



Ref: BCG/SE/2023/Aug-05

Date: August 12, 2023

To
BSE Limited
P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400001.
BSE Scrip Code: 532368

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: BCG

Sub: Acceptance of M/s. P Murali & Co.'s Resignation as Our Statutory Auditors

Ref: Sub-clause (7A) of Clause A in Part A of Schedule III u/Reg. 30(2) of SEBI(LODR) Regulations. 2015 read with SEBI Circular no - CIR/CFD/CMDI/114/2019 dated October 18 2019

Dear Sir/Ma'am,

We wish to inform you about the mutually agreed-upon resignation of our Statutory Auditors, M/s P. Murali & Co.

Upon receiving their resignation request and after thorough consideration of the perspective provided by M/s P Murali & Co. and in-depth deliberations by our board, we have accepted their request and the effective date of acceptance is August 11, 2023. This decision, rooted in mutual understanding and collaboration, aligns with the best interests of all parties involved, especially our company.

Both the Company and M/s P Murali & Co emphasize the harmonious nature of this decision. As we transition, M/s P Murali & Co has committed to providing unwavering support, ensuring financial oversight and audit continuity for the Brightcom Group.

We are in the process of appointing our new Auditor, which would be announced in due course. Our top priority remains the stability and transparency of our operations. M/s P Murali & Co's dedication to a smooth transition speaks to their professionalism. We thank M/s P Murali & Co for their invaluable contributions and support throughout our association. We remain dedicated to ensuring the integrity and transparency of our financial processes and will continue to collaborate with M/s P Murali & Co and our subsequent auditors.

Thank you for your continued support and request you to make a note of this in your records.

Yours Truly,

For Brightcom Group Limited

Rajesh Vankadara
Company Secretary



**Annexure**

#	Particulars	Details
1.	Name of the Entity	Brightcom Group Limited
2.	Details of the Statutory Auditor:	
	a. Name	P Murali & Co.,
	b. Address:	#6-3-655/2/3, Somajiguda, Hyderabad – 500 082
	c. Telephone:	040-2332-6666
	d. eMail	pmurali.co@gmail.com ; info@pmurali.com
3.	Details of association with the listed entity:	
	a. Date on which the statutory auditor was appointed:	Appointed in 23 rd Annual General Meeting of the Company held September 30, 2022
	b. Date on which the term of the statutory auditor was scheduled expire:	Retirement in 28 th Annual General Meeting of the Company to be held in year 2027 (2026-27).
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission.	Audited Report for the Financial Year 2022-23 issued on May 30, 2023
4.	Detailed reasons for resignation:	As specified in the resignation letter
5.	In case of any concerns, efforts made by the auditor prior to resignation (Including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors).	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/ results.	





	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/ limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	Not Applicable





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470

FAX : (91-40) 2339 2474

E-mail : pmurali.co@gmail.com
info@pmurali.com

Website : www.pmurali.com

To
The Board of Directors and Audit Committee
BRIGHTCOM GROUP LIMITED
Floor : 5, Fairfield By Marriott,
Road No. 2, Nanakramguda,
Gachibowli, Hyderabad
Telangana, 500 032

Subject: Regarding the Resignation as Statutory Auditors of M/s. Brightcom Group Limited for Standalone and Consolidated Financial Statements for 2024 AGM to 2027 AGM (For financial years 2023-2024 to 2026-2027)

Ref: Our resignation letter submitted to the company dated 27th July, 2023.

Dear Sir,

This is to bring to your kind notice that we have already submitted our resignation as statutory auditor of M/s. Brightcom Group Limited in respect of Standalone and Consolidated Financial Statements for 2024 AGM to 2027 AGM (For financial years 2023-2024 to 2026-2027), as per our earlier resignation letter dated 27th July, 2023.

In this respect we would like to submit the following:

1. We have already resigned as statutory auditor of M/s. Brightcom Group Limited vide our earlier resignation letter dated 27th July, 2023, copy of the same is also attached herewith for your kind information.
2. We have already intimated the same to Registrar of Companies as well by filing ADT-3 on 29th July, 2023.

This is for your kind information and record

Encl:

1. Copy of our resignation letter dated 27th July, 2023

Sincerely,

P Murali & Co.,
Chartered Accountants
FRN: 007257S

A Krishna Rao
Partner
Membership No. 020085



Place: Hyderabad
Date: 11th Aug, 2023



To,

August 3, 2023

M/s P Murali & Co.,
Chartered Accountants,
6-3-655/2/3, Somajiguda,
Hyderabad – 500 082.

Kind Attention: **Mr. A Krishna Rao**

Dear Sir,

I hope this letter finds you well. On behalf of the Board of Brightcom Group Limited, I would like to acknowledge receipt of your resignation letter dated July 27, 2023. We have carefully reviewed your concerns and have had several in-depth discussions regarding the matter.

We recognize that the circumstances you have outlined are indeed valid and warrant consideration. However, we firmly believe that our long-standing professional relationship stands for situations like this, and we would like to propose an alternative to your resignation at this juncture.

Please withdraw your resignation letter for now and continue in your capacity as our auditors. We understand the reasons that might have led to this decision, and we believe these are of short-term nature and will be resolved in due time.

In light of the current situation, we propose revisiting the subject in a few months, say four months, to assess if circumstances remain the same. If they do, we will respect your decision, and we could mutually agree to part ways.

We sincerely hope that you will consider this request. This period of reflection will provide us all with a better perspective on the situation and lead to a solution that is in the best interest of both of us.

Should you wish to discuss this further, please do not hesitate to contact me directly.

Thanking you,

Yours sincerely,

M Suresh Kumar Reddy
Chairman, Managing Director





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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To
The Board of Directors and Audit Committee
BRIGHTCOM GROUP LIMITED
Floor : 5, Fairfield By Marriott,
Road No. 2, Nanakramguda,
Gachibowli, Hyderabad
Telangana, 500 032

Subject: Resignation as Statutory Auditors of M/s. Brightcom Group Limited for Standalone and Consolidated Financial Statements for 2024 AGM to 2027 AGM (For financial years 2023-2024 to 2026-2027)

Dear Sir(s)

We hope this letter finds you well. We are writing to formally tender our resignation as the Statutory Auditors of M/s Brightcom Group Limited for the financial years 2023-2024 to 2026-2027, with immediate effect.

After careful consideration and thorough evaluation of the current situation, we have arrived at the decision to resign as the statutory auditors of M/s Brightcom Group Limited. Our decision has been prompted by the ongoing SEBI inquiries and other regulatory matters that have come to our attention.

As Statutory auditors, we have a professional responsibility to ensure that financial statements are accurate and reliable. It is essential to maintain the highest standards of integrity and transparency in our work. Given the prevailing circumstances and the ongoing investigations, we believe that continuing as the statutory auditors would deprive us of the mental comfort necessary to fulfil our obligations effectively. Please note that our decision to resign is not an indication of any wrongdoing on the part of M/s Brightcom Group Limited. To assist with the transition process upon appointment of a new auditor, we stand committed to providing all necessary cooperation to the incoming auditor as per the Code of Ethics laid down by the Institute of Chartered Accountants of India.


Any inconvenience caused by our resignation is regretted; however, our decision was made after careful deliberation, considering the best interests of both our firm and the company, and our responsibilities towards all stakeholders.

We appreciate the professional relationship we have shared and wish M/s Brightcom Group Limited continued success in its endeavors.

Should you require any further information or assistance during this transition period, please do not hesitate to contact us.

Thank you for your understanding and cooperation.
Sincerely,

M/s P Murali & Co.,
Chartered Accountants
FRN: 007257S


A Krishna Rao
Partner
Membership No. 020085



Date: 27th July, 2023
Place : Hyderabad