



## ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:Q2-PressRelease:2022 – 2023

October 17, 2022

The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1 G  
Block, Bandra Kurla Complex  
Bandra (E), Mumbai : 400051  
Symbol : ORIENTHOT

The Manager – Listing Department  
Bombay Stock Exchange Ltd.  
II Floor, New Trading Ring  
Rountana Building P J Towers,  
Dalal Street, Mumbai : 400001  
Scrip Code : 500314

Dear Sir,

**Sub: - Disclosure/ submissions undertaking pursuant to Regulation 30 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Part – A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the draft of the press release in relation to the unaudited financial results of the Company for the quarter ended September 30, 2022.

Kindly take on record the above.

Thanking you,

Yours faithfully,

**For ORIENTAL HOTELS LIMITED**

**S Akila**

**Company Secretary**

Encl.: as above

# ORIENTAL HOTELS LIMITED

PRESS RELEASE

## ORIENTAL HOTELS LIMITED ANNOUNCES HIGHEST EBITDA IN A DECADE IN Q2 FY 2022-23

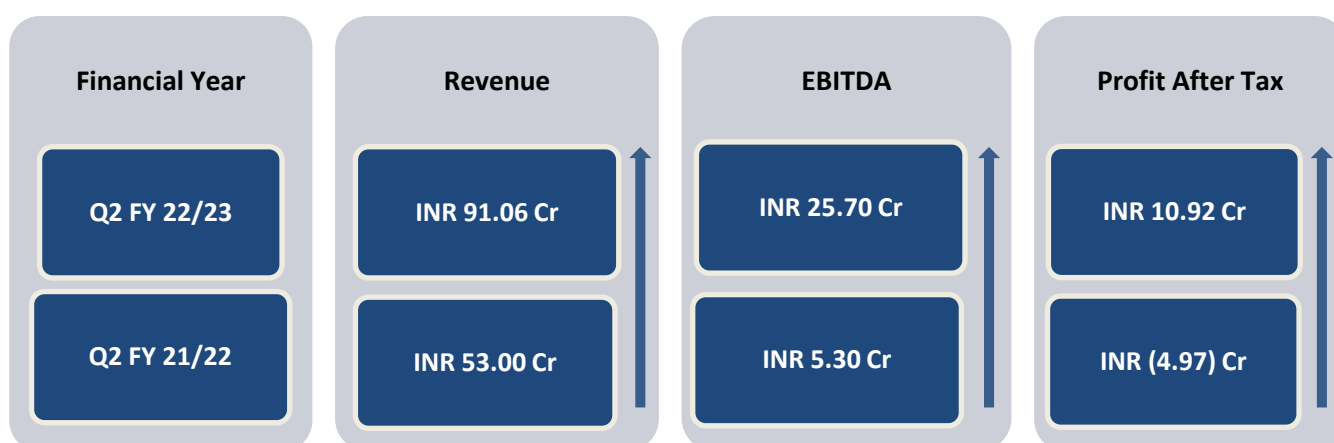
~ COMPANY RECEIVES APPROVAL FOR LONG TERM RENEWAL OF LEASE FOR THE ICONIC TAJ MALABAR RESORT & SPA

**CHENNAI, OCTOBER 17, 2022:** Oriental Hotels Limited reported its results for the second quarter of FY 2022-23, ending September 30, 2022.

### Q2 FY 2022-23 HIGHLIGHTS

- Reported revenue of INR 91.06 crores in Q2 FY 2022-23 – 72% increase over the same quarter in FY 2021-22
- With positive EBITDA of INR 25.70 crores in Q2 FY 2022-23, reported a 385% increase in EBITDA as compared to Q2 in the last fiscal
- Achieved EBITDA Margin of 28%, which is a 12 percentage point expansion as compared to FY 2019-20
- ARR has seen a significant growth of 36% as compared to pre-COVID levels
- OHL has received the approval for the renewal of the long term lease for Taj Malabar Resort & Spa, Kochi for a period of 30 years beginning September 22, 2022, from the Cochin Port Trust
- OHL hotels have continued to be RevPar leaders in all the key markets that they are present in

### STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING SEPTEMBER 30, 2022



**Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said,** “Business continues to be buoyant driven by the resurgence in travel, leading to hotels having outperformed in both, leisure and business segments. Overall occupancy and ARR have exceeded pre-COVID levels. This strong performance over two consecutive quarters has resulted in the company’s highest ever H1 EBITDA at INR 53 crores and EBITDA margin of 29%, in a decade.”

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In the past quarter, key hotels within the portfolio have hosted marquee events such as hosting the **Honorable Prime Minister Shri Narendra Modi** at **Taj Malabar Resort & Spa, Kochi** during a state visit in September this year and extending our hospitality services for the prestigious **Chess Olympiad** from **Taj Fisherman Cove Resort & Spa, Chennai**.

## **About Oriental Hotels Limited**

The company has seven hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and Gateway Coonoor – an IHCL SeleQtions hotel. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).