



Date: February 16, 2021

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai – 400 001 BSE Scrip code: 533274
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Dear Sir / Madam,

Sub: Acquisition of 99% stake by the Company in Ace Realty Ventures

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We wish to inform that the Company has acquired 99% stake in M/s Ace Realty Ventures on February 15, 2021.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure - I.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Prestige Estates Projects Limited

Manoj Krishna JV
Company Secretary and Compliance Officer





Annexure - I.

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc.	Ace Realty Ventures is a partnership firm holding lands and rights in the lands near North Bangalore, which will be developed in the near future.
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the transaction	This transaction does not fall within the definition of related party transaction. The promoter/ promoter group/ group companies have no interest in the entity being acquired.
3.	Industry to which the entity belongs to	Real Estate Development
4.	Objects and effects of acquisition	To undertake real estate developments
5.	Brief details of any governmental or regulatory approvals required	Not Applicable
6.	Indicative time period for completion of the acquisition	Completed on February 15, 2021
7.	Nature of consideration	Cash consideration paid through Banking channel
8.	Price at which shares would be subscribed	Rs.99,000/- (Rupees Ninety Nine Thousand only)
9.	Percentage of shareholding/ no. of shares acquired	99% stake in the partnership firm.
10.	Brief background of the entity being acquired	Ace Realty Ventures is a partnership firm holding lands and rights in the lands near North Bangalore, which will be developed in the near future.

