

Century Plyboards (India) Limited

Century House,

P 15/1, Taratala Road, Kolkata - 700088

• P: (033) - 3940 3950 • F: (033) - 2248 3539

kolkata@centuryply.com • www.centuryply.com

Cin No : L20101WB1982PLC034435



Date: 4th August, 2023

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is to inform you that the Board at its Meeting held on 4th August, 2023 has, inter-alia, approved the acquisition of entire stake in 'Pacific Plywoods Pvt. Ltd.' (PPPL) from existing shareholders of PPPL, so as to make it a wholly owned subsidiary.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given hereunder-

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	a. Name: Pacific Plywoods Pvt Ltd b. Authorized Share Capital: Rs 5,00,00,000/- (Rupees Five crores) c. Paid up Share Capital: Rs 4,60,00,000/- (Rupees Four Crores Sixty Lakhs) d. Turnover: Rs 5,60,000/- (Rupees Five Lakhs Sixty Thousands)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction involves purchase of entire shareholding of PPPL from its existing shareholders. The existing shareholders of PPPL are the Promoters/ Promoter group of CPIL. As such, the acquisition falls within the purview of related party transactions. Save and except above, the Promoter/ Promoter group of the Company does not have any personal



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		interest in PPPL. The transaction is being done on an arms's length basis.
3.	Industry to which the entity being acquired belongs;	PPPL's main objects are to own a saw mill, to manufacture glue and other chemicals, to manufacture and deal in panel doors and windows wooden and steel furniture, cane and cane products, etc., to deal in timber, wood, firewood and bamboos of all kinds and to erect, own or purchase a Factory at suitable place for manufacture of veneers, decorative plywood, block board and other allied products of veneer and plywood.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The aforementioned transaction(s) will lead to acquisition of controlling interest in PPPL which will assist in furthering business opportunities and synergy(ies) for both, Century Plyboards (India) Limited and Pacific Plywoods Private Limited. Further, PPPL owns significant land near the Company's manufacturing unit at Joka and that the same would also be useful for the Company's activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Within one month
7.	Consideration- whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	At Par (Rs. 10/- per share)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Total 46,00,000 Equity Shares of Face Value of Rs.10/- each of PPPL is being acquired at par to gain 100% shareholding in PPPL.



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Sr No.	Particulars	Details
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	PPPL was incorporated on 7 th August, 1986 for purpose mentioned in Sl. 3 above and is having its registered office at P-15/1, Taratala Road, Kolkata- 700 088. Turnover of last three financial years: As on 31 st March, 2023: Rs 5,60,000/- As on 31 st March, 2022: Rs 5,60,000/- As on 31 st March, 2021: Rs 5,60,000/-

The meeting commenced at 12.30 PM and concluded at 01:54 PM.

This is for your information and record.

Thanking you,
Yours faithfully,

For Century Plyboards (India) Ltd.

Company Secretary

