



8<sup>th</sup> November, 2021

1. To,  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001
  
2. To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051

Dear Sir,

**Sub: Consolidated Statement of Related Party Transactions**  
**Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed Consolidated Statement of Related Party Transactions for the half- year ended 30<sup>th</sup> September, 2021.

The above statement will also be published on the website of the Company <http://britannia.co.in/>.

Request you to kindly take the above information on records.

Yours faithfully,  
**For Britannia Industries Limited**

**T.V. Thulsidass**  
**Company Secretary**  
**Membership No. A20927**

Encl: as above

**BRITANNIA INDUSTRIES LTD.**

**Consolidated disclosure of related party transactions for the six months ended 30 September 2021 and balances as on that date**

**A Relationships**

1 .Ultimate Holding Company	The Bombay Burmah Trading Corporation Limited
Holding Company	Associated Biscuits International Limited (ABIL), UK
2 . Associates	Nalanda Biscuits Company Limited Sunandaram Foods Private Limited
3 . Fellow Subsidiary Companies	Bannatyne Enterprises Pte Limited, Singapore Dowbiggin Enterprises Pte Limited, Singapore Nacupa Enterprises Pte Limited, Singapore Spargo Enterprises Pte Limited, Singapore Valletort Enterprises Pte Limited, Singapore
4. Other related party	The Bombay Dyeing & Manufacturing Co. Ltd. Go Airlines(India) Limited Avijit Deb Partners, LLP
5.Post employment benefit plan entities	Britannia Industries Limited Management Staff Provident Fund Britannia Industries Limited Covenanted Staff Gratuity Fund Britannia Industries Limited Non Covenanted Staff Gratuity Fund Britannia Industries Limited Covenanted Staff Pension Fund Britannia Industries Limited Officers Pension Fund
6. Key Management Personnel (KMP)	
Managing Director	Mr.Varun Berry
Executive Director & Chief Financial Officer	Mr.N.Venkataraman
Company Secretary	Mr. T.V. Thulsidass
Non-Executive Directors	Mr.Nusli N Wadia Mr. Ness N Wadia Mr. Avijit Deb Dr. Ajai Puri Mr. Jeh N Wadia* Mr. Keki Dadiseth Dr.Y.S.P.Thorat Mr. Ajay Shah Mr. Keki Elavia Mrs. Tanya Arvind Dubash Dr. Urjit patel

\* Ceased to be a director effective 6 September 2021

**B. Transactions during the period 1 April 2021 to 30 September 2021**

Rs. in crores

Nature of transaction	Relationship	Transaction from April 2021 to September 2021
<b>Inter-corporate deposits placed</b>		
Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	60.00
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	200.00
		<b>260.00</b>
<b>Inter-corporate deposits redeemed / repaid</b>		
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	470.00
Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	75.00
		<b>545.00</b>
<b>Remittance of dividend</b>		
Associated Biscuits International Limited	Holding Company	803.18
Bannatyne Enterprises Pte Ltd	Fellow Subsidiary Companies	20.73
Dowbiggin Enterprises Pte Ltd	Fellow Subsidiary Companies	20.75
Nacupa Enterprises Pte Ltd	Fellow Subsidiary Companies	20.75
Spargo Enterprises Pte Ltd	Fellow Subsidiary Companies	20.75
Valletort Enterprises Pte Ltd	Fellow Subsidiary Companies	20.75
Ness Wadia	KMP	0.12
Nusli Wadia	KMP	0.03
Keki Dadiseth	KMP	0.00
YSP Thorat	KMP	0.00
<b>Total</b>		<b>907.06</b>
<b>Issue of Bonus Debenture</b>		
Associated Biscuits International Limited	Holding Company	312.65
Bannatyne Enterprises Pte Ltd	Fellow Subsidiary Companies	8.07
Dowbiggin Enterprises Pte Ltd	Fellow Subsidiary Companies	8.08
Nacupa Enterprises Pte Ltd	Fellow Subsidiary Companies	8.08
Spargo Enterprises Pte Ltd	Fellow Subsidiary Companies	8.08
Valletort Enterprises Pte Ltd	Fellow Subsidiary Companies	8.08
Ness Wadia	KMP	0.05
Nusli Wadia	KMP	0.01
Keki Dadiseth	KMP	0.00
YSP Thorat	KMP	0.00
<b>Total</b>		<b>353.10</b>
<b>Interest paid on Bonus debentures</b>		
Nusli Wadia	KMP	0.00
Ness Wadia	KMP	0.00
Keki Dadiseth	KMP	0.00
Varun Berry	KMP	0.02
		<b>0.02</b>
<b>Purchase of finished goods / consumables and ingredients</b>		
Nalanda Biscuits Company Limited	Associate	39.88
Sunandaram Foods Private Limited	Associate	34.09
<b>Total</b>		<b>73.97</b>
<b>Contributions during the year (includes Employees' share and contribution)</b>		
Britannia Industries Limited Management Staff Provident Fund		11.67
Britannia Industries Limited Covenanted Staff Gratuity Fund		1.09
Britannia Industries Limited Non Covenanted Staff Gratuity Fund	Post	1.94
Britannia Industries Limited Covenanted Staff Pension Fund	employment benefit plan entities	0.11
Britannia Industries Limited Officers Pension Fund		0.09
<b>Total</b>		<b>14.90</b>

**Transactions during the period 1 April 2021 to 30 September 2021 (Continued)**

<b>Nature of transaction</b>	<b>Relationship</b>	<b>Transaction from April 2021 to September 2021</b>
<b>Interest income</b>		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	15.02
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	9.08
<b>Total</b>		<b>24.10</b>
<b>Recovery of Expenses</b>		
GO Airlines (India) Limited	Other related party	<b>0.12</b>
<b>Reimbursement of Travelling and other Expenses</b>		
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	<b>0.61</b>
<b>Professional charges</b>		
Avijit Deb Partners, LLP	Other related party	<b>0.10</b>
<b>Key management personnel compensation</b>		
Short-term employee benefits		7.22
Post-employment defined benefit		0.26
Other long term benefits		0.28
Share-based payments (MD) (ESOS & SAR)	KMP	24.27
Sitting fees (excluding taxes)		0.31
Commission (excluding taxes)		6.50
Travelling expenses & others		0.01
<b>Total</b>		<b>38.85</b>
<b>Share of current year profit / (loss)</b>		
Nalanda Biscuits Company Limited	Associate	0.10
Sunandaram Foods Private Limited	Associate	0.33
		<b>0.43</b>
<b>Sale of goods / consumables and ingredients</b>		
Nalanda Biscuits Company Limited	Associate	0.57
Sunandaram Foods Private Limited	Associate	0.54
<b>Total</b>		<b>1.11</b>

**C. Related Party Closing Balances as on 30 September 2021**

<b>Particulars</b>	<b>Relationship</b>	<b>As at Sep'21</b>
<b>Outstanding - net receivables / (payables)</b>		
Nalanda Biscuits Company Limited	Associate	0.61
Sunandaram Foods Private Limited	Associate	4.49
The Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	233.28
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	280.88
Go Airlines (India) Limited	Other related party	0.00
<b>Investment in associates</b>		
Nalanda Biscuits Company Limited	Associate	1.32
Sunandaram Foods Private Limited	Associate	1.38
<b>Total</b>		<b>2.70</b>

**Notes:**

1. All the above transactions were entered into as per authority matrix.
2. All the related party transactions are at arms length price and in the ordinary course of business.
3. The value of transactions disclosed above are excluding taxes.