

Date: 30th March, 2019

To, The Bombay Stock Exchange Ltd. 1 st floor, New Trading Ring Rotunda Bldg, P.J Towers Dalal Street, Mumbai -400 001	To, The National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No. C/1, G. Block Bandra Kurla Complex Bandra (East), Mumbai – 400 051
Script Code: 500259	Script Code: LYKALABS

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company's account was classified as Non-Performing Asset by Bank of Maharashtra ("The Bank") with effect from 1st May, 2016. The outstanding amount payable to the Bank as on 30th September, 2018 was Rs. 16.46 crores.

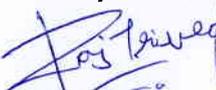
Thereafter, the Company entered into One Time Settlement with the Bank and arranged to make upfront payment of Rs. 11.00 Crores as settlement amount and Rs. 6.49 lakh (including GST of Rs. 0.99 lakh) as processing fees to the Bank pursuant to which the Bank has released its mortgage charge on the immovable property of the Company situated at Gala No. 101 to 108 and 150 to 154, Shiv Shakti Industrial Estate, M V Road, Marol, Andheri (East), Mumbai 400059 and is also in the process of partly releasing the pledged shares held by the Promoters of the Company.

Further, an amount of Rs. 33 lakhs being the interest for delayed period along with revalidation fees amounting to Rs.2.75 lakhs + GST is payable to the Bank by 30th April 2019 and on payment of said amount the Bank will release the pending pledged shares held by the Promoters of the Company.

This is for your information and record.

Thanking you,
Yours faithfully

For Lyka Labs Limited


Raj Trivedi

Company Secretary and Compliance Officer

