

Date of submission: 15th December 2023

To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 539551	To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 NSE Symbol- NH
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Dear Sir/Madam,

Sub: Intimation of incorporation of a Wholly Owned Subsidiary (WOS)

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) we hereby inform that the Company has incorporated a Wholly Owned Subsidiary named “**MEDHA AI PRIVATE LIMITED**” on 15th December 2023.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are enclosed herewith as Annexure.

The aforesaid information is being made available on the Company’s website i.e. <https://www.narayanahealth.org/>

Kindly take the same on record.

Thanking you

Yours faithfully,
For **Narayana Hrudayalaya Limited**

Sridhar S.
Group Company Secretary, Legal & Compliance Officer

Encl: as above

Annexure

Details of the wholly owned subsidiary pursuant to SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sl. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.	Name: MEDHA AI PRIVATE LIMITED CIN: U62099KA2023PTC182294 Authorised Capital: Rs. 10,00,000/- (Rupees Ten Lakhs) Paid up Capital: Rs. 5,00,000 /- (Rupees Five Lakhs) Turnover: Not Applicable (Yet to commence business)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA, as it is a newly incorporated Wholly Owned Subsidiary.
3	Industry to which the entity being acquired belongs	Information Technology and advanced analytics.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Wholly Owned Subsidiary is incorporated mainly to carry on the business to build or distribute platforms of all kinds of information technology services including software development, solutions, designing, testing, training, mobile applications and web solutions, networking solutions and development of all kinds of information technology enabled applications, products and solutions, around analytics, data intelligence, machine learning and artificial intelligence.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Subscription to 100% of the share capital in cash.

Sl. No.	Particulars	Description
8	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed to 50,000 Equity Shares of Rs. 10 each aggregating to Rs. 5,00,000.
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Medha AI Private Limited is incorporated on 15th December 2023 under the Companies Act, 2013 under the CIN: U62099KA2023PTC182294 with registered office situated in the State of Karnataka.</p> <p>Its main object is to carry on the business to build or distribute platforms of all kinds of information technology services including software development, solutions, designing, testing, training, mobile applications and web solutions, networking solutions and development of all kinds of information technology enabled applications, products and solutions, around analytics, data intelligence, machine learning and artificial intelligence in the medical field.</p> <p>Since the company is newly incorporated and yet to commence business, there is no information pertaining to sales.</p>