



Ref. SSWL/  
Dated: 25.08.2020

The Bombay Stock Exchange Limited  
Department of Corporate Services,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**BSE Code: 513262**

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
**NSE Code: SSWL**

## STEEL STRIPS WHEELS LTD.

**Works & Regd. Office**  
VILL. SOMALHERI/LEHI,  
P.O. DAPPAR, TEHSIL DERABASSI,  
29 KMS FROM CHANDIGARH  
ON CHANDIGARH-AMBALA HIGHWAY,  
DISTT. MOHALI, PUNJAB (INDIA) - 140 506  
Tel. : +91 (1762) 275228, 275173  
Fax : +91 (1762) 275228  
**CIN: L27107PB1985PLC006159**

**Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

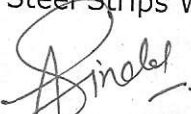
Dear Sir/Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement showing disclosure of Related Party Transactions on a consolidated basis, for the half year ended, March 31, 2020, in the format specified in the relevant accounting standards.

This is for your information and records please.

Thanking you.

Yours faithfully,  
For Steel Strips Wheels Limited

  
(Shaman Jindal)  
CGM-cum-Company Secretary

**Head Office :** SCO 49-50, Sector-26, Madhya Marg, Chandigarh-160 019 (INDIA)  
Tel. : +91-172-2793112 / 2792385 Fax : +91-172-2794834 / 2790887  
Website : www.sswlindia.com Email : admin@sswlindia.com

**Delhi Office :** S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A  
Sector B, Vasant Kunj, New Delhi-110 070, Phone-011-40000378, 377, 376

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## Consolidated Disclosure of Related Party Transactions for the Half Year ended 31st March, 2020

(Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related party disclosures as required under Indian Accounting Standard (Ind AS 24) on "Related Party Disclosures" issued under Companies (Indian Accounting Standards) Rules 2016, as amended up to date, are given below: -

### A. Description of related parties

#### I. Key managerial personnel

S. No.	Name of Related Parties	Designation	Nature of Relationship
1	Sh. Dheeraj Garg	Managing Director	Key Managerial Personnel
2	Sh. Andra Veetil Unnikrishnan	Deputy Managing Director	
3	Sh. Manohar Lal Jain	Executive Director	
4	Sh. Ayush Thareja	Chief Financial Officer	
5	Sh. Shaman Jindal	Company Secretary	

#### II. Name of the Related Parties

S. No.	Name of Related Parties	Nature of Relationship
1	SAB Industries Limited	Enterprise over which Key management Personnel or their relatives exercise significant influence
2	SAB Udyog Limited	
3	Malwa Chemtex Udyog Ltd	
4	Steel Strips Financiers Pvt. Ltd	
5	Munak International Pvt. Ltd	
6	S.S. Credits Pvt. Ltd	
7	S.J. Mercantile Pvt. Ltd (Earlier known as S.A. Holding Pvt. Ltd.)	
8	Malwa Holdings Pvt. Ltd	
9	Munak Investment Pvt. Ltd	
10	Steel Strips Holding Pvt. Ltd	
11	Chandigarh Developers Pvt. Ltd	
12	DHG Marketing Pvt. Ltd	
13	Munak financiers Pvt Ltd	
14	Steel Strips Ltd	
15	Steel Strips Industries Limited (Earlier Known as Steel Strips Leasing Limited)	
16	Chandigarh Aircraft Management Services Pvt Ltd	
17	Steel Strips Infrastructure Limited	
18	Hansraj Trust	
19	Sh. Rajinder Kumar Garg (Promoter, Chairman & Non-Executive Director and father of Sh. Dheeraj Garg)	
20	Smt. Sunena Garg (Promoter & Spouse of Sh. Rajinder Kumar Garg)	
21	Ms. Priya Garg (Promoter & Daughter of Sh. Rajinder Kumar Garg)	

#### II. Joint venture and Associates-None



**B. The following transactions were carried out with related parties in the ordinary course of business Transactions with Related Parties**

(Rs. In lakhs)

Nature of transactions		Total Amount Half year ending as on 31.03.2020
<b>Key Managerial Personnel</b>		
<b>Remuneration</b>		<b>228.63</b>
Name of KMP	Amount Half year ending as on 31.03.2020	
*Sh. Dheeraj Garg	153.88	
Sh. Andra Veetil Unnikrishnan	29.55	
Sh. Manohar Lal Jain	25.15	
Sh. Ayush Thareja	8.00	
Sh. Shaman Jindal	12.05	

Note: \*Remuneration includes commission paid (Rs. 138.40 Lacs) @ 5% of the net profit of the Company for the financial year ending 31<sup>st</sup> March, 2020 to Sh. Dheeraj Garg, Managing Director of the Company.

(Rs. In lakhs)

Nature of transactions		Total Amount Half year ending as on 31.03.2020
<b>Sitting Fees</b>		<b>0.40</b>
Name	Amount Half year ending as on 31.03.2020	
Sh. Rajinder Kumar Garg	0.40	

(Rs. In lakhs)

Nature of transactions		Total Amount Half year ending as on 31.03.2020
		<b>50.22</b>
<b>Enterprise over which Key management Personnel or their relatives exercise significant influence</b>		
(1) Rent Paid (Steel Strips Infrastructure Limited)		18.22
(2) Contribution to Hansraj Trust under CSR		32.00

