



May 30, 2022

Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Fax Nos : 22723121 / 22722041
Code No. 524330
Dear Sir / Madam,

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Fax Nos : 26598237 / 38
Code :- JAYAGROGN

Board Meeting Outcome – May 30, 2022

We wish to inform that the following decisions have been taken at the Meeting of the Board of Directors held today i.e. May 30, 2022:

a) Audited Financial Results for the quarter and year ended March 31, 2022

The Board of Directors at its meeting held on May 30, 2022 has approved the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2022 along with audit report of the Statutory Auditor of the Company. In the said regards, please find enclosed herewith the said Financial Results in the prescribed format, the report of Statutory Auditor and declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b) Recommendation of Equity Dividend

The Board of Directors have recommended a dividend @ 60% i.e. Rs. 3.00 per share on Equity Shares of Rs. 5/- each, which shall be subject to the approval of the shareholders at the 30th Annual General Meeting.

c) Resignation of Mr. Deepak V. Bhimani as Independent Director of the Company

Mr. Deepak V. Bhimani, Independent Director of the Company has tendered his resignation from the Board with effect from end of business hours of May 30, 2022 on account of advanced age. Mr. Deepak V. Bhimani has further confirmed that there is no other material reason for his resignation other than that specified herein above.

The Board of Directors has placed on record its deep appreciation for the invaluable contribution made by Mr. Deepak V. Bhimani in the growth and governance of the Company.

d) Recommended the Appointment of Statutory Auditors of the Company

Board of Directors of the Company at its meeting held today (i.e May 30, 2022) has recommended the appointment of M/s. T.P. Ostwal & Associates LLP, Chartered Accountants (Firm Registration No. 124444W/ W100150) as the Statutory Auditors of the Company for a period of 5 years commencing from the conclusion of 30th Annual General Meeting (i.e. ensuing Annual General Meeting) of the Company till the conclusion of 35th Annual General Meeting, subject to the approval of the members of the Company.



Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 for change in Auditor are as under:

Sr. No.	Disclosure Requirement	Details
1.	Reason for change	On completion of term of appointment
2.	Date of Appointment and Terms of Appointment	Appointment is for a period of 5 years from the commencing from the conclusion of 30th Annual General Meeting (i.e. ensuing Annual General Meeting) of the Company till the conclusion of 35th Annual General Meeting, subject to the approval of the members of the Company.
3.	Brief Profile	T. P. Ostwal & Associates LLP, Chartered Accountants is a professional services firm focused on providing high quality services to its clients in international taxation & transfer pricing, audit & assurance, domestic taxation, indirect taxation, cross-border investment advisory and other consultancy and advisory related to commercial laws of India.

e) Appointment of Mr. Pankaj Mehta as Independent Director of the Company

On recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors have approved the appointment of Mr. Pankaj M. Mehta (DIN: 09579581) as an "Additional Director (Non-Executive, Independent) of the Company. The said appointment of Mr. Mehta is subject to approval of the Shareholders of the Company.

We wish to confirm that Mr. Pankaj M. Mehta is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, in respect of change in directors are given in Annexure – I

f) 30th Annual General Meeting

The 30th Annual General meeting of the Company will be held on Saturday, August 27, 2022

The Meeting of the Board of Director commenced at 07.00 p.m. (IST) and concluded at 10.15 p.m. (IST).

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For Jayant Agro - Organics Limited

Dinesh Kapadia
Company Secretary & Compliance Officer
Encl: A/a



Annexure – I

- Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, is given herein under:

Sr. No.	Disclosure Requirement	Details	
1.	Name of Director	Mr. Deepak V. Bhimani	Mr. Pankaj M. Mehta
2.	Reason for change, viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Deepak V. Bhimani from the position of Independent Director of the Company	Appointment of Mr. Pankaj M. Mehta as an Additional Director (Non – Executive, Independent) of the Company.
3.	Date of appointment / cessation & term of appointment	Mr. Deepak V. Bhimani, Independent Director of the Company has tendered his resignation from the Board with effect from end of business hours of May 30, 2022.	Appointment of Mr. Pankaj M. Mehta would be with effect from May 30, 2022 for a term of 5 (five) years commencing from May 30, 2022 upto May 29, 2027 subject to approval of the Shareholders.
4.	Reason of Resignation and confirmation that there is no other material reasons other than provided.	Mr. Deepak V. Bhimani has resigned from the position of Independent Director on account of advanced age. Further in his resignation letter Mr. Bhimani confirmed that there is no other material reason for his resignation other than that specified herein above. Copy of resignation letter is enclosed.	Not Applicable
4.	Brief profile	Not Applicable	Mr. Pankaj Mehta has more than 3 and half decades of experience in the field of Business Development (Projects), Research & Development, Industry Affairs & Government Co-ordination. Currently, Mr. Mehta engaged in Strategy Development for the Chemicals Business at Aarti Industries Limited. Prior to Aarti, Mr. Mehta worked with Reliance Industries for more than 20 years in a variety of functions. Mr. Mehta has also worked for 15 years in the US at the DuPont Company

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

			Mr. Pankaj Mehta holds Bachelors' degree in Chemical Engineering from ICT (earlier UDCT), Mumbai and a Masters' degree in Chemical Engineering from the University of Delaware, USA.
5.	Disclosure of relationships between Directors (in case of appointment of a Director)	None	None
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	NIL	NIL

For Jayant Agro - Organics Limited

Dinesh Kapadia
Company Secretary & Compliance Officer
Encl: A/a

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2022

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1	Income					
a	Revenue from Operations	29,833.29	27,907.65	21,405.54	1,08,687.41	67,581.84
b	Other Income	94.03	37.55	68.75	219.73	195.90
	Total income	29,927.32	27,945.20	21,474.29	1,08,907.14	67,777.74
2	Expenses					
a	Cost of Material consumed	21,051.48	19,696.69	14,324.89	75,704.55	46,554.47
b	Purchase of stock-in-trade	1,347.40	1,129.25	807.10	4,209.54	2,230.58
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(1,280.15)	(970.34)	254.30	(2,505.62)	(756.40)
d	Employees benefit expenses	869.21	786.08	592.35	3,271.49	2,844.53
e	Finance cost	63.42	42.47	98.08	294.61	521.42
f	Depreciation and amortisation expenses	253.63	225.36	238.80	934.18	928.65
g	Other expenses	4,790.85	4,424.55	2,593.60	16,642.92	10,960.74
	Total expenses	27,095.84	25,334.06	18,909.11	98,551.67	63,283.98
3	Profit/(Loss) from before exceptional items (1-2)	2,831.48	2,611.14	2,565.18	10,355.47	4,493.76
4	Exceptional items	-	-	-	-	-
5	Net Profit/(Loss) before tax (3+4)	2,831.48	2,611.14	2,565.18	10,355.47	4,493.76
6	Tax expenses					
a	Current tax	686.20	685.00	582.00	2,186.20	582.00
b	Deferred tax	8.64	0.37	40.29	469.08	551.64
	Total tax expense	694.84	685.37	622.29	2,655.28	1,133.64
7	Net Profit/(Loss) after tax (5-6)	2,136.64	1,925.77	1,942.89	7,700.19	3,360.12
8	Other comprehensive income (OCI)	(67.37)	53.59	(126.83)	(11.52)	503.13
9	Total comprehensive income (7+8)	2,069.27	1,979.36	1,816.06	7,688.67	3,863.25
10	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11	Other equity				37,165.14	29,776.47
12	Earning per share (EPS) of ₹ 5 each (not annualised)					
a	Basic EPS in ₹	7.12	6.42	6.48	25.67	11.20
b	Diluted EPS in ₹	7.12	6.42	6.48	25.67	11.20

See accompanying notes to the financial results

Notes to the standalone audited financial results:

- The audited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2022. The Statutory Auditors of the Company have issued audit reports with unmodified opinion on the above results.
- The Board has recommended a dividend of ₹ 3/- per share on equity shares of ₹ 5/- each (60 %) subject to approval of members of the Company at the forthcoming Annual General Meeting.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Abhay V. Udeshi
Chairman

(DIN No. 00355598)

Place: Mumbai

Date: 30th May, 2022

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Jayant Agro-Organics Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Jayant Agro-Organics Limited (the "Company") for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net Profit, other comprehensive income and other financial information of the Company for the quarter ended and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the

date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement include the results for the quarter ended March 31, 2022 being balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Vatsaraj & Co.
Chartered Accountants
ICAI Firm Reg. Number: 111327W

Mayur Champaklal
Kisnadwala

Digitally signed by Mayur Champaklal Kisnadwala
DN: cn=, o=Vatsaraj & Co., ou=Chartered Accountants,
2.5.4.20=111327W, email=mayur@vatsaraj.com, postalCode=400005, st=Maharashtra,
serialNumber=070223, version=3(0.1.20010677), serialNumber=070223,
ou=Mayur Champaklal Kisnadwala
Date: 2022.05.30 15:00:01 +05'30'

CA Mayur Kisnadwala
Partner
Membership No.: 033994
UDIN: 22033994AJXXSE7579

Mumbai, 30th May 2022

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2022


(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1	Income					
a	Revenue from Operations	59,324.97	71,265.73	48,420.13	2,58,934.41	1,63,885.32
b	Other Income	78.46	14.82	46.05	138.10	136.57
	Total income	59,403.43	71,280.55	48,466.18	2,59,072.51	1,64,021.89
2	Expenses					
a	Cost of Material consumed	45,860.46	49,784.31	33,750.31	1,86,362.44	1,14,955.49
b	Purchase of stock-in-trade	3,730.38	5,300.65	5,699.30	36,539.02	20,716.45
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(683.27)	5,391.64	155.36	(6,549.78)	(1,759.32)
d	Employees benefit expenses	1,251.60	1,147.52	855.16	4,738.22	4,098.48
e	Finance cost	251.35	323.58	345.32	1,571.48	1,441.42
f	Depreciation and amortisation expenses	369.35	331.05	347.03	1,365.09	1,348.74
g	Other expenses	5,291.20	5,912.42	4,033.16	22,648.78	16,164.50
	Total expenses	56,071.07	68,191.17	45,185.65	2,46,675.25	1,56,965.77
3	Profit/(Loss) from before exceptional items (1-2)	3,332.36	3,089.38	3,280.53	12,397.26	7,056.12
4	Exceptional items	-	-	-	-	-
5	Net Profit/(Loss) before tax (3+4)	3,332.36	3,089.38	3,280.53	12,397.26	7,056.12
6	Tax expenses					
a	Current tax	815.43	800.24	806.72	2,726.39	810.59
b	Deferred tax	8.93	15.03	53.81	462.58	1,019.56
	Total tax expense	824.36	815.27	860.53	3,188.97	1,830.15
7	Net Profit/(Loss) after tax (5-6)	2,508.00	2,274.11	2,420.00	9,208.29	5,225.97
8	Share of profit/(loss) of joint ventures/associates (net)	19.00	9.31	10.36	30.46	38.08
9	Net Profit/(Loss) after tax and share in profit/(loss) of joint ventures/ associates (7+8) (PAT)	2,527.00	2,283.42	2,430.36	9,238.75	5,264.05
	Attributed to:					
a	Owners of the Company	2,433.02	2,195.08	2,310.38	8,858.15	4,799.42
b	Non-controlling interests	93.98	88.34	119.98	380.60	464.63
10	Other comprehensive income (OCI)	1.78	65.70	(193.18)	18.51	792.42
11	Total comprehensive income (9+10)	2,528.78	2,349.12	2,237.18	9,257.26	6,056.47
	Attributed to:					
a	Owners of the Company	2,417.57	2,257.77	2,133.71	8,869.18	5,519.80
b	Non-controlling interests	111.21	91.35	103.47	388.08	536.67
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity				45,136.90	36,567.71
14	Earning per share (EPS) of ₹ 5 each (not annualised)					
a	Basic EPS in ₹	8.11	7.32	7.70	29.53	16.00
b	Diluted EPS in ₹	8.11	7.32	7.70	29.53	16.00

See accompanying notes to the financial results

Notes to the consolidated audited financial results:

- The audited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2022. The Statutory Auditors of the Company have issued audit reports with unmodified opinion on the above results.
- The Board has recommended a dividend of ₹ 3/- per share on equity shares of ₹ 5/- each (60 %) subject to approval of members of the Company at the forthcoming Annual General Meeting.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.


Abhay V. Udesi
Chairman

Place: Mumbai

Date: 30th May, 2022

(DIN No. 00355598)

Independent Auditors' Report on the Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Jayant Agro-Organics Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Jayant Agro-Organics Limited ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint venture for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/ financial information of the subsidiaries and joint venture, the statement:

- i. includes the results of the following entities;

List of Subsidiaries: Ihsedu Agrochem Private Limited, Ihsedu Itoh Green Chemicals Marketing Private Limited, Ihsedu Coreagri Services Private Limited, Jacaco Private Limited, Jayant Speciality Products Private Limited

List of Joint Venture: Vithal Castor Polyols Private Limited.

- ii. is presented in accordance with the requirements of the Listing Regulations in this regard;
and

- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net Profit, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its joint venture in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its joint venture in accordance with the applicable accounting standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint venture are responsible for assessing the ability of the Group and of its joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its joint venture are also responsible for overseeing the financial reporting process of the Group and of its joint venture.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its joint venture of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

1. The accompanying Statement includes the audited financial results/Statements and other financial information, in respect of:

- i. 3 Subsidiaries, whose financial results/statements include total assets of Rs. 75.22 lacs as at March 31, 2022, total revenues of Rs. 0.13 lacs and Rs.0.49 lacs, total net profit/(loss) after tax of Rs.0.01 lacs and Rs.(0.96) lacs, total comprehensive income of Rs.0.01 lacs and Rs.(0.96) lacs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs.25.95 lacs for the year ended March 31, 2022, as considered in the Statement which have been audited by their respective independent auditors.
- ii. 1 joint venture, whose financial results/statements include Group's share of net Profit after tax of Rs. 18.35 lacs and Rs. 30.79 lacs and Group's share of total comprehensive income of Rs. 18.99 lacs and Rs. 30.46 lacs for the quarter and for the year ended March 31, 2022 respectively, as considered in the Statement whose financial results/ financial statements, other financial information have been audited by their respective independent auditor.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

2. The Statement include the results for the quarter ended March 31, 2022 being balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Vatsaraj & Co.

Chartered Accountants

ICAI Firm Reg. Number: 111327W

Mayur Champaklal
Kisnadwala

CA Mayur Kisnadwala

Partner

Membership No.: 033994

UDIN: 22033994AJXXVT2932

Mumbai, 30th May 2022

Digitally signed by Mayur Champaklal Kisnadwala
DN: cn=Mayur Champaklal Kisnadwala
2.5.4.20=413746447005414452324189163105044153230824942784417642864
serialNumber=775150746918151021800867426464631064637465474697750677490
cn=Mayur Champaklal Kisnadwala
Date: 2022.05.30 19:36:10 +05'30'

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

AUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31 st March 2022	As at 31 st March 2021	As at 31 st March 2022	As at 31 st March 2021
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-Current Assets				
Property, plant and equipment	16,961.02	16,041.97	22,589.00	21,383.62
Right to use of asset	37.47	23.19	165.36	273.90
Intangible assets	-	0.69	-	0.69
Capital work-in-progress	1,088.22	1,897.18	1,223.62	1,923.21
<i>Financial assets</i>				
Investments	1,601.15	1,541.15	1,096.95	1,066.49
Loans	6.95	6.06	8.01	7.48
Other financial assets	641.99	491.96	668.33	512.56
Income tax assets (net)	870.98	882.71	1,052.02	1,009.10
Other non-current assets	49.41	24.64	278.87	279.18
Current Assets				
Inventories	11,576.15	10,481.84	31,164.32	21,572.83
<i>Financial Assets</i>				
Trade Receivables	10,578.12	9,202.87	14,465.82	15,740.57
Cash and Cash Equivalents	1,492.23	230.78	1,870.37	646.10
Loans	8.17	5.04	9.41	6.53
Other financial assets	192.03	239.23	246.95	295.70
Other Current Assets	2,835.40	915.09	3,650.69	3,041.46
Total Assets	47,939.30	41,984.38	78,489.71	67,759.42
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	1,500.00	1,500.00	1,500.00	1,500.00
Other Equity	37,165.14	29,776.47	45,136.90	36,567.71
Minority Interest			2,834.06	2,445.98
Liabilities				
Non-Current Liabilities				
<i>Financial Liabilities</i>				
Borrowings	267.40	727.05	267.40	727.05
Lease Rent Liabilities	21.90	-	21.90	150.82
Other Financial Liabilities	14.35	14.32	14.35	14.32
Provisions	260.54	323.14	449.75	513.77
Deferred Tax Liabilities (Net)	2,094.22	1,605.86	2,883.90	2,403.77
Current Liabilities				
<i>Financial Liabilities</i>				
Borrowings	2,862.93	4,827.84	14,427.12	15,517.59
Lease Rent Liabilities	20.32	25.72	177.47	158.44
Trade Payables				
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises	572.32	300.68	2,650.89	2,166.86
(ii) Total Outstanding Dues of Creditors other than micro Enterprises and Small Enterprises	1,990.31	1,779.64	6,366.12	4,043.23
Other Financial Liabilities	585.03	362.04	770.25	559.26
Other Current Liabilities	223.14	184.66	514.96	331.42
Current Tax Liabilities(net)	160.47	340.11	160.47	340.19
Provisions	201.23	216.86	314.17	319.02
Total Equity and Liabilities	47,939.30	41,984.38	78,489.71	67,759.42

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Audited)	(Audited)	(Audited)
A Cash Flow from Operating Activities				
Net Profit Before Tax	10,355.47	4,493.76	12,427.72	7,094.20
Adjustments for :				
Depreciation & Amortisation Expense	934.18	928.65	1,365.09	1,348.74
Gain on Fair Valuation of Investments	-	-	(30.46)	(38.08)
Provision for Doubtful Debts	-	1,958.43	-	1,958.43
IND AS Adjustments	3.67	-	3.67	-
Loss/(Profit) on Sale of Investments	(1.86)	-	(1.86)	-
Loss/(Profit) on Sale of Assets	(2.17)	(1.89)	(2.17)	(0.40)
Interest Received	(8.90)	(31.63)	(15.25)	(38.07)
Dividend Received	(0.25)	(0.25)	(0.25)	(0.25)
Interest Paid	294.61	521.42	1,571.48	1,441.42
Operating Profit before Working Capital Changes	11,574.74	7,868.48	15,317.96	11,765.98
Adjusted for :				
(Increase)/Decrease In Inventories	(1,094.32)	(1,421.48)	(9,591.49)	(6,497.60)
(Increase)/Decrease In Trade Receivables	(1,375.25)	(2,292.06)	1,274.75	(1,865.27)
(Increase)/Decrease In Current Loan	(3.14)	(1.10)	(2.89)	0.76
(Increase)/Decrease In Non Current Loan	(0.89)	1.36	(0.53)	3.90
(Increase)/Decrease In Other Current Financials Assets	34.32	361.08	52.73	309.72
(Increase)/Decrease In Other Non Current Financials Assets	(150.03)	94.18	(155.77)	94.24
(Increase)/Decrease In Other Current Assets	(1,921.10)	701.26	(617.04)	(5.36)
(Increase)/Decrease In Other Non Current Assets	(24.77)	211.80	0.31	172.04
Increase/(Decrease) In Trade Payables	482.31	(47.05)	2,806.92	1,814.32
Increase/(Decrease) In Other Financial Liabilities	167.78	(820.79)	181.13	(1,296.64)
Increase/(Decrease) In Other Non Current Financial Liabilities	0.03	4.61	0.03	4.61
Increase/(Decrease) In Non Current Provision	14.04	10.52	5.73	2.86
Increase/(Decrease) In Current Provision	(15.63)	3.33	(4.85)	(8.36)
Increase/(Decrease) In Other Current Liabilities	38.48	24.23	183.54	29.48
Cash Generated from Operation	7,726.58	4,698.35	9,450.55	4,524.67
Less: Taxes Paid	(2,354.11)	(280.83)	(2,949.02)	(512.01)
Net Cash from Operating Activities	5,372.47	4,417.52	6,501.52	4,012.67
B Cash Flow from Investing Activities				
Purchase of Fixed Assets	(1,064.35)	(549.09)	(1,768.14)	(637.77)
Sale of Fixed Assets	5.00	3.35	5.00	12.95
Purchase of Investment	(60.00)	-	-	-
Sale of Investment	1.86	-	1.86	-
Dividend Received	0.25	0.25	0.25	0.25
Interest Received	8.90	31.63	15.25	38.07
Net Cash from / (used in) Investing Activities	(1,108.34)	(513.85)	(1,745.78)	(586.50)
C Cash Flow from Financing Activities				
Borrowings	(2,424.56)	(3,704.78)	(1,550.12)	(1,952.46)
Dividend Paid	(300.00)	-	(300.00)	-
Lease Rent Liability	16.50	(46.37)	(109.88)	(171.08)
Interest Paid	(294.61)	(521.42)	(1,571.48)	(1,441.42)
Net Cash from/(used in) Financing Activities	(3,002.67)	(4,272.56)	(3,531.48)	(3,564.96)
Net Increase/(Decrease) in Cash Equivalents	1,261.46	(368.89)	1,224.27	(138.80)
Cash & Cash equivalent				
At the beginning of the year	230.78	599.67	646.10	784.90
At the end of the year	1,492.24	230.78	1,870.37	646.10

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2022

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Gross Segment Revenue					
1	Castor Oil	29,801.05	43,627.45	27,422.72	1,51,190.33	98,438.78
2	Castor Oil Derivatives	29,443.30	27,584.10	20,930.27	1,07,431.21	65,206.80
3	Power Generation	80.62	54.18	67.14	312.87	239.74
	Revenue From Operations	59,324.97	71,265.73	48,420.13	2,58,934.41	1,63,885.32
	Segment Results					
1	Castor Oil	694.20	771.54	981.28	3,334.22	3,495.88
2	Castor Oil Derivatives	2,844.60	2,618.34	2,585.11	10,459.08	4,872.87
3	Power Generation	39.30	17.04	26.45	159.94	90.71
	Total Segment Results	3,578.10	3,406.92	3,592.84	13,953.24	8,459.46
	Add: Unallocable income	0.25	-	-	0.25	-
	Interest Income	5.36	6.04	33.01	15.25	38.08
	Less: Finance Cost	251.35	323.58	345.32	1,571.48	1,441.42
	Profit Before Tax	3,332.36	3,089.38	3,280.53	12,397.26	7,056.12
	Segment Assets					
1	Castor Oil	32,314.95	31,348.77	26,010.63	32,314.95	26,010.63
2	Castor Oil Derivatives	42,822.55	41,535.77	37,763.92	42,822.55	37,763.92
3	Power Generation	604.31	634.06	672.88	604.31	672.88
	Total Segment Assets	75,741.81	73,518.60	64,447.44	75,741.81	64,447.44
	Add: Unallocable corporate assets	2,747.90	2,698.58	2,822.99	2,747.90	2,822.99
	Total Assets	78,489.71	76,217.18	67,270.43	78,489.71	67,270.43
	Segment Liabilities					
1	Castor Oil	19,607.11	20,567.48	16,788.91	19,607.11	16,788.91
2	Castor Oil Derivatives	8,915.60	8,266.46	9,138.51	8,915.60	9,138.51
3	Power Generation	-	-	-	-	-
	Total Segment Liabilities	28,522.71	28,833.94	25,927.41	28,522.71	25,927.41
	Add: Unallocable corporate liabilities	3,330.11	3,265.97	3,275.30	3,330.11	3,275.30
	Total Liabilities	31,852.82	32,099.91	29,202.72	31,852.82	29,202.72

Notes:

- The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.

Abhay V. Udeshi
Chairman

(DIN No. 00355598)

Place: Mumbai

Date: 30th May, 2022

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

May 30, 2022

Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Fax Nos : 22723121 / 22722041
Code No. 524330

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Fax Nos : 26598237 / 38
Code :- JAYAGROGN

Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that M/s. Vatsaraj & Co, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended March 31, 2022.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Jayant Agro - Organics Limited

Vikram V. Udeshi
Chief Financial Officer

DEEPAK V. BHIMANI

26, CCI CHAMBERS,
210/211, DINSHAW VACHHA ROAD,
MUMBAI – 400 020, INDIA.
TELEPHONE: +91-22- 22028203
email:deepakvbhimani@gmail.com

Date : 04th April' 2022

To,
The Board of Directors
Jayant Agro-Organics Limited
701, Tower 'A', Peninsula Business Park,
Senapati Bapat Marg, Lower Parel (west),
Mumbai-400013

Dear Sir / Madam,

Sub: Resignation as Independent Director of the Company

This is to inform you that on account of advanced age, I wish to tender my resignation from the position of Independent Director of the Company with effect from end of the business hours of May 30, 2022. I further confirm that there are no other material reasons for my resignation other than as mentioned above.

Thanking you,

Yours faithfully,



Deepak V. Bhimani

DIN 00276661