

January 31, 2022

**Bombay Stock Exchange Limited  
New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort  
Mumbai-400001  
Security Code: 535754**

**National Stock Exchange of India Limited  
“Exchange Plaza”, Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051**

**Symbol: ORIENTCEM**

**Sub: Disclosure under Regulation 30 – Update on the Share Purchase, Subscription and Shareholder’s Agreement (“SPSSA”) entered into between the Company, AMPSolar Technology Private Limited and AMPSolar Systems Private Limited**

Dear Sir/Madam,

This has reference to our earlier intimation dated December 3, 2020 pursuant to Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding entering into Share Purchase, Subscription and Shareholder’s Agreement between the Company, AMPSolar Technology Private Limited and AMPSolar Systems Private Limited for acquisition of 26% stake in the share capital of AMPSolar Systems Private Limited for putting up the solar power plant with capacity of 13.5 MW, under Captive Scheme.

In this regard, it is hereby informed that the Board of Directors of the Company in its meeting held on January 31, 2022, has approved an additional investment of Rs. 11.49 lakhs through a combination of equity shares and compulsory convertible debentures thereby increasing the total cost of acquisition from Rs. 4.05 crores to Rs. 4.16 crores approximately and delegated necessary authority for entering into Share Purchase, Subscription and Shareholder’s (Amendment) Agreement with AMPSolar Technology Private Limited and AMPSolar Systems Private Limited for retention of 26% stake in the share capital of AMPSolar Systems Private Limited.

The said increase in the cost of project is on account of increase in the statutory levies. Further, the project work is now completed and generation of power has commenced.

You are requested to take the aforesaid disclosure on record.

Thanking you,

Yours sincerely,

**For Orient Cement Limited**

**Nidhi Bisaria  
(Company Secretary)**

Orient Cement Limited

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