

Date: 22<sup>nd</sup> July, 2022

To, The Department of Corporate Services, Bombay Stock Exchange Limited., P J Towers, Dalal Street, Mumbai- 400001 Scrip Code: 511605	To, Listing Department, National Stock Exchange of India Limited., Exchange Plaza 5th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol- ARIHANTCAP
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**Sub:** Outcome of Board Meeting.

**Ref:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In continuation to our letter dated 12<sup>th</sup> July, 2022 and pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. 22<sup>nd</sup> July, 2022, inter-alia, approved and taken on record the following businesses:

1. Unaudited standalone and consolidated financial results of the Company for the quarter ended on 30<sup>th</sup> June, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report issued by statutory auditor of the Company.
2. Considered and approved the appointment of M/s Shah Kapadia & Associates (Chartered Accountants) as the Internal Auditor of company for the financial year 2022-23.
3. Other businesses incidental and ancillary to the Company's business.

We are enclosing herewith a copy of Unaudited Standalone and Consolidated financial results for the quarter ended on 30<sup>th</sup> June, 2022 along with limited review report issued by statutory auditor of the Company.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:30 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Arihant Capital Markets Limited**

  
**Mahesh Pancholi**  
**(Company Secretary)**  
**M. No. F-7143**



**ARIHANT CAPITAL MARKETS LIMITED**

(Group concerns member of BSE, NSE, NCDEX, MCX, DP-NSDL & CDSL)

CIN- L67120MP1992PLC007182, Email: compliance@arihantcapital.com ,website : www.arihantcapital.com

Regd. Office: 6, Lad Colony ,Y. N Road , Indore - 452001, Phone No: 0731-4217100 Fax: 0731-4217199

₹ in Lacs

**Statement Of Unaudited Standalone Financial Results For The Quarter Ended June 30, 2022**

S. No.	Particulars	Quarter Ended			Yearly
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>Revenue From Operations</b>				
	a) Interest Income	1,171.02	1,092.55	878.03	4,090.29
	b) Dividend Income	0.15	1.49	1.16	11.40
	c) Fees & Commission Income	1,909.94	2,220.83	2,227.52	9,172.24
	d) Net Gain on Fair Value Changes	283.52	365.66	478.89	1,963.71
	<b>Total Revenue From Operations</b>	<b>3,364.63</b>	<b>3,680.53</b>	<b>3,585.60</b>	<b>15,237.64</b>
<b>II</b>	Other Income	5.13	15.86	3.12	31.76
<b>III</b>	<b>Total Income (I+II)</b>	<b>3,369.76</b>	<b>3,696.39</b>	<b>3,588.72</b>	<b>15,269.40</b>
<b>IV</b>	<b>Expenditure</b>				
	a) Finance Cost	203.95	192.98	100.71	573.50
	b) Fees & Commission Expenses	1,204.65	1,413.39	1,218.26	5,387.83
	c) Impairment on Financial Instruments	-	9.16	-	17.96
	d) Employees Benefit Expenses	428.46	364.39	404.41	1,672.48
	e) Depreciation & Amortisation Expenses	33.11	28.42	28.45	112.46
	f) Administrative & Other Expenditure	496.15	296.81	352.89	1,610.07
	<b>Total Expenditure</b>	<b>2,366.33</b>	<b>2,305.16</b>	<b>2,104.72</b>	<b>9,374.30</b>
<b>V</b>	<b>Profit / (Loss) before Tax &amp; Exceptional Item (III-IV)</b>	<b>1,003.43</b>	<b>1,391.23</b>	<b>1,484.00</b>	<b>5,895.10</b>
<b>VI</b>	Exceptional Items	-	796.50	-	854.79
<b>VII</b>	<b>Profit / (Loss) before Tax (V+VI)</b>	<b>1,003.43</b>	<b>2,187.73</b>	<b>1,484.00</b>	<b>6,749.89</b>
<b>VIII</b>	<b>Tax Expense</b>				
	Current Tax	321.74	357.18	320.78	1,232.19
	Deferred Tax	(19.48)	54.42	-	110.81
<b>IX</b>	<b>Net Profit / (Loss) for the Period (VII-VIII)</b>	<b>701.17</b>	<b>1,776.13</b>	<b>1,163.22</b>	<b>5,406.88</b>
<b>X</b>	<b>Other Comprehensive Income</b>				
	A) (i) Items that will not be reclassified to profit or loss	-	1.96	-	1.96
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.49)	-	(0.49)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>-</b>	<b>1.47</b>	<b>-</b>	<b>1.47</b>
<b>XI</b>	<b>Total Comprehensive Income (IX+X)</b>	<b>701.17</b>	<b>1,777.60</b>	<b>1,163.22</b>	<b>5,408.35</b>
<b>XII</b>	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1,041.13	1,041.13	1,041.13	1,041.13
<b>XIII</b>	Earnings Per Share (₹) (Not annualised for interim period)				
	Basic EPS (₹)	0.67	1.71	1.12	5.19
	Diluted EPS (₹)	0.67	1.71	1.12	5.19





**ARIHANT CAPITAL MARKETS LIMITED**

(Group concerns member of BSE, NSE, NCDEX, MCX, DP-NSDL & CDSL)

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₹ in Lacs

**Statement Of Unaudited Consolidated Financial Results For The Quarter Ended June 30, 2022**

S. No.	Particulars	Quarter Ended			Yearly
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>Revenue From Operations</b>				
	a) Interest Income	1,228.74	1,115.04	883.35	4,132.31
	b) Dividend Income	0.15	3.55	1.33	20.55
	c) Fees & Commission Income	1,925.54	2,233.22	2,250.58	9,255.03
	d) Net Gain on Fair Value Changes	323.44	979.68	580.52	3,132.34
	e) Sale of Products	-	61.44	38.08	428.59
	<b>Total Revenue From Operations</b>	<b>3,477.87</b>	<b>4,392.93</b>	<b>3,753.86</b>	<b>16,968.82</b>
<b>II</b>	<b>Other Income</b>	<b>5.13</b>	<b>16.28</b>	<b>3.12</b>	<b>32.18</b>
<b>III</b>	<b>Total Income (I+II)</b>	<b>3,483.00</b>	<b>4,409.22</b>	<b>3,756.98</b>	<b>17,000.99</b>
<b>IV</b>	<b>Expenditure</b>				
	a) Finance Cost	198.67	199.85	106.79	601.34
	b) Fees & Commission Expenses	1,204.65	1,410.58	1,215.65	5,386.83
	c) Impairment on Financial Instruments	-	201.00	100.00	709.79
	d) Cost of Sales	-	29.12	23.50	197.75
	e) Employees Benefit Expenses	463.83	426.73	434.05	1,839.20
	f) Depreciation & Amortisation Expenses	33.81	29.35	30.24	118.72
	g) Administrative & Other Expenditure	500.06	307.17	361.26	1,656.96
	<b>Total Expenditure</b>	<b>2,401.02</b>	<b>2,603.81</b>	<b>2,271.48</b>	<b>10,510.59</b>
<b>V</b>	<b>Profit / (Loss) before Share of Profit / (Loss) of Associates, Tax &amp; Exceptional Item (III-IV)</b>	<b>1,081.98</b>	<b>1,805.41</b>	<b>1,485.51</b>	<b>6,490.40</b>
<b>VI</b>	<b>Share of Profit / (Loss) of Associates (Net of Tax)</b>	<b>(14.71)</b>	<b>(3.33)</b>	<b>34.47</b>	<b>85.98</b>
<b>VII</b>	<b>Profit / (Loss) before Tax &amp; Exceptional Item (V+VI)</b>	<b>1,067.27</b>	<b>1,802.07</b>	<b>1,519.98</b>	<b>6,576.38</b>
<b>VIII</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(50.01)</b>
<b>IX</b>	<b>Profit / (Loss) before Tax (VII+VIII)</b>	<b>1,067.27</b>	<b>1,802.07</b>	<b>1,519.98</b>	<b>6,526.37</b>
<b>X</b>	<b>Tax Expense</b>				
	Current Tax	329.63	364.03	329.85	1,279.74
	Deferred Tax	(7.30)	151.48	-	210.53
<b>XI</b>	<b>Net Profit / (Loss) for the Period (IX-X)</b>	<b>744.94</b>	<b>1,286.57</b>	<b>1,190.13</b>	<b>5,036.10</b>
<b>XII</b>	<b>Other Comprehensive Income</b>				
	A) (i) Items that will not be reclassified to profit or loss	-	1.96	-	1.96
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.49)	-	(0.49)
	B) (i) Items that will be reclassified to profit or loss	5.28	3.08	1.53	3.97
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income / (Loss) (Net of Tax)</b>	<b>5.28</b>	<b>4.55</b>	<b>1.53</b>	<b>5.44</b>
<b>XIII</b>	<b>Total comprehensive Income (XI+XII)</b>	<b>750.22</b>	<b>1,291.12</b>	<b>1,191.66</b>	<b>5,041.55</b>
<b>XIV</b>	<b>Paid up Equity Share Capital (Face Value of ₹ 1/- each)</b>	<b>1,041.13</b>	<b>1,041.13</b>	<b>1,041.13</b>	<b>1,041.13</b>
<b>XV</b>	<b>Earnings Per Share (₹) (Not annualised for interim period)</b>				
	Basic EPS (₹)	0.72	1.24	1.14	4.84
	Diluted EPS (₹)	0.72	1.24	1.14	4.84



Consolidated Segment information for the Quarter ended June 30, 2022					
S.No	Particulars	Quarter Ended			Year ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Audited	Unaudited	Audited
	<b>I. Segment Revenue</b>				
a	Broking & Related Activities	3,453.45	4,345.38	3,675.53	16,471.05
b	Financing Activities	71.98	46.36	35.14	162.87
c	Asset Management Activities	-	-	54.58	133.37
d	Real estate development Activities	-	61.44	38.08	428.59
	<b>Total</b>	<b>3,525.42</b>	<b>4,453.19</b>	<b>3,803.33</b>	<b>17,195.88</b>
	Less: Inter Segment Revenue	42.42	43.97	46.34	194.89
	<b>Net Sales / Revenue from Operation</b>	<b>3,483.00</b>	<b>4,409.22</b>	<b>3,756.98</b>	<b>17,000.99</b>
	<b>II. Segment Results</b>				
	<b>Profit / (Loss) before finance costs, exceptional items and tax</b>				
a	Broking & Related Activities	1,230.07	1,961.89	1,529.54	6,772.18
b	Financing Activities	50.60	22.35	22.32	80.49
c	Asset Management Activities	-	-	35.67	62.42
d	Real estate development Activities	(0.02)	21.02	4.77	176.64
	<b>Total</b>	<b>1,280.65</b>	<b>2,005.26</b>	<b>1,592.30</b>	<b>7,091.74</b>
	Less: Finance Cost	198.67	199.85	106.79	601.34
	<b>Profit / (Loss) before exceptional items and tax</b>	<b>1,081.98</b>	<b>1,805.41</b>	<b>1,485.51</b>	<b>6,490.40</b>
	Share of Profit / (Loss) of Associates (Net of Tax)	(14.71)	(3.33)	34.47	85.98
	Exceptional Items	-	-	-	(50.01)
	<b>Profit / (Loss) before tax</b>	<b>1,067.27</b>	<b>1,802.08</b>	<b>1,519.98</b>	<b>6,526.37</b>
	<b>Tax Expense</b>				
	Current Tax	329.63	364.03	329.85	1,279.74
	Deferred Tax	(7.30)	151.48	-	210.53
	<b>Profit / (Loss) for the year</b>	<b>744.94</b>	<b>1,286.57</b>	<b>1,190.13</b>	<b>5,036.10</b>

#### Notes

- a The group has reported segment information as per IND AS 108 on 'Operating segments'. Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group business comprises of "Broking and other related activities", "Financing activities" and "Real estate development activities".

#### Notes to Standalone and Consolidated financial Results :

- The above Unaudited Financial Results of the Company for the First Quarter Ended on June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on July 22, 2022. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The Consolidated Financial Results for the quarter ended June 30, 2022 include the following entities of the group:
  - The consolidated results of the Company include limited reviewed results of the subsidiaries – Arihant Institute of Financial Education Private Limited (100%), Arihant Futures and Commodities Limited (100%) Arihant Financial Services Limited (100%), Arihant Insurance Broking Services Limited (100%), Ahinsa Lifespace Infraheight Limited (100%), Arihant Capital (IFSC) Limited (100%).
  - The Management certified the financial results of associate, Electrum Capital Private Limited (27.23%) in India. The standalone financial result of Electrum Capital Private Limited does not constitute a material component of the consolidated financial results and these have been consolidated as associate, under equity method of accounting as per Indian Accounting standard.





- 3 The figures for the quarter ended March 31, 2022 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.
- 4 The Company has sold entire Shareholding of its wholly owned subsidiaries Electrum Portfolio Managers Limited on November 22, 2021 and Arihant Lifespace Infra Developers Limited on February 23, 2022. The Consolidated results for Q1 and Q4 of FY 2021-22 include the profit / (loss) figures of the subsidiaries for the period.
- 5 The Company has sub-divided its 208.23 lacs equity shares of face value of ₹ 5 each fully paid up into 1,041.13 lacs equity shares of face value of ₹ 1 each fully paid up w.e.f. April 15, 2022 as recommended by board of directors and approved by the shareholders of the company in the Extra Ordinary General Meeting held on March 26, 2022. Earning per share have been calculated / restated, as applicable, for all the periods presented after considering the new number of equity shares post such split in line with the provisions of the applicable IND AS and to make the figures of EPS comparable with the previous periods.
- 6 Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. Both the Consolidated and the Standalone financial results have been submitted to BSE & NSE where the Company's shares are listed.
- 7 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

Place: Indore  
Date : July 22, 2022



By or on behalf of the Board

  
Ashok Kumar Jain  
Chairman & Managing Director  
DIN : 00184729



**DINESH AJMERA & ASSOCIATES**

CHARTERED ACCOUNTANTS

901, Scheme No.114 Part-1,

A.B. Road, Indore-452 001

Ph: 9826868011,9302955911

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### Limited Review Report

To  
The Board of Directors  
Arihant Capital Markets Limited

"We have reviewed the accompanying statement of Standalone unaudited financial results of **ARIHANT CAPITAL MARKETS LIMITED** ("the Company") for the Quarter ended on 30th June, 2022, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Dinesh Ajmera & Associates  
Chartered Accountant  
Firm Reg. No.: 011970C



(CA. Dinesh Ajmera)

Partner

Membership No. : 402629

UDIN: 22402629ANLIXT2569

Indore, 22<sup>nd</sup> July, 2022





## Limited Review Report

To  
The Board of Directors  
Arihant Capital Markets Limited

"We have reviewed the accompanying statement of Consolidated unaudited financial results of **ARIHANT CAPITAL MARKETS LIMITED** (the "Holding Company") which includes its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group"), and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 30<sup>th</sup> June, 2022, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Consolidated unaudited financial results in this statement includes quarterly financial results of Arihant Capital Markets Limited and its subsidiaries Arihant Futures and Commodities Limited, Arihant Financial Services Limited, Arihant Insurance Broking Services Limited, Arihant Institute of Financial Education Private Limited (Formerly Arihant Investment Advisors Private Limited), Ahinsa Lifespace Infraheight Limited and Arihant Capital (IFSC) Limited.

The Statement also includes the Group's share of net loss after tax of Rs. 14.71 Lakhs and total comprehensive loss of Rs. 14.71 Lakhs for the quarter ended 30<sup>th</sup> June, 2022 as considered in the Statement, in respect of its associate Electrum Capital Private Limited (Formerly known as Electrum Investment Managers Private Limited), whose interim financial information have not been reviewed by us. This interim financial results and other financial information has been approved and furnished to us by the management and our conclusion on the Statement,




in so far as it relates to the affairs of the associate, is based solely on such unaudited financial results.

According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For: Dinesh Ajmera & Associates**  
Chartered Accountant  
Firm Reg. No.: 011970C

  
(CA. Dinesh Ajmera)  
Partner

Membership No. : 402629  
UDIN: 22402629ANLKMX8183  
Indore, 22<sup>nd</sup> July, 2022

