

Dated: 12.03.2020

The Bombay Stock Exchange Limited
Department of Corporate Services
P.J.Tower, Dalal Street
Mumbai-400001

Script Cod: 502015

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that as per Rating Rationale dated 09/03/2020 placed on the website of CRISIL Limited (which came to our notice today i.e. 12/03/2020), CRISIL Limited has downgraded its ratings to the bank loan facilities of the Company as follow:

Particular	Existing	Revised
Total Bank Loan Facilities Rated	Rs. 130 Cr	130 Cr.
Long Term Rating	CRISIL BBB+	CRISIL BB+
Short Term Rating	CRISIL A3+	CRISIL A4+

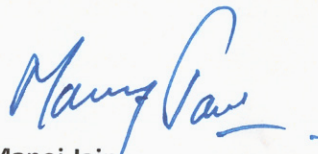
As per Rating Rational:

The rating action follows the announcement by Company on 28th November 2019, about a direction received from the Department of Mining and Geology, Ramganjmandi, Kota, Rajasthan, for closure of mining activity.

The Company however clarifies that the legal process to resolve the alleged irregularities has already been started and confident to resolve the matter as earliest.

Thanking you

For ASI INDUSTRIES LIMITED



Manoj Jain
Company Secretary & Compliance Officer



CONTACT INFO

P: +91 22 4089 6100
E: info@asigroup.co.in
W: www.asigroup.co.in

Formerly known as Associated Stone Industries (Kotah) Limited

REGISTERED OFFICE
Marathon Innova, A Wing, 7th Floor
Off Ganpatrao Kadam Marg, Lower Parel
Mumbai - 400 013, India
CIN: L14101MH1945PLC256122