

Registered Office :
203, Abhijeet - 1,
Mithakhali Six Roads,
Ellisbridge, Ahmedabad-380006.
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CIN : L15140GJ1992PLCO17024



KANEL INDUSTRIES LTD.

Date: 30 December, 2020

To,
Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Sub: Proceedings of 28TH Annual General Meeting held on 30th December, 2020.

With respect to above captioned subject and in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith proceeding of 28th Annual General Meeting of the members held today i.e. 30th December 2020 from 09:00 AM to 10:00 AM at the registered office of the company.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For, Kanel Industries Limited




Dhiren K. Thakkar
Managing Director & CFO
DIN: 00610001

Encl: As above

Proceedings of 28th Annual General Meeting

With reference to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, following is the brief proceeding of the 28th Annual General Meeting (AGM) of the Company held on Wednesday, December 30, 2020 at 09:00 AM at the Registered Office of the Company at 203, Abhijeet-1, 2nd Floor, Mithakali Cross Roads, Ellisbridge, Ahmedabad - 380006, Gujarat, the meeting concluded at 10.00 AM:

Mr. Dhiren Thakkar, Managing Director of the company occupied the chair. After confirming that the requisite quorum was present called the meeting to order. The chairman introduced the members of the board to the shareholders present at the meeting.

Chairman than took up the business mentioned in the notice. The notice conveying the meeting was taken as read with the consent of the members. The Chairman of the company invited the questions from the members which were replied/answered satisfactorily by the chairman.

These are following resolutions as set out in the notice conveying the Annual general meeting were proposed and seconded by the members:

Ordinary Business:



1. Members by an ordinary resolution have approved and adopted the audited annual accounts of the Company for the financial year ended March 31, 2020 together with Auditors' Report and Directors' Report thereon.
2. Members by an ordinary resolution have approved re-appointment of Mr. Hitesh Kanaiyalal Thakkar (DIN: 00610006) who was retiring by rotation.

The chairman informed that Mr. Himanshu Gupta of Himanshu S.K. Gupta & Associates, Practicing Company Secretaries was appointed as Scrutinizer for scrutinizing the e-voting process and voting by use of ballot at the meeting.

After all the members have casted their votes, the chairman informed that the result of the voting will be announced within 48 hours from the conclusion of the meeting. The same will be uploaded on the website of the company i.e. www.kanel.in and also be available on website of BSE Limited.

The meeting declared that the poll process is over, the meeting stands concluded at 10:00 AM with the vote of thanks.

For KANEL INDUSTRIES LIMITED



**DHIREN K THAKKAR
MANAGING THAKKAR & CFO**

DIN: 00610001

DATE: 30.12.2020