

October 9, 2023

BSE Limited
Corporate Relations Department
Phiroze Jeejeeb Towers
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 543248

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
SYMBOL: RBA

Sub.: Availing of secured term loan facility (fund based and non-fund based - fully fungible)

Ref.: 1. Regulation 30 read with Schedule III (Part B) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'); and
2. SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular')

Dear Sirs/ Ma'am,

We request you to note that the Board of Directors at its meeting held today i.e. Monday, October 9, 2023, considered and approved availing of secured term loan facility (fund based and non-fund based - fully fungible) by the Company from Axis Bank Limited, India ('Facility') as provided below:

Facility	Amount (Rs.)
Term Loan Facility (fund based)	Rs. 150 Crore (equivalent to USD 18.07 Million) - fund based and non-fund based, fully fungible.
Secured Bank Letter of Credit Facility (non-fund based)	

Further, request you to note that the agreement for availing the Facility will be executed by the Company with Axis Bank Limited in due course.

The details as required under the SEBI Circular are enclosed herewith as **Annexure A**.

The Board meeting commenced at 9:30 a.m. IST and concluded at 10:05 a.m. IST.

Kindly take the above on record.

Thanking You,
For Restaurant Brands Asia Limited
(Formerly Known as Burger King India Limited)

Madhulika Rawat
Company Secretary and Compliance Officer
Membership No.: F8765

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Annexure A

Name(s) of parties with whom the agreement is entered	The Agreement is yet to be executed by the Company with Axis Bank Limited.
Purpose of entering into the agreement	Availing Term Loan Facility (fully fungible fund based and non-fund based) of an amount not exceeding in the aggregate of Rs. 150 Crore/- (Rupees One Hundred and Fifty Crore Only)
Size of the agreement	
Shareholding, if any, in the entity with whom the agreement is executed	Nil
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	None
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
In case of issuance of shares to the parties, details of issue price, class of shares issued	N.A.
In case of loan agreements	
- Details of lender/borrower	Lender: Axis Bank Limited, India Borrower: Restaurant Brands Asia Limited
- Nature of the loan	Term Loan Facility (fully fungible fund based and non-fund based)
- Total amount of loan to be granted/ taken:	Rs. 150 Crore (Rupees One Fifty Crore Only)
- date of execution of the loan agreement/sanction letter	October 7, 2023
- details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Primary: <ul style="list-style-type: none"> • First Pari-passu security interest on the entire assets, both movables and immovable of the Borrower i.e. the Company, present and future; • First Pari-passu security interest on the entire current assets including receivables of the project/Borrower i.e. the Company, present and future;

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	Any additional collateral security other than those mentioned herein above offered by borrower i.e. the Company to other lenders (in case of pari-passu charge) shall also be available to the Bank.
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	-
in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s) i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement iv. details of amendment and impact thereof or reasons of termination and impact thereof.	N.A.
Name of party for which such guarantees or indemnity or surety will be given	PT Sari Burger Indonesia, subsidiary of the Company ('BK Indonesia')
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company will be providing security for issuance of Secured Bank Letter of Credit ('SBLC') by Axis Bank India in favour of the lender for giving the term loan facility to be availed by BK Indonesia (Indirect Guarantee). The agreement for the aforesaid facility is yet to be executed by the Company.
Impact of such guarantees or indemnity or surety on listed entity	The Company will be providing security for issuance of SBLC by Axis Bank India in favour of the lender for giving the term loan facility to be availed by BK Indonesia (Indirect Guarantee).

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