

April 18, 2021

AL/NRP/BSE/07/2021-22

Manager – Corporate Relationship
Dept of Corporate Services
The Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street, Mumbai 400 001

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015.

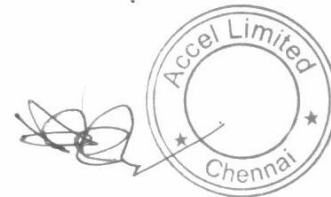
Re: SCRIP Code: 517494

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held on 18th April 2021 have considered the following:-

1. Resignation of Ms. Priyam Agarwal, Company Secretary and Compliance Officer of the Company with effect from the day of 19th April, 2021 was approved.
2. Resignation of Mr. P. Subramanyam, Chief Financial Officer of the Company with effect from the day of 19th April, 2021 was approved.
3. Appointed Mr. P. Subramanyam, (A50561) a member of Institute of Company Secretaries of India as Company Secretary and Compliance Officer of the Company with effect from 19th April, 2021
4. Appointed Mr. K. Suryanarayanan (PAN : APHPS8348M) as Chief Financial Officer of the Company with effect from 19th April, 2021

Mr. K. Suryanarayanan is a qualified Chartered Accountant with more than 25 years of experience.

5. Appointed Mr. S. V. Rao as “President & CEO” of Accel IT Services Division.
6. The Audit, Nomination & Remuneration & Share Transfer Committees are reconstituted with effect from 19th April 2021.



Audit Committee

| Name | Category | Position |
|------------------|----------------------|----------|
| Dr. Ayyappan M | Independent Director | Chairman |
| Dr.C.N. Ramchand | Independent Director | Member |
| Mr. K. Nagarajan | Independent Director | Member |

Nomination & Remuneration Committee

| Name | Category | Position |
|----------------------|----------------------|----------|
| Mr. K. Nagarajan | Independent Director | Chairman |
| Ms. Shruthi Panicker | Director | Member |
| Dr.C.N. Ramchand | Independent Director | Member |

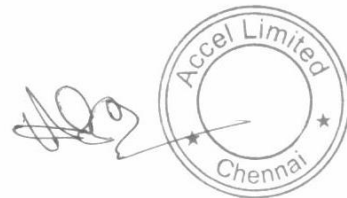
Share Transfer Committee

| Name | Category | Position |
|---------------|------------------------------|----------|
| N.R. Panicker | Chairman & Managing Director | Chairman |
| P.Subramanyam | Company Secretary | Member |

7. A) The first phase of IT Building Project of Accel Realty division with a built up area of 1,65,000 sq ft at KINFRA IT SEZ in Trivandrum has been completed and the inauguration of which is scheduled for 19th April 2021 .

B) Based on preliminary response received from potential clients, the board has recommended pursuing construction of Phase II with a built up area of 3,50,000 sq ft. The Board has authorized Mr N R Panicker, Chairman and Managing Director to take necessary steps in this regard including acquisition of 2 acres of Land adjacent to current building.

8. The Board has advised the management to seek approval of the shareholders for enhancing the limits under Sec 186 of Companies Act 2013 for investments to be made, guarantees to be given , securities to be provided up to Rs. 250 crores in respect of its business operations.



ACCEL LIMITED



9. The Board has advised the management to seek approval of shareholders for increase in the limit of borrowings under Section 180(1)(c) of Companies Act 2013 up to Rs. 250 crores for investments and business acquisitions .
10. The Board has advised the management to seek approval of shareholders for enhancing the limit of loans, investments, guarantee or security under section 185 of Companies act, 2013 up to Rs. 50 crores .

Please arrange to take the same on record.

Thanking you,

Yours faithfully,
For **Accel Limited**

N.R.Panicker
Chairman and Managing Director
Din: 00236198

