

Ref. NS: SEC
1st January, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Press Release

Mahindra Auto sells 35,171 SUVs, a 24% growth and total volumes of 60,188 in December 2023

Mumbai, January 01, 2024: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of December 2023 stood at **60,188** vehicles, a growth of **6%**, including exports.

In the Utility Vehicles segment, Mahindra sold **35,171** vehicles in the domestic market, a growth of 24% and overall, **36,349** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **17,888**.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, *"In December, we sold a total of 35,171 SUVs, a healthy growth of 24% over last year. We continued to face some supply challenges on select parts. We are working closely with our suppliers to mitigate these challenges going forward"*.

Passenger Vehicles Sales Summary (Domestic) – December 2023

Passenger Vehicles Sales Summary (Domestic) –December 2023						
Category	December			YTD December		
	F24	F23	% Change	F24	F23	% Change
Utility Vehicles	35171	28333	24%	333764	257849	29%
Cars + Vans	3	112	-97%	13	2009	-99%
Passenger Vehicles	35,174	28445	24%	333777	259858	28%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – December						
Category	December			YTD December		
	F24	F23	% Change	F24	F23	% Change
LCV < 2T *	2849	3031	-6%	31896	31844	0%
LCV 2 T – 3.5 T	12668	16170	-22%	145107	145351	0%
LCV > 3.5T + MHCV	2371	879	170%	18571	6532	184%
3 Wheelers (including electric 3Ws) *	5307	5052	5%	60503	40911	48%

Exports – December 2023						
Category	December			YTD December		
	F24	F23	% Change	F24	F23	% Change
Total Exports *	1819	3100	-41%	19805	24733	-20%

* Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited w.e.f. September 01, 2023

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

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Automotive & Farm Equipment Sector
Mahindra & Mahindra Limited
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Press Release

Mahindra’s Farm Equipment Sector Sells 18,028 Units in India during December 2023

Mumbai, January 01, 2024: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for December 2023.

Domestic sales in December 2023 were at **18,028** units, as against **21,640** units during December 2022.

Total tractor sales (Domestic + Exports) during December 2023 were at **19,138** units, as against **23,243** units for the same period last year. Exports for the month stood at **1,110** units.

Commenting on the performance, **Hemant Sikka, President – Farm Equipment Sector, Mahindra & Mahindra Ltd.** said *“We have sold 18,028 tractors in the domestic market during December 2023. Retail momentum slowed down on account of tapering of agricultural activities, which is the norm in the month of December. Announcement of higher horticulture production and continued Government support to the agri sector are expected to support tractor demand. In the exports market, we have sold 1,110 tractors.”*

Farm Equipment Sector Summary						
	December			YTD December		
	F24	F23	% Change	F24	F23	% Change
Domestic	18,028	21,640	-17%	2,97,157	3,03,664	-2%
Exports	1,110	1,603	-31%	9,585	14,150	-32%
Total	19,138	23,243	-18%	3,06,742	3,17,814	-3%

*Exports include CKD

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Media contact information

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