



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**
POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
PHONES : 230629, 230216.

Date: 29th May, 2023

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI- 400001
SCRIP CODE: 532335

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Dear Sir,

Sub:- Outcome of the Board Meeting
Ref:- Scrip Code 532335

In just concluded Board Meeting the Board has approved and considered the following

1. Audited Financial results of the Company for the fourth quarter & financial year ended 31st March, 2023.
2. Audited Asset & Liability Statement of the Company for the year ended 31st March, 2023.
3. Cash Flow Statement for the year ended 31st March, 2023.
4. Audited Review Report for the Quarter & year ended 31st March, 2023.
5. Declaration for Unmodified Opinion for the financial year ended 31st March 2023.
6. Related party transactions for the second half year ended 31st March, 2023.

The Board meeting commenced at 9:30 p.m. and concluded 10:50 p.m.

This is for your information and necessary records.

Thanking you,

Yours truly,
For Ambica Agarbathies Aroma & Industries Limited

AMBICA KRISHNA
Chairman and Managing Director
DIN-00391898

e mail : ambica.a@rediffmail.com

www.ambicaincense.com

GST IN. 37AAACA7483L1Z9

CIN:L24248AP1995PLC020077



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**
POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
PHONES : 230629, 230216.

| Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Audited Financial results for the Quarter & Year ended 31st March, 2023 | | | | | | |
|---|--|----------------|----------------|----------------|-----------------|-----------------|
| S.No. | Particulars | Rs. In Lakhs | | | | |
| | | Quarter ended | | | Year ended | Year ended |
| | | 31.03.2023 | 31.12.2022 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| | | Audited | Un-Audited | Audited | Audited | Audited |
| 1 | Income from operation | 3515.87 | 3194.71 | 4038.26 | 11723.61 | 11633.47 |
| 2 | Other Income | 188.25 | 71.77 | -179.99 | 535.93 | 68.36 |
| 3 | Total Income(1)+(2) | 3704.12 | 3266.48 | 3858.28 | 12259.54 | 11701.84 |
| 4 | Expenses | | | | | |
| | a) Cost of Material Consumed | 1673.30 | 562.53 | -95.58 | 3382.73 | 1001.86 |
| | b) Purchase of Stock-in-trade | 1005.46 | 1809.61 | 2601.59 | 5784.94 | 7699.80 |
| | c) Changes in inventories of finished goods, work in progress and stock in trade | 0.00 | 0.00 | 21.13 | 0.00 | 21.13 |
| | d) Employee benefits expense | 87.89 | 63.03 | 64.65 | 283.57 | 252.86 |
| | e) Finance cost | 251.49 | 175.56 | 580.92 | 784.34 | 1083.86 |
| | f) Depreciation and Amortisation expense | -60.46 | 81.54 | 89.81 | 184.17 | 326.18 |
| | g) Admin and Other Manufacturing Expenses | 426.24 | 451.81 | 381.72 | 1534.46 | 1256.19 |
| | Total Expenses | 3383.92 | 3144.08 | 3644.24 | 11954.21 | 11641.87 |
| 5 | Profit before tax (3-4) | 320.20 | 122.40 | 214.04 | 305.33 | 59.97 |
| 6 | Tax Expense | | | | | |
| | Current Tax Net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Mat Credit Entitlement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred Tax | 142.59 | -45.04 | 62.53 | 52.52 | -180.13 |
| 7 | Profit/(Loss) for the period (5-6) | 177.61 | 167.43 | 151.51 | 252.81 | 240.10 |
| 8 | Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Total Comprehensive Income (7+8) | 177.61 | 167.43 | 151.51 | 252.81 | 240.10 |
| 10 | Paid up equity share capital (Face value Rs.10/- per Share) | 1717.74 | 1717.74 | 1717.74 | 1717.74 | 1717.74 |
| 11 | Other Equity | | | | 8776.52 | 8345.80 |
| 12 | Earnings Per Share (EPS) | | | | | |
| | a) Basic EPS | 1.03 | 0.98 | 0.88 | 1.47 | 1.40 |
| | b) Diluted EPS | 1.03 | 0.98 | 0.88 | 1.47 | 1.40 |

Notes:

- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108.
- Interest income on ICD's are recognized and not confirmed.
- The audited financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above audited financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 29th May, 2023
- Due to COVID-19 breakdown the Company's hotel division couldn't generate adequate cash flows and hence the Company is irregular in repayment of EMI's to its lender, M/s. LIC Housing Finance Limited. Based on aforesaid assessment, management believes that it will update the pending EMI and pay regularly hence forth.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.
- Figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

Place : ELURU
Date :29.05.2023

For Ambica Agarbathies Aroma & Industries Ltd
Ambica Krishna
CHAIRMAN & MANAGING DIRECTOR

e mail : ambica.a@rediffmail.com www.ambicaincense.com



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**
POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
PHONES : 230629, 230216.

**Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Standalone Audited Segment wise Revenue, Results, Assets and Liabilities**

Rs. In Lakhs

| Particulars | Quarter Ended | | | Period ended | Year Ended |
|---|------------------|------------------|------------------|------------------|------------------|
| | 31.03.2023 | 31.12.2022 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| | Audited | Un-Audited | Audited | Audited | Audited |
| 1 Segment Revenue | | | | | |
| A) Agarbathies Division | 3,394.65 | 2,996.15 | 3,709.96 | 11,100.14 | 11,146.49 |
| B) Hotel Division | 309.46 | 270.33 | 148.31 | 1,159.39 | 555.34 |
| Increase/(Decrease) in stock | - | - | - | - | - |
| Total : | 3,704.12 | 3,266.48 | 3,858.28 | 12,259.54 | 11,701.84 |
| Net Sales / Income from Operations | 3,704.12 | 3,266.48 | 3,858.28 | 12,259.54 | 11,701.84 |
| 2 Segment Results (Profit)(+) / (Loss)(-) before Tax from each segment | | | | | |
| A) Agarbathies Division | 396.77 | 303.55 | 932.91 | 843.75 | 1,480.38 |
| B) Hotel Division | -76.57 | -181.15 | -718.87 | -538.42 | -1,420.41 |
| Total : | 320.20 | 122.40 | 214.04 | 305.33 | 59.97 |
| Profit after Tax | 177.61 | 167.43 | 151.51 | 252.81 | 240.10 |
| 3 Segment Assets | | | | | |
| A) Agarbathies Division | 8,724.93 | 10,629.75 | 10,235.25 | 8,724.93 | 10,235.25 |
| B) Hotel Division | 11,656.24 | 11,581.89 | 11,679.37 | 11,656.24 | 11,679.37 |
| Total : | 20,381.17 | 22,211.64 | 21,914.62 | 20,381.17 | 21,914.62 |
| 4 Segment Liabilities | | | | | |
| A) Agarbathies Division | 1,487.60 | 3,368.53 | 3,355.88 | 1,487.60 | 3,355.88 |
| B) Hotel Division | 8,346.79 | 8,615.00 | 8,495.20 | 8,346.79 | 8,495.20 |
| Total : | 9,834.39 | 11,983.52 | 11,851.08 | 9,834.39 | 11,851.08 |

For Ambica Agarbathies Aroma & Industries Ltd

Place :ELURU
Date :29.05.2023

Ambica Krishna
CHAIRMAN & MANAGING DIRECTOR

e mail : ambica.a@rediffmail.com

www.ambicaincense.com

GST IN. 37AAACA7483L1Z9

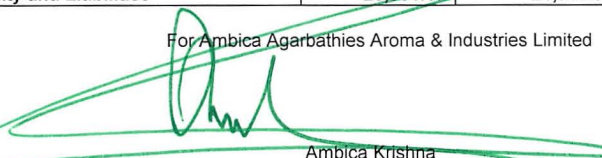
CIN:L24248AP1995PLC020077



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)

PHONES : 230629, 230216.

| Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Statement of Assets and Liabilities as on 31.03.2023 | | | |
|--|--|----------------------------------|----------------------------------|
| Particulars | | As at 31.03.2023 Rs. In lakhs | As at 31.03.2022 Rs. In lakhs |
| | | Audited | Audited |
| S.No. | Particulars | | |
| 1 | ASSETS | | |
| | Non-current assets | | |
| a | Property, Plant and Equipment | 12152.89 | 12,151.46 |
| b | Capital work in progress | | |
| c | Investment Property | | |
| d | Other Intangible Assets | 1.51 | 1.51 |
| e | Financial Assets | | |
| | (i) Investments | 825.06 | 765.72 |
| | (i) Other Financial Assets | 33.28 | 1,248.13 |
| f | Other Non current assets | 539.30 | 606.65 |
| g | Deferred tax Assets (Net) | | |
| | Total Non current assets | 13552.05 | 14,773.47 |
| | Current assets | | |
| a | Inventories | 254.36 | 1,309.62 |
| b | Financial assets | | |
| | (i) Investments | - | - |
| | (ii) Trade Receivables | 1917.04 | 2,895.52 |
| | (iii) Cash and cash equivalents | 112.11 | 162.40 |
| | (iv) Other Financials Assets | 4168.30 | 2,638.62 |
| c | Other current assets | 377.31 | 134.99 |
| | Total current assets | 6829.13 | 7,141.15 |
| | Total assets | 20,381.17 | 21,914.62 |
| 2 | EQUITY AND LIABILITIES | | |
| | Equity | | |
| a | Equity Share Capital | 1717.74 | 1,717.74 |
| b | Other equity | 8776.52 | 8,345.80 |
| | Total Equity | 10494.26 | 10063.54 |
| | LIABILITIES | | |
| | Non-Current Liabilities | | |
| a | Financial Liabilities | | |
| | (i) Borrowings | 6278.21 | 6,188.66 |
| | (i) Other Financials Liabilities | 25.04 | 25.00 |
| b | Deferred tax Liabilities (Net) | 2069.17 | 2,196.78 |
| c | Provisions | | |
| d | Other Non Current Liabilities | | |
| | Total Non-Current Liabilities | 8372.42 | 8,410.44 |
| | Current Liabilities | | |
| a | Financial Liabilities | | |
| | (i) Borrowings | 4.16 | 173.39 |
| | (ii) Trade Payables | 404.58 | 2,489.97 |
| | (iii) Other financial liabilities | 531.94 | 406.27 |
| b | Provisions | 0 | - |
| c | Other current liabilities | 573.81 | 371.01 |
| | Total Current Liabilities | 1514.49 | 3,440.65 |
| | Total Equity and Liabilities | 20,381.17 | 21,914.62 |
| For Ambica Agarbathies Aroma & Industries Limited | | | |
| Place : ELURU |  | | |
| Date : 29.05.2023 | Ambica Krishna Chairman & Managing Director | | |

e mail : ambica.a@rediffmail.com

www.ambicaincense.com

GST IN. 37AAACA7483L1Z9

CIN:L24248AP1995PLC020077



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)

PHONES : 230629, 230216.

AMBICA AGARBATHIES AROMA & INDUSTRIES LTD.

CIN: L24248AP1995PLC020077

Audited Cash flow statement for the year ended 31st March, 2023

| Particulars | As at | As at |
|--|---------------------------|-----------------------|
| | March, 31 2023 Audited | March 31 2022 Audited |
| A. Cash Flows From Operating Activities: | | |
| Net profit before taxation | 305.33 | 59.97 |
| Adjusted for : | | |
| Interest Paid | 784.34 | 1,151.21 |
| Discounting Interest on Pref. Shares | 67.34 | - |
| Interest Income | (59.34) | - |
| Bad Debts Written off | - | - |
| Loss on Sale of Assets | - | - |
| Depreciation | 184.17 | 326.18 |
| Operating profits before working capital changes | 1,281.83 | 1,537.36 |
| Changes in current assets and liabilities | | |
| Inventories | 1,055.26 | 49.50 |
| Trade Receivables | 978.47 | (2,068.12) |
| Other Current assets | (559.35) | 824.97 |
| Trade Payables | (2,085.39) | 1,116.55 |
| Other Financial Liabilities and other current liabilities | 159.23 | 143.35 |
| Cash generated from operations | 830.06 | 1,603.60 |
| Income tax paid | - | - |
| Cash used(-)/(+)generated from operating activities (a) | 830.06 | 1,603.60 |
| B. Cash Flows From Investing Activities: | | |
| Purchase of fixed assets and change in capital wip | (185.61) | (23.30) |
| Proceeds from disposal of Fixed Assets | - | - |
| Interest Income | - | - |
| Cash used(-)/(+)generated in investing activities (b) | (185.61) | (23.30) |
| C. Cash Flows From Financing Activities: | | |
| Changes in Share Capital | - | - |
| Changes in Investments | - | (59.34) |
| Changes in Borrowings | 89.60 | (556.39) |
| Changes in Other Non Current Assets | - | 34.54 |
| Interest paid | (784.34) | (1,091.87) |
| Cash used(-)/(+)generated in financing activities (c) | (694.74) | (1,673.06) |
| Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c) | (50.29) | (92.76) |
| Cash and cash equivalents at the beginning of the year | 162.40 | 255.17 |
| Cash and cash equivalents at the end of the year | 112.11 | 162.40 |
| Reconciliation of cash and cash equivalents | | |
| Balances with banks and cash in Hand | 112.11 | 162.40 |
| Cash and Cash Equivalent as per Cash Flow Statement | 112.11 | 162.40 |

For Ambica Agarbathies Aroma & Industries Limited

Ambica Krishna
Chairman & Managing Director

Place : ELURU

Date : 29.05.2023

Email : ambica.a@rediffmail.com

www.ambicaincense.com



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)

PHONES : 230629, 230216.

Date: 29th May, 2023

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532335

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

DECLARATION FOR UNMODIFIED OPINION

I, Ambica Krishna, Chairman & Managing Director of M/s. Ambica Agarbathies Aroma & Industries Limited having its registered office at Sankar Towers, Powerpet, Eluru, West Godavari- 534002, hereby declare that, the Statutory Auditors of the Company M/s. Ramasamy Koteswara Rao & Co LLP, Chartered Accountants, (FRN: 010396S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31st March 2023.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully

For Ambica Agarbathies Aroma & Industries Limited

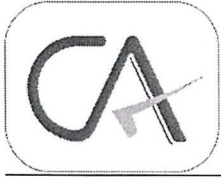

AMBICA KRISHNA
Chairman and Managing Director
DIN-00391898

e mail : ambica.a@rediffmail.com

www.ambicaincense.com

GST IN. 37AAACA7483L1Z9

CIN:L24248AP1995PLC020077



RAMASAMY KOTESWARA RAO AND CO LLP
Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Ambica Agarbathies Aroma & Industries Limited

Opinion

We have audited the accompanying Statement of Financial Results of Ambica Agarbathies Aroma & Industries Limited (the "Company"), for the quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2023.

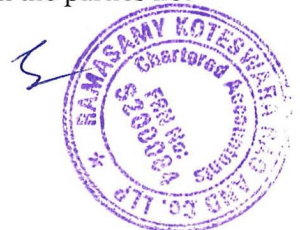
Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw our attention to Note No. 3 to the accompanying financial statements that the company has recognised interest income on inter corporate loans given for which confirmation from the parties not received.

SRI RAMCHANDRA ARCADE, D.No.8-2-293/82/JIII/573/M/1st Floor,
Road No.82, Jubilee Hills, Hyderabad – 500096 Ph.23394982/85
E-mail: rkandco@gmail.com, Website : www.rkandco.in





RAMASAMY KOTESWARA RAO AND CO LLP

Chartered Accountants

Management's Responsibilities for the Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed financial statements for the three months and year ended March 31, 2023. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

SRI RAMCHANDRA ARCADE, D.No.8-2-293/82/JIII/573/M/1st Floor,
Road No.82, Jubilee Hills, Hyderabad – 500096 Ph.23394982/85
E-mail: rkandco@gmail.com, Website : www.rkandco.in





RAMASAMY KOTESWARA RAO AND CO LLP

Chartered Accountants

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

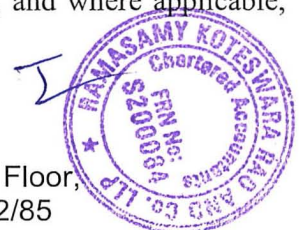
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

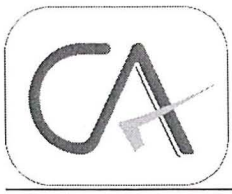
Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

SRI RAMCHANDRA ARCADE, D.No.8-2-293/82/JIII/573/M/1st Floor,
Road No.82, Jubilee Hills, Hyderabad – 500096 Ph.23394982/85
E-mail: rkandco@gmail.com, Website : www.rkandco.in





RAMASAMY KOTESWARA RAO AND CO LLP
Chartered Accountants

Other Matters

The statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

For Ramasamy Koteswara Rao and Co LLP,
Chartered Accountants
Firm Registration Number: 010396S/S200084



T. Peri Reddy

Place: Hyderabad
Date: 29-05-2023

(Peri Reddy Talla)
Partner
Membership No.236759
UDIN: 23236759BGXUAB1243