umesh Saraf	10,615,589	-	-	10,615,589
Arun Kr. Saraf	10,319,999	-	-	10,319,999
<b>Closing Balance as on 30<sup>th</sup> September 2020</b>				
	Key Management Personnel	Entities controlled by Directors or their Relatives	Others	Total
<b><u>Account Receivables</u></b>				
Juniper Hotels Private Limited	-	660,345	-	660,345
Unison Hotels Pvt Ltd	-	17,682	-	17,682
Chartered Hotels Pvt Ltd	-	40,423	-	40,423
Taragaon Regency Hotels Ltd	-	78,883	-	78,883
<b><u>Account Payables</u></b>				
Juniper Hotels Private Limited	-	1,429,443	-	1,429,443
Unisons Hotels Pvt Ltd	-	159,784	-	159,784



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