

Fine Organic Industries Limited

(Formerly known as Fine Organic Industries Private Limited)

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Date: 18/09/2020

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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Security Code: 541557

Symbols: FINEORG

Dear Sir / Madam,

Sub: Summary of Proceedings of the Eighteenth Annual General Meeting – Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of the Eighteenth Annual General Meeting of the Company.

Kindly take the same on record and acknowledge receipt of the same.

Thanking you,

For Fine Organic Industries Limited

A handwritten signature in blue ink, appearing to read 'Pooja Lohor'.

Pooja Lohor
Company Secretary and Compliance Officer



Encl: as stated

A Summary of the Proceedings of the Eighteenth Annual General Meeting held on Friday, September 18, 2020

The Eighteenth Annual General Meeting (AGM) of the Company was held on Friday i.e September 18, 2020 at 11.00 a.m. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'). The Company while conducting the meeting adhered to the circulars issued by the Ministry of Corporate Affairs (MCA) dated April 8, 2020, April 13, 2020 and May 5, 2020 and also the circulars issued by the SEBI in view of the outbreak on Covid-19 pandemic.

The following Directors, KMP's and Auditors were present in the meeting through video conferencing (VC) from their respective locations:

1. Mr. Prakash Kamat (Chairman and Executive Director)
2. Mr. Mukesh Shah (Managing Director)
3. Mr. Jayen Shah (Executive Director and Chief Executive Officer)
4. Mr. Tushar Shah (Executive Director and Chief Financial Officer)
5. Mr. Bimal Shah (Executive Director)
6. Mr. Mahesh Sarada (Independent Director)
7. Mr. Thiruvengadam Parthasarathi (Independent Director)
8. Mr. Prakash Apte (Independent Director)
9. Ms. Pratima Umarji (Independent Director)
10. Mr. Kaushik Shah (Independent Director)
11. Ms. Pooja Lohor (Company Secretary)

Mr. Bhavesh Vora, Partner of M/s BY & Associates, Statutory Auditors, Mr. Naresh Ashara, Partner of M/s Y. R. Doshi & Associates, the Cost Auditors and Mr. Kartik Shah from M/s KS & Associates, the Secretarial Auditor were also present at the meeting through VC.

On behalf of the Board and management of the Company, Ms. Pooja Lohor, Company Secretary of the Company, welcomed the shareholders at the meeting and briefed them on the participation in the meeting through VC in accordance with the relevant circulars issued by the MCA and SEBI on account of Covid-19 pandemic and social distancing norms. The Company Secretary informed that in compliance with the Circulars issued by MCA and SEBI, the requirement of appointment of proxies was dispensed with. The Company Secretary announced the number of requests received under section 113 of Companies Act, 2013. The requisite quorum being present, the Chairman, Mr. Prakash Kamat thereafter declared the meeting to order.

The Company Secretary informed the members that the statutory registers as required under the Companies Act and other relevant documents are available for inspection electronically at the AGM. Thereafter, the Company Secretary, with the permission of the Chairman and with the consent of the members present, took the notice already sent to the members as read. She then mentioned that there were no qualifications, observations or comments in the Auditors' Report for the financial year ended March 31, 2020; hence the Auditors' Report was also taken as read at the AGM.

The Company Secretary stated that the Company had provided the shareholders the facility to cast their votes electronically (remote e-voting) on all the resolutions set forth in the notice of the 18th AGM.

Members who were attending the 18th AGM through VC and had not cast their vote through remote e-voting were provided an opportunity to cast their vote at the AGM through e-voting. She informed that the Company had fixed September 11, 2020 as the cut-off date for determination of shareholders eligible to vote and/or participate in this meeting and the remote e-voting facility had been made available from 9 am on September 15, 2020 upto 5 pm on September 17, 2020.

She further informed that Mr. Kartik Shah, Proprietor of M/s KS & Associates, Company Secretaries, Mumbai was appointed as the Scrutiniser to scrutinise the e-voting process.

The Company Secretary further stated that the e-voting results shall be announced within 48 hours from the conclusion of the meeting and the results alongwith the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and would be placed on the website of the Company as well as website of KFin Technologies Private Limited.

Mr. Tushar Shah, Executive Director and Chief Financial Officer of the Company introduced the Board members present at the meeting. All the Directors of the Company attended the meeting through video conference.

Thereafter, the Chairman delivered his speech. The speech included inter-alia

- Performance Snapshot of the Company
- Innovations and Research and Development
- Covid-19 Response
- Closing Remarks.

Following the Chairman's speech, Mr. Mukesh Shah, Managing Director of the Company delivered his speech which included inter alia:

- Current status of the Company's business
- Impact on the Company's business due to Covid
- Expansion plans

Mr. Mukesh Shah thereafter answered the questions posted by the shareholders during the remote e-voting period.

The Company Secretary thanked all the Board members and requested Mr. Bimal Shah to give vote of thanks.

Mr. Bimal Shah, on behalf of the Company thanked all the Board members, Stock Exchanges, Depositories, Bankers, Legal advisors, Registrar & Share Transfer Agent, Auditors, Customers, Vendors, Service providers, Government bodies and all other Stakeholders for their continuous support.

The Company Secretary thanked everyone for joining the meeting and requested the shareholders who had not cast their votes through remote e-voting to cast their vote through e-voting facility during next fifteen minutes.

The following resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and e-voting during the Meeting:

Sr. No.	Particulars	Ordinary / Special Resolution	Mode of Voting
1.	a) Adoption of the audited Standalone Financial Statements of the Company for the year ended March 31, 2020 alongwith the Report of Board of Directors and Auditors thereon.	Ordinary	Remote e-voting and e-voting at AGM
1.	b) Adoption of the audited Consolidated Financial Statements of the Company for the year ended March 31, 2020 alongwith the Report of Auditors thereon	Ordinary	Remote e-voting and e-voting at AGM
2.	Declaration of Final Dividend on equity shares for the Financial Year ended 2019-20.	Ordinary	Remote e-voting and e-voting at AGM
3.	Appointment of Director in place of Mr. Tushar Shah (DIN: 00107144), who retires by rotation and, being eligible has offered himself for re-appointment.	Ordinary	Remote e-voting and e-voting at AGM
4.	Ratification of the Remuneration payable to M/s Y. R. Doshi & Associates, Cost Accountants, appointed as Cost Auditors of the Company for the Financial Year 2020-21.	Ordinary	Remote e-voting and e-voting at AGM

Thereafter the meeting concluded at 12.01 p.m.