June 06, 2023

BSE Limited

Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 543277

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Trading Symbol: LXCHEM

<u>Sub: Allotment of Shares under Employee Stock Options as per Laxmi – Employee Stock Option Plan 2020 ("ESOP-2020")</u>

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Nomination and Remuneration Committee of the Board of Directors of the Company on Friday, June 02, 2023 by circular resolution, has in accordance with the terms of ESOP − 2020 Scheme, allotted 4,00,746 equity shares of face value ₹. 2/- each in the share capital of the Company for cash at par to the eligible employees of the Company who exercised their stock options under ESOP-2020. These shares shall rank pari passu, in all respects with the existing equity shares of the Company. After allotment of aforesaid equity shares, the share capital of the Company stands increased from 53,03,52,416 to 53,11,53,908.

We request you to take the above on record.

Thanking you,

For Laxmi Organic Industries Limited

Aniket Hirpara

Company Secretary and Compliance Officer