

METALYST FØRGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office :
Gat No.614, Village Kuruli Khed, Pune, Maharashtra - 410501
Tel.: +91-8087090023
CIN No. is L28910MH1977PLC019569

Ref.No.:MFL/BSE/NSE/2020-21

Date: 15.02.2021

To,

The Secretary BSE Limited Phiroze Jeejeebhoy, Towers Limited Dalal Street, Mumbai - 4000 01	The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051
Scrip Code: 513335.	Symbol: METALFORGE.

Subject: Disclosure of reason for delay in submission of Financial Results for the Quarter and nine months ended 31st December 2021, pursuant to the SEBI Circular CIR/CFD/CMD1/142/2018 dated 19th November, 2018

Dear Sir/ Ma'am,

We refer to our earlier letter dated November 06th, 2020 regarding "Disclosure of reason for delay in submission of Financial Results for the Quarter and Half year ended 30th September 2020, pursuant to the SEBI Circular CIR/CFD/CMD1/142/2018 dated 19th November, 2018, wherein the Company submitted its reason for delay in submission of financial Results.

Further, in terms of Regulation 33(3) of the SEBI (LODR) Regulations, 2015, Metalyst Forgings Limited (the "Company") is obliged to submit and/or publish the financial results for the quarter and nine months ended on 31st December, 2020 on or before 14th February, 2021. However, the Company is not in a position to publish the said results in a timely manner. Therefore, in compliance with the SEBI circular dated 19th November, 2018, the Company would like to furnish the reasons for delay in publishing of financial results as under:.

As a result and consequence of the outbreak of the Wuhan Virus (COVID-19) pandemic; it became challenging for the management as well as other senior officials of the Company to conclude and finalise the results of "Metalyst Forgings Limited" on time since most of the employees were working remotely and faced difficulty in coordination, access to data and office infrastructure & facilities. It thus made it difficult to complete various tasks on a timely basis and closure of various applicable audits. Therefore, due to delayed submission of Financial Results of 31st March, 2020 and 30th



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June, 2020, it has become difficult for the Company to complete the subsequent results on timely basis.

But we would also like to inform that the company has submitted the June Quarter results on 06th January, 2021 as a result of which the September Quarter as well as December Quarter results also got delayed. The Company shall also endeavour to disseminate the results for period ended 30th September 2020 and 31st December, 2020 as early as possible.

It is submitted that due to the Wuhan Virus pandemic (COVID-19), the governance become difficult and cumbersome for the Corporates to manage. Despite this, we have tried our best to follow the compliances in true letter and spirit.

In view of above you are hereby requested to condone the delay and provide relaxation from penal provisions for and on account of delay in submission of results.

We request your good office to consider our submission favourably and oblige.

Thanking you,
Yours faithfully,

**For and on behalf of,
Metalyst Forgings Limited,
(A Company under Corporate Insolvency Resolution Process)**

(Piyush Kumar)

Company Secretary

Issued with Approval of Mr. Dinkar Tiruvannadapuram Venkatasubramanian
(Resolution Professional)

IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code)