



Simplex Castings Ltd.

Corporate Office : 32, Shivnath Complex G.E.Road, Supela Bhilai – 490023 (C.G.) India

Phone : +91-788-2290483/84/85

Fax : +91-788-2285664

E-Mail : selho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



28th February, 2024

To The Secretary Department of Corporate Services Bombay Stock Exchange Limited Floor 25, Phiroze Jeejeebhoy Tower, Dalal Street Mumbai-400 001 Scrip Code-513472	To, The Manager Calcutta Stock Exchange Address: 7, Lyons Range, Dalhousie, Kolkata700001, West Bengal Scrip Code: 29066
--	---

Dear Sir / Madam,

Subject: Outcome of Board Meeting held today i. e. Wednesday, 28th February, 2024

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 28th February, 2024, *inter alia*, considered and approved the following matters:

1. To meet long-term capital requirements, working capital requirements, to fund new acquisitions / joint ventures and re-payment of unsecured loans, decided to raise funds up to Rs. 8,00,31,075 (Rupees Eight Crore Thirty One thousand Seventy Five only) by offering and issuing:
 - (a) 3,06,560 Warrants convertible into equivalent number of Equity Shares of Rs. 10/- (Rupees Ten only) each at an issue price of Rs. 75/- (Rupees Seventy Five only) per share including premium of Rs. 65/- (Rupees Sixty Five only) per share or at such price as may be determined as per the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, whichever is higher, to the promoters and promoter group entity; and
 - (b) 7,60,521 Equity Shares of Rs. 10/- (Rupees Ten only) each at an issue price of Rs. 75/- (Rupees Seventy Five only) per share including premium of Rs. 65/- (Rupees Sixty Five only) per share or at such price as may be determined as per the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, whichever is higher, to the FPIs / bodies corporate / individuals in public category.

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Regd. Office	: 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53	022-40034768		sclmumbai@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	selbhillai@simplexcastings.com
Rajnandgaon (Plant):	223/2,224INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scldedesara@simplexcastings.com

Above allotment shall be subject to the approval of members of the Company. The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure – 1**.

(c) Decided to convene and hold 01/2023-24 Extra Ordinary General Meeting of the members of the Company on Thursday, 21st March 2024 through Video Conferencing / Other Audio Visual Means to seek members' approval for aforesaid matters.

The meeting of the Board of Directors commenced at 9.00 A.M. and concluded at 10.30 A.M.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For Simplex Castings Limited

SANGEETA KETAN SHAH
MANAGING DIRECTOR

[DIN: 05322039](#)

Encl: A/a

Annexure – 1

Sr. No.	Particulars	Details				
a)	Type of securities proposed to be issued	(a) 3,06,560 Convertible Warrants into Equity Shares of Rs. 10/- each; and (b) 7,60,521 Equity Shares of Rs. 10/- each.				
b)	Type of issuance	Preferential allotment				
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	3,06,560 Convertible Warrants of Rs. 10/- each at an issue price of Rs. 75/- per share, aggregating to Rs. 2,29,92,000; and 7,60,521 Equity Shares of Rs. 10/- each at an issue price of Rs. 75/- per share aggregating to Rs. 5,70,39,075, total aggregating to Rs. 8,00,31,075				
Additional details required in case of preferential issue						
(i)	Names of the investors	Category	No. of shares / warrants to be issued			
	As per Exhibit A attached					
(ii)	Post allotment of Securities - Outcome of the subscription	Details of shareholding of the investors in the Company prior to and after the proposed preferential issue (considering full conversion of warrants):				
		Name of the investors	Pre - Preferential Issue		Post - Preferential issue	
			No. of Shares	%	No. of Shares	%
		As per Exhibit A attached				

Exhibit A

Category of Shareholders	Category	Before issue		No. of Equity Shares / Warrants to be issued	After issue	
		No. of shares	%		No. of shares	%
(A) Promoter / Promoter group:				(Warrants)		
Ketan Moolchand Shah	Promoter	23,54,455	38.40%	3,06,560	26,61,015	36.97%
*considering full conversion of warrants to be issued.						
(B) Public:				(Equity Shares)		
Areza India Strategy Partners LLP	Bodies Corporate /LLP	NIL	NIL	295000	295000	4.10%
Ten Eighty Investments	Partnership Firm	NIL	NIL	122624	122624	1.70%
Chetan D. Bhayani HUF	HUF	NIL	NIL	61312	61312	0.85%
Shardha Sukumaran	Individual	NIL	NIL	181585	181585	2.52%
Abhishek Singhvi	Individual	NIL	NIL	25000	25000	0.35%
Ekta Agarwal	Individual	NIL	NIL	50000	50000	0.69%
Kalpana Sudhir Bheda	Individual	NIL	NIL	25000	25000	0.35%

Yours faithfully,

For Simplex Castings Limited

SANGEETA KETAN SHAH

MANAGING DIRECTOR

[DIN: 05322039](mailto:05322039)