



KHYATI MULTIMEDIA - ENTERTAINMENT LIMITED

Office : 100, Chinubhai Towers, Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.
Phone : (079) 26584335, 26582983 Fax No. : (079) 26574354 Email ID : khyatimulti@yahoo. com.
Cin - L92199GJ1995PLCO24284

18th November, 2022

To,
BSE Limited,
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Steet, Mumbai-400 001,
Maharashtra, India

SUBJECT: Intimation of the outcome of the meeting of the board of directors of Khyati Multimedia Entertainment Limited ("Company") held on November 18, 2022 and disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations")

Script Code: 531692

SYMBOL: KHYATI

Reference: Scheme of reduction of capital of Khyati Multimedia Entertainment Limited ("Company") pursuant to Sections 66 and other applicable provisions of the Companies Act, 2013 ("Scheme")

The Company wishes to inform you that the board of directors of the Company ("the Board") at its meeting held today, November 18, 2022, approved the draft Scheme.

The Scheme, inter alia, provides for the following:

1. The Scheme provides for the reduction of paid-up share capital of the Company by 90%, on proportionate basis and writing off accumulated losses against such reduction of capital.
2. Accordingly, the paid-up value of each Equity Share of the Company will be reduced from Rs. 10 per share to Rs. 1 per share. Subsequent to reduction in issued and paid-up value of equity shares of the Company from Rs. 10 to Rs. 1 per equity share and paid-up equity share capital shall be reduced to Rs. 1,08,00,200/- divided into 1,08,200 equity shares of Rs. 1/- each fully paid up.
3. The Reduction of Capital shall be on proportionate basis and all the pre-Scheme shareholders will remain as the shareholders of the Company even after the Scheme in the same proportion.



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4. Upon reduction of Capital, the total issued and paid-up Equity Share Capital of the Company shall be reduced from Rs. 10,80,02,000/- divided into 1,08,00,200 Equity Shares of Rs. 10 each, fully paid-up, to Rs. 1,08,00,200/- divided into 1,08,00,200 Equity Shares of Rs. 1 each, fully paid-up.

5. The debit balance of Profit & Loss Account of the Company will be written off to the extent of amount of the aforesaid reduction of share capital. Any amount left after writing off the debit balance of Profit & Loss Account will be credited to the Capital Reserve Account in the books of the Company.

The Meeting Commenced at 05:00 P.M. and conclude at 06:00 P.M.

You are Requested to take the Above information on your records and oblige.

Kindly take the same on record.

Thanking You,

For, Khyati Multimedia Entertainment Limited

Kartik Jasubhai Patel
Managing Director
DIN: 00047862



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Annexure- I

DISCLOSURES REQUIRED UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 AND OTHER DISCLOSURES

| Sr. No. | Details of Event that needs to be Provided | Information of Such Event(s) |
|---------|---|---|
| a | details and reasons for restructuring | The Scheme shall not have any adverse impact on the stakeholders of the Company and they would, in fact be generally benefited as Scheme would help in writing off the losses from the Balance Sheet and display the factual position. This in turn will help the Company to raise fresh capital either through equity or debt. Fresh Capital will help in growth of the business and ultimately enhance the value of the equity shares and all other stakeholders. |
| b | quantitative and/ or qualitative effect of restructuring | Upon the Scheme coming into effect, the issued and paid-up share capital of the Company will be reduced by 90%, on proportionate basis. |
| c | details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring | The Reduction of Capital shall be on proportionate basis and all the pre-Scheme shareholders will remain as the shareholders of the Company even after the Scheme in the same proportion. |
| d | brief details of change in shareholding pattern (if any) of all entities | The Reduction of Capital shall be on proportionate basis and all the pre-Scheme shareholders will remain as the shareholders of the Company even after the Scheme in the same proportion. |