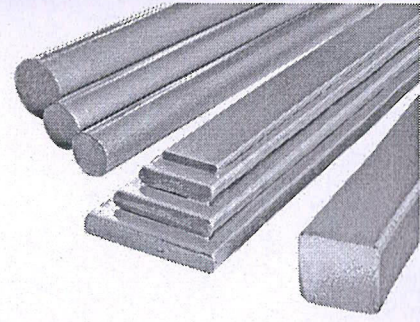


Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26

Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com

Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



Date: 11.08.2023

To,
The Listing Compliance,
Bombay Stock Exchange Limited,
Ground Floor, P.J. Towers,
Fort, Mumbai -400001

SHARDA ISPAT LIMITED

Scrip Code: - 513548

Sub: - Delay in submission of disclosure of related party transactions as per Regulation 23 (9) of SEBI (LODR).

Sir/ Madam,

With reference to your Mail dated 30th June, 2023 regarding late submission of disclosure of related party transactions for the half year ended March 2023 under Regulation 23 (9), the same was placed before the Board of Directors in their meeting held on 11th August, 2023. The Board of Directors has discussed and taken note of the matter of Non Compliance, which has been identified and indicated by the Stock Exchange.

The Board of Directors after due inquiry into the same was of the view that the delay was inadvertently caused. The Board ensures of no such delay in any manner whatsoever. Also the Company has duly paid the penalty as per Circular no.SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 issued by Securities and Exchange Board of India (SEBI) with respect to non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities within 15 days of receipt of mail from BSE.

Further, we would like to state that our Company has always been meticulous in complying with all the Laws and Regulations in its true letter and spirit and would strive to put continuing efforts for the same.

Yours faithfully,

FOR SHARDA ISPAT LIMITED

Amit B.Mundada
Company Secretary

