

Ref: ASCL/SEC/19-20/34

September 29, 2019

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 532853
2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
NSE Trading Symbol: ASAHISONG

SUB: DISCLOSURE OF VOTING RESULTS OF 29TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 27, 2019

REF: REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

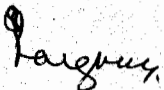
In terms of Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosures pertaining to the voting results of the 29th Annual General Meeting of the Company held on Friday, September 27, 2019 at AMA Seminar Hall, Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, Vastrapur, Ahmedabad - 380015, Gujarat.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**


SAJI JOSEPH
Company Secretary



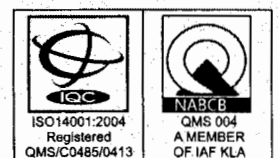
Encl : As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: www.asahisongwon.com



Voting Results

Date of AGM		September 27, 2019
Total Number of Shareholders as on the Record Date (September 20, 2019 – Cut- off date for e-voting and poll)		6658
No of shareholders present in the meeting either in Person or through Proxy:		
	In Person	In Proxy
Promoters and Promoter Group	2	-
Public	49	2
Total		
No of shareholders attended the meeting through Video conferencing		
Promoters and Promoter Group	NIL	NIL
Public	NIL	NIL
Total	NIL	NIL

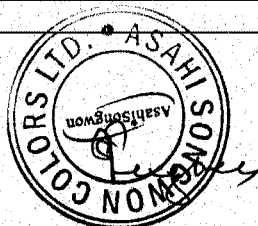
Agenda Wise

The mode of voting of all the resolutions was:

1. E-voting conducted between September 24, 2019 to September 26, 2019 at NSDL platform and
2. Poll conducted at the Meeting for those shareholders who had not participated through E-voting.

Please find below resolution wise combined result of e-voting and poll conducted at the meeting:

Resolution required: (Ordinary / Special)		Resolution No. 1 : Ordinary Resolution						
		Adoption of the Audited Financial Statements for the financial year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
Public Institutions	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	47798	0	0.0000	0	0	0.0000	0.0000
Public – Non Institutions	E-Voting	4148644	105779	2.5497	105734	45	99.9575	0.0425
	Poll		5278	0.1272	5278	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4148644	111057	2.6769	111012	45	99.9595	0.0405
Total		12272262	8186877	67.7104	8186832	45	99.9995	0.0005
Whether Resolution is pass or not								Yes

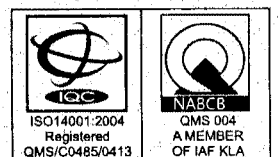


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Resolution required: (Ordinary / Special)			Resolution No. 2 : Ordinary Resolution					
			Declaration of Final Dividend on Equity Shares of the Company for the Financial Year 2018-19					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
Public Institutions	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	47798	0	0.0000	0	0	0.00	0.00
Public – Non Institutions	E-Voting	4148644	105779	2.5497	105734	45	99.9575	0.0425
	Poll		5278	0.1272	5278	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4148644	111057	2.6769	111012	45	99.9595	0.0405
Total		12272262	8186877	67.7104	8186832	45	99.9995	0.0005
Whether Resolution is pass or not								Yes

Resolution required: (Ordinary / Special)			Resolution No. 3 : Ordinary Resolution					
			Appointment of Mr. Munjal M. Jaykrishna (DIN : 00671693), Director retiring by rotation					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
Public Institutions	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	47798	0	0.0000	0	0	0.0000	0.0000
Public – Non Institutions	E-Voting	4148644	105779	2.5497	105634	145	99.8629	0.1371
	Poll		5278	0.1272	5278	0	100.00	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4148644	111057	2.6769	110912	145	99.8694	0.1306
Total		12272262	8186877	66.7104	8186732	145	99.9982	0.0018
Whether Resolution is pass or not								Yes



Resolution required: (Ordinary / Special)			Resolution No. 4 : Special Resolution					
			Re-appointment of Mr. Rajkumar Sukhdevsinhji (DIN : 00372612) as an Independent director of the Company for second term of five years					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
Public Institutions	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	47798	0	0.0000	0	0	0.0000	0.0000
Public – Non Institutions	E-Voting	4148644	105779	2.5497	105634	145	99.8629	0.1371
	Poll		5278	0.1272	5278	0	100.00	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4148644	111057	2.6769	110912	145	99.8694	0.1306
Total		12272262	8186877	66.7104	8186732	145	99.9982	0.0018
Whether Resolution is pass or not								Yes

Resolution required: (Ordinary / Special)			Resolution No. 5 : Special Resolution					
			Re-appointment of Mr. Arvind Goenka (DIN : 00135653) as an Independent director of the Company for second term of five years					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
Public Institutions	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	47798	0	0.0000	0	0	0.0000	0.0000
Public – Non Institutions	E-Voting	4148644	105779	2.5497	105634	145	99.8629	0.1371
	Poll		5278	0.1272	5278	0	100.00	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4148644	111057	2.6769	110912	145	99.8694	0.1306
Total		12272262	8186877	66.7104	8186732	145	99.9982	0.0018
Whether Resolution is pass or not								Yes



Resolution required: (Ordinary / Special)			Resolution No. 6 : Special Resolution					
			Re-appointment of Dr. Pradeepbhai Jasubhai Jha (DIN : 01539732) as an Independent director of the Company for second term of five years					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
Public Institutions	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	47798	0	0.0000	0	0	0.0000	0.0000
Public – Non Institutions	E-Voting	4148644	105678	2.5473	105533	145	99.8628	0.1372
	Poll		5278	0.1272	5278	0	100.00	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4148644	110956	2.6745	110811	145	99.8693	0.1307
Total	12272262	8186776	66.7096	8186631	145	99.9982	0.0018	
Whether Resolution is pass or not								Yes

Resolution required: (Ordinary / Special)			Resolution No. 7 : Special Resolution					
			Appointment of Mr. Jayprakash Maneklal Patel (DIN : 00256790) as an Independent director of the Company for five years					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
Public Institutions	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	47798	0	0.0000	0	0	0.0000	0.0000
Public – Non Institutions	E-Voting	4148644	105779	2.5497	105634	145	99.8629	0.1371
	Poll		5278	0.1272	5278	0	100.00	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4148644	111057	2.6769	110912	145	99.8694	0.1306
Total	12272262	8186877	66.7104	8186732	145	99.9982	0.0018	
Whether Resolution is pass or not								Yes



Resolution required: (Ordinary / Special)		Resolution No. 8 : Special Resolution						
		Payment of Managerial Remuneration under Section 197 of the Companies Act, 2013						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
Public Institutions	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	47798	0	0.0000	0	0	0.0000	0.0000
Public – Non Institutions	E-Voting	4148644	105779	2.5497	105734	45	99.9575	0.0425
	Poll		5278	0.1272	5278	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4148644	111057	2.6769	111012	45	99.9595	0.0405
Total	12272262	8186877	67.7104	8186832	45	99.9995	0.0005	
Whether Resolution is pass or not								Yes

Resolution required: (Ordinary / Special)		Resolution No. 9 : Special Resolution						
		Payment of Remuneration to Executive Directors who are Promoters or member of Promoter Group						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
Public Institutions	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	47798	0	0.0000	0	0	0.0000	0.0000
Public – Non Institutions	E-Voting	4148644	105779	2.5497	105634	145	99.8629	0.1371
	Poll		5278	0.1272	5278	0	100.00	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4148644	111057	2.6769	110912	145	99.8694	0.1306
Total	12272262	8186877	66.7104	8186732	145	99.9982	0.0018	
Whether Resolution is pass or not								Yes



Resolution required: (Ordinary / Special)			Resolution No. 10 : Special Resolution					
			Private Placement of Non-Convertible Debentures and/or Other Debt Securities					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes - in favour	No of Votes – Against	% of Votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoters and Promoters Group	E-Voting	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	8075820	8075820	100.0000	8075820	0	100.0000	0.0000
Public Institutions	E-Voting	47798	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	47798	0	0.0000	0	0	0.0000	0.0000
Public – Non Institutions	E-Voting	4148644	105779	2.5497	105634	145	99.8629	0.1371
	Poll		5278	0.1272	5278	0	100.00	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4148644	111057	2.6769	110912	145	99.8694	0.1306
Total	12272262	8186877	66.7104	8186732	145	99.9982	0.0018	
Whether Resolution is pass or not							Yes	

