



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

+ (91)-(11)-43446600

info@ramasteel.com

www.ramasteel.com

Date: April 25, 2023

To,
The Manager – Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra- (East),
Mumbai – 400 051.

NSE Symbol: RAMASTEEL

Department of Corporate Services
BSE Limited,
Corporate Relationship Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

BSE Scrip Code: 539309

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated April 25, 2023.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations the Board of Directors at its meeting held on today i.e. Tuesday, April 25, 2023 has, inter alia, considered and approved the following items:

1. ALLOTMENT OF EQUITY SHARES PURSUANT TO CONVERSION OF WARRANTS

The Board has accorded its approval/consent for issuance and allotment of 2,91,600 number of equity shares pursuant to conversion of 2,91,600 number of warrants convertible in to equivalent number of equity shares to the person(s) belonging to Non-Promoter Group on preferential basis after receipt of balance amount of 75% against each warrant towards full and final subscription amount for conversion of same into equity shares.

Post Conversion of warrants, the allottees are also entitled for 11,66,400 number of bonus shares reserved for outstanding convertible warrants in the ratio of 4:1 and accordingly 11,66,400 bonus equity shares are also been allotted on 2,91,600 equity shares post conversion of warrants.

Pursuant to above said allotment of Bonus Equity Shares as well as Equity Shares allotted pursuant to conversion of warrants, the issued and paid-up Equity Share Capital of the Company stands increased to Rs. 46,72,80,825/- divided into 46,72,80,825 equity shares of face value of Re 1/- each.

The Bonus Equity Shares and Equity Shares allotted pursuant to conversion of warrants as stated above shall rank pari-passu in all respect and carry the same rights as the exiting equity shares of the company including dividends and other corporate benefits, if any, declared by the Company after the said allotment.



2. CONSTITUTION OF RISK MANAGEMENT COMMITTEE AND ADOPTION OF RISK MANAGEMENT POLICY

Pursuant to Regulation 21 and Part D of Schedule II of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other applicable rules and regulations the Board of Directors approved the constitution of the Risk Management Committee and adoption of the Risk Management Policy.

Constitution of the Risk Management Committee:

Name	Category	Designation
Mr. Naresh Kumar Bansal	Managing Director	Chairman
Mr. Richi Bansal	Executive Director	Member
Mr. Jai Prakash Gupta	Non- Executive Independent Director	Member
Mrs. Anju Gupta	Non- Executive Independent Director	Member

The details of the said policy have been uploaded on the website of the Company, viz www.ramasteel.com.

3. CHANGE IN OFFICIALS FOR DETERMINING MATERIALITY OF ANY EVENT OR TRANSACTION OR INFORMATION

Pursuant to the requirements under Regulation 30(5) of the SEBI (LODR) Regulations, 2015, the following officials of Rama Steel Tubes Limited are authorized to determine Materiality of any event or transaction or information:

Name	Designation	Contact Details
Mr. Naresh Kumar Bansal	Managing Director	Rama Steel Tubes Limited B-5, 3 rd Floor, Main Road, Ghaziपुर, New Delhi- 110096 investors@ramasteel.com 011-43446600
Mr. Richi Bansal	Executive Director	
Mr. Rajeev Kohli	Chief Executive Officer	

Further, the following officials are severally authorized to make disclosures to the Stock Exchanges –

Mr. Arpit Suri

Company Secretary and Compliance Officer
Rama Steel Tubes Limited
B-5, 3rd Floor, Main Road, Ghazipur, New Delhi- 110096
E-mail: investors@ramasteel.com
Phone: 011-43446600



The above details are also available on the Company's website at www.ramasteel.com

4. CONSTITUTION/RE-CONSTITUTION OF COMMITTEE FOR ALLOTMENT

The Board has accorded its approval/consent to form a Committee for various Allotment to be made by way of issuance of shares/warrants/Conversion of Warrants etc. Therefore, the Board has decided to delegate their power of allotment to existing committee i.e. Acquisition Committee and the name of the committee has been changed to "**Acquisition and Allotment Committee**". The terms of references are also amended consequence to the name of the Committee.

Further the constitution of committee has been changed and the composition of the committee are as follows:

Name	Category	Designation
Mr. Naresh Kumar Bansal	Managing Director	Chairman
Mr. Richi Bansal	Executive Director	Member
Mr. Jai Prakash Gupta	Non- Executive Independent Director	Member

This intimation shall also be made available on the Company's website at www.ramasteel.com

Meeting of the Board of Directors commenced at 04:00 PM and concluded at 05:45 PM.

Kindly take the above on your record.

Thanking you,
For **Rama Steel Tubes Limited**



Arpit Suri
Company Secretary & Compliance Officer