

SEC/271/2023

August 8, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Proceedings of the 102nd Annual General Meeting of CSB Bank Limited and e-voting results.

Pursuant to Regulations 30 and 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and in continuation of our letter nos. SEC/220/2023 dated July 7, 2023 and SEC/234/2023 dated July 17, 2023, we would like to inform you that the 102nd Annual General Meeting (“**AGM**”) of the Members of CSB Bank Limited (the “**Bank**”) was held on August 8, 2023, at 11:00 a.m. IST through Video Conferencing (“**VC**”) / Other Audio Visual Means (“**OAVM**”), in accordance with the circulars issued by the Ministry of Corporate Affairs (“**MCA**”) and Securities and Exchange Board of India (“**SEBI**”) and further to inform you that all the business as mentioned in the Notice of the AGM dated July 7, 2023 were passed with requisite majority.

Accordingly, we hereby submit the following:

1. Proceedings of the 102nd AGM in compliance with Regulation 30 read with Part A of Schedule III of SEBI Regulations, 2015 as **Annexure – I.**
2. Chairperson’s and Managing Director & CEO’s speeches as read out during the AGM as **Annexure II** and **Annexure III**, respectively.
3. Voting results as required under Regulation 44 of the SEBI Regulations, 2015 as **Annexure – IV.**
4. Report of the Scrutinizer dated August 8, 2023 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) of the Companies (Management and Administration), Rules 2014 as **Annexure – V.**

The Bank facilitated live webcast of proceedings of the meeting. The archive of webcast is made available on the website of the Bank at [AGM - WATCH ARCHIVED WEBCAST - 2023](#).

This intimation is also made available on the website of the Bank at www.csb.co.in.

Kindly take the same on records.

Thanking You.

Yours faithfully,

Sijo Varghese
Company Secretary

Annexure- I

SUMMARY OF PROCEEDINGS OF THE 102nd ANNUAL GENERAL MEETING OF THE MEMBERS OF CSB BANK LIMITED, HELD ON TUESDAY, AUGUST 8, 2023 AT 11:00 A.M. IST THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”)

Day and Date of the Meeting	:	Tuesday, August 8, 2023
Time of commencement of the Meeting	:	11:00 A.M. IST
Time of conclusion of the Meeting	:	11.55 A.M. IST
Chairperson	:	Ms. Bhama Krishnamurthy
Number of Shareholders attended the meeting	:	60

ATTENDEES		LOCATION OF JOINING
DIRECTORS		
1.	Ms. Bhama Krishnamurthy, Non-Executive Independent Chairperson	Bank’s office at Andheri, Mumbai
2.	Mr. Pralay Mondal, Managing Director & CEO	Bank’s office at Andheri, Mumbai
3.	Mr. Madhavan Menon, Non –Executive Director	Bank’s office at Andheri, Mumbai
4.	Mr. Sumit Maheshwari, Non-Executive Director	Mumbai
5.	Ms. Sharmila Abhay Karve, Independent Director, Chairperson of Audit Committee of the Board	Residence in Mumbai
6.	Mr. Sudhin Choksey, Independent Director, Chairperson of Stakeholders Relationship Committee	Residence in Ahmedabad
7.	Mr. Sunil Srivastav , Independent Director	Bank’s office at Andheri, Mumbai
8.	Mr. Sharad Kumar Saxena , Independent Director, Chairperson of Nomination & Remuneration Committee	Bank’s office at Andheri, Mumbai
9.	Mr. Biswamohan Mahapatra, Additional Director - Non-Executive & Independent	Residence in Mumbai
KMP’S/SENIOR MANAGERIAL PERSONS		
1.	Mr. B.K. Divakara, Head – Strategy & Corporate Legal	Registered Office – Thrissur
2.	Mr. Satish Gundewar, Chief Financial Officer	Bank’s Office at Andheri, Mumbai
3.	Mr. Sijo Varghese, Company Secretary	Registered Office – Thrissur
OTHER REPRESENTATIVES		
1.	Mr. Ritesh Goyal, Partner Mr. Ankur Kotriwala, Director B.S.R. & Co. LLP, Chartered Accountants, Mumbai, Joint Statutory Auditors	Mumbai

2.	Mr. Abhay V Kamat, Partner, Mukund M. Chitale & Co, Chartered Accountants, Mumbai, Joint Statutory Auditors	Mumbai
3.	Mr. Arvind Bhandari and Ms. Manisha Maheshwari, Partners Bhandari & Associates, Company Secretaries, Mumbai, Secretarial Auditors	Mumbai

Ms. Bhamu Krishnamurthy chaired the meeting. The Chairperson informed that the 102nd Annual General Meeting of the CSB Bank Limited (the “**Bank**”) is being held through Video Conferencing (“**VC**”) and other audio visual means (“**OAVM**”) without the physical presence of the Members at a common venue to transact the business as set out in the notice of the meeting in accordance with the provisions of the Companies Act, 2013, read with applicable circulars issued by the Ministry of Corporate Affairs (“**MCA**”) and Securities and Exchange Board of India (“**SEBI**”). She also informed that the Bank has taken the requisite steps to enable members to participate and vote on the items being considered at this AGM in terms of above said circulars and along with other provisions of the Companies Act, 2013 and the Rules made thereunder. Chairperson informed that all the directors of the Bank attended the meeting and further requested his colleagues to introduce themselves.

As the requisite quorum being present in terms of the circulars issued by MCA and Section 103 of the Companies Act, 2013, the Chairperson called the meeting to order. The Chairperson then welcomed all shareholders, auditors and other invitees joining over VC.

Mr. Sijo Varghese, Company Secretary, then provided general instruction to shareholders regarding participation of Shareholders at the meeting. He also informed that the Register of Directors and Key Managerial Personnel, the Register of contracts with related party and contracts and Bodies, etc., in which directors are interested, Certificate from Secretarial Auditors of the Bank certifying that the CSB Employees Stock Option Scheme 2019 are being implemented in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, Statutory Auditors Report and Secretarial Audit Report have been made available electronically for inspection by the members during the AGM. It was also informed that as the AGM was held through video conference, the facility for appointment of proxies by the members is not allowed and hence there is no proxy register for inspection at the meeting.

Thereafter, the Chairperson delivered her speech followed by the speech of Mr.Pralay Mondal, Managing Director & CEO.

The Chairperson informed that, with the consent of the shareholders, the Notice dated July 7, 2023, convening the meeting, was taken as read.

The Company Secretary informed that the Joint Statutory Auditors B.S.R & Co. LLP, Mumbai, Mukund M. Chitale & Co, Chartered Accountants, Mumbai and the Secretarial Auditors, Bhandari & Associates, Company Secretaries, Mumbai, have issued unqualified opinion in their respective audit reports for the financial year ended March 31, 2023 and there were no qualifications,

observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Bank.

The Chairperson informed that the Bank had provided members, the facility to cast their vote electronically, on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands.

Thereafter, the Chairperson took up the Agenda items mentioned in the Notice of the AGM in seriatim. Shareholders were provided the facility to ask questions/ express their views through VC/OAVM on the resolutions mentioned in the notice. Ms. Bhama Krishnamurthy, Chairperson of the Bank and Mr. Pralay Mondal, Managing Director & CEO of the Bank responded to the queries raised by the members.

Thereafter, the members were informed that the e-voting facility shall remain open for 30 minutes from the conclusion of the meeting for those who have not casted their votes through remote e-voting. While explaining the voting procedure, the Chairperson informed that the Bank had appointed Mr. P.D. Vincent, Practicing Company Secretary, Managing Partner, SVJS & Associates, Company Secretaries, Kochi as the scrutinizer to supervise the e-voting process. Further, the results of the voting shall be declared and placed on the website of the Bank within the prescribed time and in the manner as prescribed in the notice.

The Chairperson then announced the conclusion of the 102nd Annual General Meeting of the Bank at 11.55 a.m. IST. On behalf of the Board of Directors, the Chairperson thanked all the shareholders for attending the Meeting and for the kind co-operation and assistance extended for the smooth conduct of the Meeting. Chairperson further took on record that the prescribed number of members required for constituting a quorum, was present throughout the meeting.

The following businesses as set out in the Notice dated July 7, 2023 convening this AGM were transacted through remote e-voting and e-voting during the AGM.

Sl. No.	Description	Type of Resolution
ORDINARY BUSINESS		
1.	Adoption of Audited Financial Statements	Ordinary Resolution
2.	Re-appointment of Retiring Director Mr. Madhavan Menon (DIN: 00008542)	Ordinary Resolution
3.	Appointment of Joint Statutory Auditors and fixation of their remuneration	Ordinary Resolution
SPECIAL BUSINESS		
4.	Re-appointment of Mr. Sudhin Bhagwandas Choksey (DIN: 00036085) as Non-Executive Independent Director of the Bank	Special Resolution
5.	Appointment of Mr. Biswamohan Mahapatra (DIN: 06990345) as Non-Executive Independent Director of the Bank	Special Resolution

Based on the Scrutinizer's report dated August 8, 2023 issued by CS P.D. Vincent, Practicing Company Secretary, Managing Partner, SVJS & Associates, Company Secretaries, Kochi (membership no. FCS 3067 and certificate of practice no. 7940), all the aforementioned resolutions as set out in the notice of AGM dated July 7, 2023 have been passed by the members with requisite majority.

Thanking You.

Yours faithfully,

Sijo Varghese
Company Secretary



102ND ANNUAL GENERAL MEETING

ADDRESS BY CHAIRPERSON,
SMT.BHAMA KRISHNAMURTHY

Tuesday | August 8, 2023

Address by Chairperson Smt. Bhama Krishnamurthy, at the 102nd Annual General Meeting of the shareholders of CSB Bank Ltd. at 11.00 a.m. on Tuesday, August 9, 2023, through video conferencing

Dear Shareholders,

Very Good Morning to all of you.

As we gather virtually once again, it is with immense pleasure and a sense of great pride and privilege that I am welcoming all of you to the 102nd Annual General Meeting of our Bank and addressing you, for the first time, as the Chairperson of this esteemed institution, which has weathered all the storms over a century of its existence and reported remarkable performance in the fiscal 23. We very much appreciate your generous support that has led us to achieve this momentous milestone, and on behalf of the Board of Directors of CSB Bank, I thank you for taking out time from your hectic schedules to join us for the Meeting. I am also delighted to extend a special welcome to those of you who have become shareholders of the Bank since the last Annual General Meeting held on September 27, 2022.

Our journey towards transformation began in FY 2017, and successfully turned the tides in FY 2020. Today, we proudly stand as a benchmark performer among banks in similar categories and beyond. This was an exceptional performance, supported by all-around progress on operational and financial fronts, despite facing consequential challenges posed by inflation and slowing down in economy across faced. Our Bank has proven its resilience in the face of uncertainty, and our continued focus on sustainable growth and progress is a testament of our commitment to our stakeholders.

The global economic landscape has been challenging in the aftermath of the COVID-19 pandemic and geopolitical tensions and has become a pressing concern for economies worldwide. This has resulted in a slowdown in economic growth and increased inflationary pressures, which has created a perfect storm of headwinds that threaten to unsettle economies worldwide. Central banks worldwide responded by tightening monetary policies to curb inflation, leading to a slowdown in major economies. However, thanks to the astute policies of the Government of India and the prudent responses of the Reserve Bank of India (RBI), India has emerged as a bright spot in this adverse time. In tune with central banks across the globe, the RBI had raised policy rates multiple times to contain inflation and protect the currency amidst global uncertainties. As a result, India's inflation rate has stabilised from its peak, and the RBI, apart from putting a pause on rate hikes, has been regularly taking cautious steps to contain the inflationary pressures further while confidently predicting a GDP growth rate of 6.5% for fiscal year 2024. Along with measures like the Production Linked Incentive (PLI) programme, the sustained emphasis of the

government on infrastructure, micro, small, and medium-sized enterprises (MSMEs) and manufacturing sectors has led to continued robust development in all major sectors. The Indian banking system remains sound and healthy, with strong capital and liquidity positions, improved asset quality, better provisioning coverage along with improved profitability. In this period, the banking sector has witnessed robust credit growth, and has reached the highest level since FY 12.

Speaking of our performance, I am delighted to highlight the outstanding achievements of the Bank in FY 23. The Net Interest income registered an impressive growth of 16% to Rs. 1,334 Crore as against Rs. 1,153 Crore, while Profit After Tax grew by 19.38% to Rs. 547 Crore, resulting in improved Earnings per Share of Rs. 31.55 from Rs. 26.43 in the previous financial year. Return on Assets has improved by 15 bps and stood at an impressive 2.06% as on March 31, 2023. Although there was a slight decline in Return on Equity, which stood at 20.35% from 21.28% in the previous year, we are wholeheartedly dedicated to reinforcing our profitability and achieving sustainable growth. Despite the challenges posed by the environment of increasing interest rate, we have achieved an all-time high Net Interest Margin of 5.48% as compared to a growth of 5.27% in the corresponding previous period. Our commitment to contain asset quality has yielded remarkable results, with both Gross Non-Performing Asset (GNPA) and Net Non-Performing Asset ratios improving to 1.26% and 0.35%, respectively, as of March 31, 2023 from 1.81% and 0.68%, respectively, in the corresponding previous period.

Your Bank successfully withstands the sustain phase and is currently transitioning from the sustain phase to the build phase, where our Bank is laser-focused on product diversification, customer acquisition, and expanding branch distribution network. We are focused on expanding our footprints, particularly in the northern and western parts of the country, by opening more branches and attracting customers through the introduction of innovative verticals, services, and products.

Our investment in digitalization has been transformative, with a surge in digital banking users testifying to our successful digital strategies. As we look to the future, we will continue exploring partnership opportunities with banks and Fintech companies to further grow our fee income, enhance the customer experience, and strengthen our market position. With more focus on technology, profitability, asset quality, and human strategy, your Bank can position itself for sustained growth and success in the coming years.

Our Bank continues to be committed to effective corporate governance practices for the benefit of all our stakeholders, which is laid on the principles of fairness, transparency and accountability. We are committed to continuously embrace best practices in corporate governance at all levels.

Our commitment to environmental sustainability and social responsibility remains unwavering. The integration of ESG principles into our operations reflects our dedication to the betterment of society. Through our CSR initiatives in education, healthcare, and gender equality, we strive to empower vulnerable communities, fostering inclusivity at the local and national levels.

I am confident that our Bank is well positioned for success in the years to come under the dynamic leadership of Mr. Pralay Mondal. I have complete faith in the current leadership's ability to scale up operations and position itself as a mid-sized Bank with a Pan-India presence, catering to a comprehensive range of services for customers in line with our strategy - SBS 2030.

Before concluding, I extend my heartfelt gratitude to our valued customers, dedicated associates, trusted partners, and well-wishers. Your unwavering support and loyalty have been the driving force behind our success. I also want to acknowledge the invaluable guidance and support of regulatory bodies, the Central Government, and State Governments throughout our journey.

Last but not least, every member of our staff deserves special recognition. Their perseverance, hard work, and commitment have propelled us forward and unlocked a period of immense pride and fulfilment for our Bank.

In conclusion, let us carry the spirit of determination and excellence forward as we embark on a journey of sustained growth and scale, driven by innovation and customer-centricity. Together, we will continue to create a bright and prosperous future for our Bank and the communities we serve.

Thank you all for being an integral part of this incredible journey of growth.

Place: Mumbai
Date: August 8, 2023

(Bhama Krishnamurthy)
Chairperson



102ND ANNUAL GENERAL MEETING

ADDRESS BY MD & CEO, SHRI.PRALAY
MONDAL

Tuesday | August 8, 2023

Address by Shri. Pralay Mondal, at the 102nd Annual General Meeting of the shareholders of CSB Bank Ltd. on Tuesday, August 8, 2023, at 11:00 a.m. IST through Video Conferencing (“VC”)

Dear Shareholders,

On behalf of the Board of Directors of the Bank and on my personal behalf, I take immense pleasure in welcoming you all to the 102nd Annual General Meeting of CSB Bank Limited.

Sustain, Build, Scale 2030 (SBS 2030) is an aspiring three-pronged strategy that your Bank has embarked upon since last FY. It encompasses sustaining the Bank's foundation and critical strengths, build a future-ready franchise and scale the bank to the next level of growth and excellence. The strategic priorities for this vision includes Customer acquisition, Product diversification, Verticalisation, Tech stack improvement, Increased footprints and Sustainability. We can call FY 23 as a Big year in terms of achievement in our SBS 2030 journey and the progress has instilled lot of confidence in us to pursue the vision more aggressively.

The Annual Report for the financial year 2022-2023 is already with you and your bank did well both in terms of topline and bottom line in FY 23. Most of the financial indicators like NIM, CRAR, RoA, NPA ratios etc. have shown further improvement during the year. Our endeavour to maximise the wealth of the shareholders received a big boost, with substantial gain in EPS & Book value per share. Before I deliberate on the Bank's performance, I would like to touch upon the economic and banking environment, in which your Bank performed during the year 2022-23.

Globally, the stability of the financial system is tested by high inflation, tight financial conditions and banking system fragilities. Geopolitical tensions and economic fragmentation are posing challenges to the macroeconomic stability. Markets are very volatile amidst rapid shifts in investor sentiments. Though the situation is gradually improving as of now, but at a slow pace.

Indian economy is better positioned to navigate the global headwinds and has been stable and resilient, as reflected in sustained growth in bank credit, low levels of non-performing assets, adequate capital and liquidity buffers. Banks are posting strong earnings and robust credit growth with strengthening buffers.

Let me summarise the major highlights of fiscal 2023:

Your bank recorded the highest ever Net profit of Rs 547 Cr in last FY up by 19% YoY. The balance sheet is stronger and resilient as evidenced by elimination of all toxic assets including the accumulated losses, making accelerated NPA provisions and additional contingent provisions, which is almost 1.50 x times higher than NNPA. As on 31.03.2023, your bank is holding additional provisions

to the tune of Rs 170 Crs over and above the regulatory prescriptions. The key performance highlights of your bank are:

Financial Indicators:

Profitability:

- Strong operating performance-Operating profit of Rs 707 Crs, up by 15% YoY
- NII growth of 16% over FY 22 and stood at Rs 1334 Cr
- RoA has increased from 1.90% to 2.06% YoY- up by 16 bps as against the industry average of 1.1%
- NIM could be maintained above 5%; with an improvement of 21 bps over last FY at 5.48%. Average NIM for the industry was 3.7%
- Cost of deposits stood at 4.38% and Yield on Advances at 10.92%
- Non-interest income to total income ratio improved to 11.99% as against 10.80% for the previous FY
- Cost to Income ratio of 57.12%

Business:

- Total business of ~ Rs 46000 Crs – 25% YoY growth
- Deposit growth of 21% YoY as against the industry growth of around 10%
- CASA ratio continues to be above 30% at 32.18%
- Net advances grew by 31% vis a vis 16% industry growth
- Gold portfolio registered a growth of 48% YoY

Capital/Liquidity:

- Robust capital base with a CRAR of 27.10% - against the industry average of 17.10%
- Low proportion of Risk weighted assets compared to industry-40.12%
- Leverage ratio stood at 9.98% as against the industry average of 7.3%
- Comfortable liquidity with an LCR of 123% and NSFR of 155%

Asset Quality:

- Fared well in all key indicators
- GNPA of Rs 263 Cr or 1.26%- down by Rs 27 Cr or 55 bps respectively on a YoY basis. Industry level GNPA was 3.9%
- NNPA of Rs 72 Crs or 0.35% with a reduction of Rs 35 Crs or 33 bps compared to last FY. NNPA for the industry stood at 1%
- PCR of 92.11% for FY 23 as against 89.65% in FY 22- up by 246 bps
- Credit cost continued in negative trajectory for all the four quarters in FY 23

Shareholder Return:

- EPS improved to Rs 31.55/- from Rs 26.43 for FY 22
- Book value per share stood at Rs 176/- registering an increase of Rs 32/- YoY
- RoE of 20.35% as against the industry average of 12.3%

We have already published our Q1 FY 24 results and overall performance on both top line and bottom line was good. We could register a growth of 15% in net profit and 24% in total business on a YoY basis. Gold loan business crossed Rs 10000 Cr mark. Asset quality ratios improved- GNPA of 1.27% and NNPA of 0.32%. Capital/Liquidity position continued to be stable. Key financial ratios were strong. We carried forward the momentum of growth during the current fiscal as well.

Other highlights:**Investments in Distribution:**

In line with our branch expansion plan, we have opened 100 new branches during the financial year, 45% of them in the North and the West, to enhance our pan-India coverage. Thus, we opened 100 branches for the third consecutive year in a row, with a 70% increase in the number of branches from 411 to 703 since FY20. We have 528 ATMs/CRMs as on 31.03.2023. We have plans to open another 100 branches in FY 24 as well.

Investments in People:

In our SBS vision, we are aiming at building a future ready franchise with the complete product suite with a proper vertical structure; and to achieve this objective, we have to invest in the right talent both at leadership level and at front-end. We have almost completed the leadership hiring. Now hiring for the front end staff is happening. During FY 23, we have added 2100+ employees and the employee count stood at 6841 as on 31.03.2023.

Investments in Products/Process/Verticals:

In the year gone by tremendous focus was on developing/revamping the products under the identified verticals to complete/enhance our product bouquet. Policies/Processes were streamlined in line with the industry practices. Bank has partnered with FPL Technologies to launch CSB Bank One-card- a co-branded Credit card. Product programs like Zenith, Elite and Prime were launched with attractive/competitive features. Current account variants like Smart Trade /Pro Trade Forex CA were introduced by the newly set up TBG vertical with a resolve to revamp the Trade Forex business. Branch Service Quality Index Group (BSQIG) team has been set up towards ensuring the right culture and mind set among the team members to keep customer centricity at the heart of all our initiatives. Bank has contact centres with an objective of generating leads/customer service.

Investments in Technology:

Bank has made the strategic decision to replace its existing core banking system with an advanced and modern alternative and we are steadily progressing on this count. Bank has embarked on building new LOS (loan origination systems) aimed at faster disbursement of loans. Lead Management system which got launched in Q4 FY 23 helps the Bank to capture leads for both asset and liability class at the branches as well as sales executives in the field. This system will help provide business intelligence in terms of lead conversion and increase revenue. For enhancing the digital user experience, bank has introduced Contactless EMV Debit Cards and an end-to-end digital sourcing journey through VKYC for Savings accounts and Credit cards.

Right Distribution, Right Team, Right Product/Processes, Right technology help us accelerate growth in the coming years. In our first year of the SBS journey, we could sustain our core strengths and initiate the Build phase, too. We are looking at FY25 as the launching pad to take off on all avenues as a true full-service franchise.

It will be our endeavour to deliver upon the commitments to various stakeholders as we progress on our SBS 2030 vision, which will happen only with your wholehearted support and continued patronage. I take this opportunity to express my sincere thanks to our valued shareholders and customers for the faith bestowed on us and the unstinted support extended throughout the journey. I would also like to acknowledge the valuable guidance and deep oversight provided by the Board at each juncture of this progressive journey.

I take this opportunity to place my gratitude to the regulators, Reserve Bank of India, SEBI, stock exchanges, Central Government and State Governments for their guidance and support. I thank our senior management team for their execution capabilities and all the staff members for their committed hard work and determination.

FY 24 is a crucial year in the SBS journey and we will strive together to achieve the milestones set for the year well ahead of the schedule.

Place: Mumbai
Date: August, 8, 2023

(Pralay Mondal)
Managing Director & CEO

Promoter and Promoter Group	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	86262976	45106315	52.28931007	45106315	0	100	0
Public-Institutions	E-Voting	32178133	24832818	77.1729609	24832818	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	32178133	24832818	77.1729609	24832818	0	100	0
Public- Non Institutions	E-Voting	55044718	6186148	11.23840438	6185433	715	99.988442	0.01155808
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	55044718	6186148	11.23840438	6185433	715	99.98844	0.0115581
Total		173485827	76125281	43.87982714	76124566	715	99.99906	0.00093924

Item 2: Re-appointment of Retiring Director Mr. Madhavan Menon (DIN: 00008542)

Resolution required: (Ordinary/ Special)

Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	86262976	45106315	52.28931007	45106315	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA

Promoter and Promoter Group	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	86262976	45106315	52.28931007	45106315	0	100	0
Public-Institutions	E-Voting	32178133	24886948	77.34118073	24795191	91757	99.631305	0.36869527
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	32178133	24886948	77.34118073	24795191	91757	99.6313	0.36869527
Public- Non Institutions	E-Voting	55044718	6186163	11.23843163	6185238	925	99.985047	0.01495273
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	55044718	6186163	11.23843163	6185238	925	99.98505	0.0149527
Total		173485827	76179426	43.91103718	76086744	92682	99.87834	0.12166277

Item 3: Appointment of Joint Statutory Auditors and fixation of their remuneration

Resolution required: (Ordinary/ Special)

Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	86262976	45106315	52.28931007	45106315	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA

Promoter and Promoter Group	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	86262976	45106315	52.28931007	45106315	0	100	0
Public-Institutions	E-Voting	32178133	24886948	77.34118073	24886948	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	32178133	24886948	77.34118073	24886948	0	100	0
Public- Non Institutions	E-Voting	55044718	6186168	11.23844072	6185221	947	99.984692	0.01530835
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	55044718	6186168	11.23844072	6185221	947	99.98469	0.0153083
Total	173485827	76179431	43.91104006	76178484	947	99.99876	0.00124312	

Item 4: Re-appointment of Mr. Sudhin Bhagwandas Choksey (DIN: 00036085) as Non-Executive Independent Director of the Bank

Resolution required: (Ordinary/ Special)

Special

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	86262976	45106315	52.28931007	45106315	0	100	0

Promoter and Promoter Group	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	86262976	45106315	52.28931007	45106315	0	100	0
Public-Institutions	E-Voting	32178133	24886948	77.34118073	24886948	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	32178133	24886948	77.34118073	24886948	0	100	0
Public- Non Institutions	E-Voting	55044718	6186143	11.2383953	6185160	983	99.98411	0.01589035
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	55044718	6186143	11.2383953	6185160	983	99.98411	0.0158904
Total	173485827	76179406	43.91102565	76178423	983	99.99871	0.00129037	

Item 5: Appointment of Mr. Biswamohan Mahapatra (DIN: 06990345) as Non-Executive Independent Director of the Bank

Resolution required: (Ordinary/ Special)

Special

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	86262976	45106315	52.28931007	45106315	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	86262976	45106315	52.28931007	45106315	0	100	0
Public- Institutions	E-Voting	32178133	24886948	77.34118073	24886948	0	100	0
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	32178133	24886948	77.34118073	24886948	0	100	0
Public- Non Institutions	E-Voting	55044718	6186143	11.2383953	6185160	983	99.98411	0.01589035
	Poll	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	55044718	6186143	11.2383953	6185160	983	99.98411	0.0158904
Total		173485827	76179406	43.91102565	76178423	983	99.99871	0.00129037

** FIH Mauritius Investments Ltd., Promoters of the Bank, have voted to the total extent of their shareholding in the Bank. However, pursuant to Section 12(2) of the Banking Regulation Act, 1949 and a Gazette Notification no. DBR.PSBD. No. 1084/16.13.100/2016-17 dated July 21, 2016, voting rights of FIHM are currently capped at 26% of the total voting rights of the Bank at present, even though they hold 49.72% of the paid up capital of the Bank. Hence, only 26% of their voting is taken into consideration.

* 50,00,000 equity shares held by CSB ESOS Trust, Non Promoter-Non Public shareholder, does not feature in this result, as they do not have voting rights in terms of Regulation 3 (5) of the Securities and Exchange Board of India(Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

65 / 2364A
Ponoth Road, Kaloor
Kochi, Ernakulam - 682 017

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08.08.2023

To,

The Chairperson/Managing Director & CEO
CSB Bank Limited
CSB Bhavan, Post Box No.502,
St. Mary's College Road
Thrissur
Kerala - 680020

Sir,

Sub: Report of the Scrutinizer on Remote Electronic Voting and Electronic Voting during the Annual General Meeting

I, CS Vincent P.D., Company Secretary in Practice, holding Membership Number: FCS – 3067 and Certificate of Practice Number – 7940, Managing Partner, SVJS & Associates, Company Secretaries, 65/2364 A, Ponoth Road, Kaloor, Kochi, Ernakulam, Kerala- 682017 have been appointed by the Board of Directors of **CSB BANK LIMITED (CIN: L65191KL1920PLC000175)** having Registered Office at "CSB Bhavan", Post Box No.502, St. Mary's College Road, Thrissur, Kerala- 680020, as the Scrutinizer for the Electronic Voting in connection with resolutions included in the notice calling the 102nd Annual General Meeting of the shareholders of the Company held on Tuesday, the 08th day of August, 2023 at 11.00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Company has appointed Central Depository Services (India) Limited, as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. Link Intime India Pvt Ltd., is the Registrar and Share Transfer Agent of the Company.

As the Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting

remained open to the members from Friday, the 04th day of August, 2023 at 9.00 A.M to Monday, the 07th day of August, 2023 at 5.00 P.M. Further the Remote E-Voting period was completed on the date preceding the date of Annual General Meeting.

At the Annual General Meeting, the Company facilitated the members present in meeting through VC/OAVM facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended.

On completion of the E-Voting, in compliance of the provisions of Rule 20 (4) (viii) and (xii) of the Companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on Tuesday, the 08th day of August, 2023.

The following is the summary of e-voting result:

			ASSENT / IN FAVOUR OF			DISSENT / AGAINST	
Resolut ion No.	Subject Matter of Resolution	Total No. of shares through E-voting*	No. of Votes through E-voting*	% of votes in favour on votes through E-voting	% of Paid-Up Capital	No. of Votes through E-voting	% of votes against on votes through E-voting
ORDINARY BUSINESS							
1.	Adoption of audited financial statements for the financial year ended March 31, 2023 along with reports of the Board	76,125,281	76,124,566	100%	43.88%	715	0%

	of Directors and the Auditors thereon						
2.	Re-appointment of Retiring Director Mr. Madhavan Menon (DIN: 00008542)	76,179,426	76,086,744	99.88%	43.86%	92,682	0.12%
3.	Appointment of Joint Statutory Auditors and fixation of their remuneration	76,179,431	76,178,484	100%	43.91%	947	0%
SPECIAL BUSINESS (Special Resolution)							
4.	Re-appointment of Mr. Sudhin Bhagwandas Choksey (DIN: 00036085) as Non-Executive Independent Director of the Bank	76,179,406	76,178,423	100%	43.91%	983	0%
5.	Appointment of Mr. Biswamohan Mahapatra (DIN: 06990345) as Non-Executive Independent Director of the Bank	76,179,406	76,178,423	100%	43.91%	983	0%

All resolutions stand passed under E-voting as Ordinary resolutions and Special resolutions with requisite majority as specified under the Companies Act, 2013.

* FIH Mauritius Investments Ltd., Promoters of the Bank, have voted to the total extent of their shareholding in the Bank. However, pursuant to Section 12(2) of the Banking Regulation Act, 1949 and a Gazette Notification no. DBR.PSBD. No. 1084/16.13.100/2016-17 dated July 21, 2016, voting rights of FIHM are currently capped at 26% of the total voting rights of the Bank at present, even though they hold 49.72% of the paid-up capital of the Bank. Hence, only 26% of their voting is taken into consideration.

* 50,00,000 equity shares held by CSB ESOS Trust, Non-Promoter-Non Public shareholder, does not feature in this result, as they do not have voting rights in terms of Regulation 3 (5) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Thank you
Yours faithfully

Peer Review Certificate No.648 /2019
UDIN: F003067E000760098
For SVJS & Associates
Company Secretaries

PARAMBIL Digitally signed by
PARAMBIL
DEVASSY DEVASSY VINCENT
VINCENT Date: 2023.08.08
14:53:25 +05'30'

Vincent P.D.
Managing Partner
M.No.3067, CoP No.7940